OK-Q8 AB

Annual and Sustainability Report 2025/26



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OKQ8 on the hydrogen high road in Gothenburg

In October, OKQ8 opened its first hydrogen station – the first of its kind by a major fuel player. Hydrogen, which is the most abundant element in the universe, is dispensed here as a gas. The station has the capacity to gas up around 20 HGVs every day. The station was opened in the presence of around 150 invited guests.

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Our Business

A word from the CEO

OKQ8 leading the way. Continuing our journey together.

The past year has shown that the transition will not wait for anyone. Because society's needs are changing fast, and the demand for sustainable energy solutions continues to rise, OKQ8 has chosen to step on the gas. We made significant advances during the year in the development of tomorrow's energy and mobility solutions, and we continued to strengthen our role in a sector undergoing its greatest change for 100 years. Our transformation journey was devised under the motto "A stronger OKQ8". It embraces a number of strategically important projects that will make us even better, more competitive and more resilient. By developing our working methods, strengthening our key assets and modernising our business, we're laying the foundations for a company that will enjoy stability in the energy landscapes of today and tomorrow.

What's more, 2026 marks an important anniversary – the 100 years since the foundations of today's OKQ8 were laid. Our history includes both challenges and successes, with everything from a world war and oil crises to technical advances that have changed the way people travel, think and use energy. OKQ8 has stood steadfast throughout all of these changes. It's our ability to renew ourselves while remaining relevant for customers and members that has brought us here. This ability is also crucial now that we're taking our next steps into the future.

Significant advances in electrification and new energy

During the year, we continued to expand the infrastructure necessary for transition in the transport sector. Together with Skellefteå Kraft, we now have more than 1,000 public charging points in operation, and the network of high-power chargers has increased by more than 20 per cent, compared to the previous year. Thanks to our "Power for Sweden" collaboration, we've boosted our supply of fast, fossil-free electricity along the nation's major highways, enabling more people to use power on nature's terms rather than at its expense.

We've also taken important steps regarding heavy transportation. For example, in Ödeshög we've installed one of Sweden's first megawatt chargers – a crucial step in the electrification of heavy vehicles. Together with our collaborative partners Skellefteå Kraft and Volvo Trucks, we now have more charging stations for heavy vehicles than ever before, and the roll-outs will continue to keep pace with increasing customer demand.

However, electrification is still proceeding too slowly compared with our Nordic neighbours, who are much further ahead. Only around 3.5 per cent of Sweden's passenger cars are fully electric, and the proportion in heavy transportation is barely one per cent. If



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our investments are to contribute in full to Sweden's climate goals, we need long-term, technically neutral means of creating stability and predictability for companies and consumers alike.

Roadmap to reduced emissions

Electrification is accompanied by other solutions that have an impact in the here and now. Our collaboration with SkiStar has made it easier for visitors to the mountains to choose HVO100. It reduces emissions by up to 90 per cent compared to fossil diesel, and its use continues to rise throughout the country. This makes HVO100 an important parallel transition track, especially in segments where electrification takes longer.

Our investment in hydrogen has also taken tangible steps forward. We opened our first hydrogen stations in Gothenburg, Umeå and Storuman during the financial year. The goal is to establish a coherent hydrogen network in northern Sweden in the years ahead, which will be crucial for long distance, heavy transportation.

Our solar energy partnership with the construction company Skanska is a further step toward broadening our energy offering. Together we're developing large-scale solar parks with the capacity to deliver fossil-free electricity to industry and the public sector, where the demand for integrated energy solutions continues to rise.

We continue to develop our stations

Our station network is developing in line with customer needs and taking on an ever broader mission. We continued to modernise our food, service, charging and car care offering during the year. We strengthened our car wash business through the acquisition of Glimra, which now comprises more than 80 washes in Sweden and Finland, with increased digitisation, greater capacity and an improved customer experience.

In contrast to driveway car washing, car washes at company-owned stations reduce the risk of hazardous chemicals reaching groundwater and the surrounding environment, as the water is collected and treated.

Our stations are evolving into full-range energy points where customers have access to multiple mobility and service solutions. This creates value for the customer and the network, and enhances our long-term competitiveness.

Preparedness and resilience as part of the mission

Geopolitical developments are placing ever higher demands for energy system resilience. As an essential societal actor, we have a responsibility to ensure access to energy even during disruptions and crises. Accordingly, we intensified our dialogue with authorities and industry players during the year in order to boost our preparedness and ability to provide continuity of supply. Because these issues are crucial for the entire country, they were also taken up during our participation in Almedalen Week.

Organisation and employees

The transformation we're engaged in is based on skill, commitment and consistent leadership. The OKQ8 Academy, leadership programmes and development initiatives allow us to make sure the organisation is well-equipped to meet the demands that arise from a rapidly changing energy market. During the year, the majority of the Group's employees took part in training and development initiatives, boosting our ability to implement our strategy.

Advancing in a clear direction

Important advances in electrification, energy solutions, fuels with lower greenhouse gas emissions and the development of our station network characterised 2025 and 2026. As we approach our centenary, we do so with a clear strategic direction, long-term partnerships and a stable foundation for the years ahead.

We're leading the way so that others can join us.

Karin Eriksson, CEO



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Power, inspiration and a compelling history

For almost 100 years, the roots of today's OKQ8 Skandinavien (see definition on page 76) have been with us helping to form developments in mobility and fuels. IC, the Swedish professional motorists' purchasing association, which later became OK, was founded in 1926 the better to influence prices and the availability of such things as oil, petrol and tyres. The association was the first of its kind in the world and in an age when just a few international operators controlled the market, IC was on the side of its members. It was also the starting gun for the creation of cooperative societies with more economical car ownership as its guiding principle. Cooperative societies which, through today's six OK associations, still work to boost competitiveness and they take an active part in industry developments, covering everything from service stations as meeting places to a great variety of fuels, and always with a focus on its members and development. In 1999, OK ekonomisk förening merged with Kuwait Petroleum Svenska (Q8) to form OK-Q8 AB, giving us an even greater ability to provide our members and customers with better mobility as well as banking and business services. In 2012, Q8 Denmark and OK-Q8 AB in Sweden with its subsidiaries and partners merged to form a Scandinavian organisation with a strong presence in both countries.

Over the decades, IC, OK, Q8 and OKQ8 were always first to offer a range of solutions in the industry that sought to make it easier for members and customers to stay on the move, be it local trips or long distance. It is something we intend to continue doing into the future, with an increasing focus on sustainable solutions.

Our cooperative society heritage as a member-owned alternative that always puts the best interests of its members and customers first, still characterises the Group and our approach today, both in Sweden and in Denmark. The way ahead is clearly marked – we will make sustainable mobility possible for our customers. We must be a travelling companion on the transition highway. We must help our stakeholders make wise, mindful choices.

Today, two external drivers – digitalisation and sustainability – influence our strategy for taking OKQ8 into the future. They are both crucial for our success and they guide our priorities. They are also embedded in the organisation and it's essential that all of our employees understand what we must do to succeed today and into the future. A generous, unassuming and friendly business culture that has grown strong over the years is an excellent foundation on which to build OKQ8's principles and clarify our approach and the way we work.

We note a constant stream of new members, and current active members* total around 1.3 million in the six OK associations, and we are continuing our efforts to increase the levels of commitment and registrations. Our members are crucially important for us. We devote a lot of time to designing personalised direct communications, offers and advice that can help our members achieve sustainable mobility.

As society becomes increasingly digitised, the demand for flexible digital ordering and payment solutions is increasing, not only for fuel but also for coffee, guidance to service stations, special offers and energy services. OKQ8's digital services are under constant development to provide members and customers with the best experience. The aim is to drive digitisation and the growth of digital business toward a future where OKQ8 is the preferred facilitator for sustainable mobility, and to implement solutions that enable new digital business services, value offerings and efficiency gains in the organisation.



*An active member is someone who has made a registered purchase or has in some other way done business with OK Ekonomisk Förening during the past seven years. The corresponding term in the other five associations is 10 years.

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Everything from EV charging and car washes to bulk fuel and smart banking services

We're not only proud to offer high-quality fuels to members and customers, but also for making life easier for every motorist, by providing well-stocked service stores, smart banking services and most importantly, a strong company offering. Our operation is reported in three segments based on the way we meet our customers: via our station network (Retail), direct sales (B2B) and digital channels (Digital).

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Retail – a strong service station network across Sweden and Denmark

OKQ8 Skandinavien has stations in Sweden and Denmark, and together they constitute one of Scandinavia's biggest fuel chains; refer to the maps below for their number and additional details. They form an important part of today's society, and service stations provide a range of services and products as a matter of course for private individuals and professional drivers and their vehicles. In addition to fuel and accessories for cars and other vehicles, there is a major focus on offering attractive store concepts, with Starbucks on-the-go cafés in Denmark and Sweden, and high-quality food for customers on the move. Many service stations also have lounges where people can take a break while they charge their cars. Our service stations go far beyond fuel, with investments in renewable energy and charging cabinets, a growing car wash offering and parcel service.

The manned service stations have extended opening hours and employees who are happy to assist customers with everything from advice about products for vehicles, replacement wiper blades and lights, and making sure members and customers get good food and coffee.

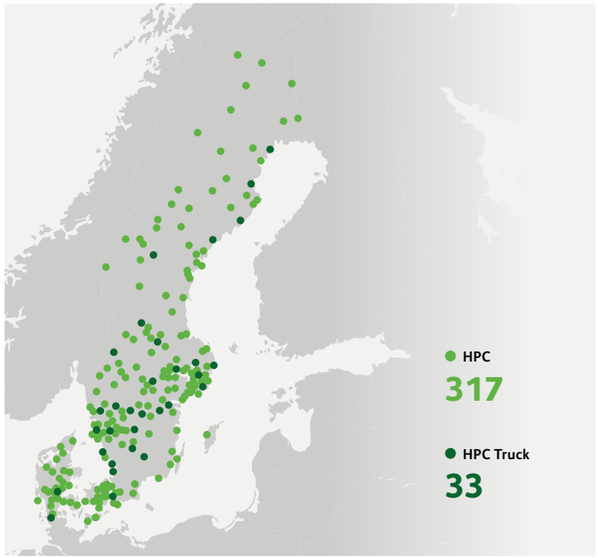
Many of the Swedish service stations have car repair and service workshops, and sell and fit tyres. Workshops are an important addition to our service stations, and they are able to open seven days a week for vehicle drop-off and collection thanks to the service stations. For people looking for car accessories, the service stations offer a wide range of products, which is much appreciated by many members and customers.

OKQ8 is one of Sweden's and Denmark's biggest car wash operators, with installations in Sweden and Denmark; see map below. Many of the car wash installations are open round-the-clock in approved facilities that take care of hazardous chemicals and waste water to prevent them from ending up in nature. By offering a variety of simple, flexible car wash choices at our service stations, including car wash subscriptions, we will help reduce the number of harmful driveway car washes.

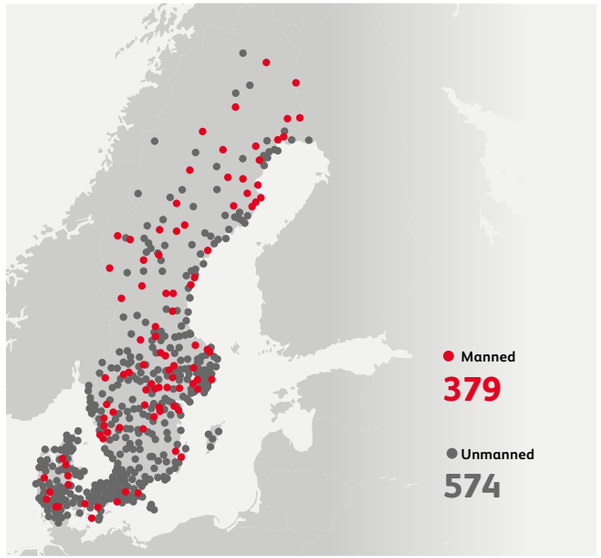
The installed base of passenger cars is gradually transitioning to EVs, and OKQ8 aims to be a leading operator in fast charging along our highways. We will achieve this by establishing a nationwide network of fast chargers and payment terminals at our stations, allowing customers to pay for charging more easily without having to make a commitment or take out a subscription. We are both very optimistic about the future and certain that we can play a major part in the transition by ensuring transport charging solutions and exploiting our established service station infrastructure along the highways. Our store employees place great emphasis on providing members and customers with a warm, professional welcome as a way of helping them enjoy a better journey. The majority of the shops serve store-made sandwiches, fresh salads and of course the much-appreciated sausage in its various shapes and sizes. A well-stocked range of everything for a coffee break, breakfast or other needs for the journey.

We want to make being on the road easier, more sustainable and more fun.

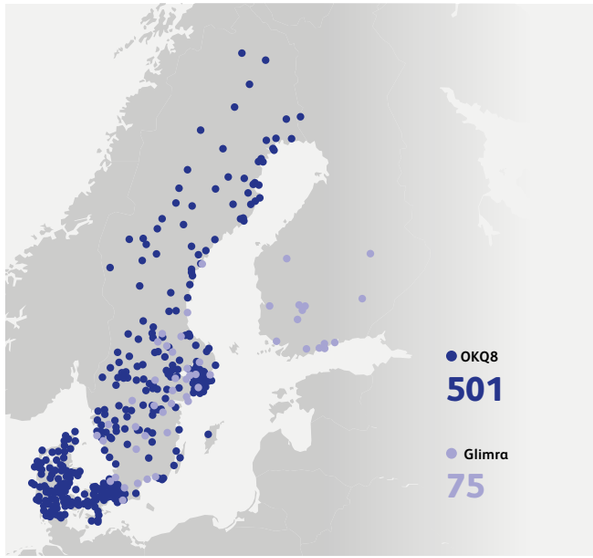
Charging stations 350



Fuel 953



Car wash 576



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B2B – a full-range offering directly to corporate customers

OKQ8's business offering is aimed directly at all types of corporate customers, from the small one-man company to major operators such as government agencies and logistics giants. Regardless of their size or needs, OKQ8's aim is to help customers transition by offering fuels that contribute to lower greenhouse gas emissions, and to provide more smart ways of managing vehicle fleets or helping businesses in need of different mobility solutions.

An important part is to make it easier for customers to switch to electricity. Through our fuel card, our battery charging offering provides a full service concept that enables car charging at home, at the workplace or on the road. We offer advice, solution designs, the installation and operation of battery chargers and access to an extensive battery charging network at our service stations and beyond. For many customers, our knowledgeable advisers are the reason they choose us as their supplier.

The B2B segment also includes the subsidiary KP Sverige AB, one of Sweden's biggest wholesalers in solar energy solutions. We offer our dealers solar energy installation solutions including energy storage, for both private individuals and corporate customers. We estimate that around one in six family homes in Sweden with solar cells is fitted with solar cells from KP.

B2B also includes the Sol och Energiteknik business area (solar and energy technology), which targets corporate customers with offers in solar energy solutions, and infrastructure for charging, storing and generating energy in solar parks. Together, we deliver high-quality total solutions for companies in several different industries.

B2B also offers fuel in bulk, fast deliveries of diesel, E85 ethanol, petrol and heating oil all of consistently high quality and which meet all Swedish environmental requirements. For customers out in the field, the forest or a construction site, we deliver the products directly to make their workaday lives easier and help their operations function smoothly.

The Q8 truck stations for heavy-duty traffic – 41 in Sweden and 38 in Denmark – form part of a network of just over 1000 service stations throughout Europe. More and more Q8 Truck stations in Sweden and Denmark are offering HVO100, a convenient way for our customers to reduce their greenhouse gas emissions. In Denmark, there are currently two Liquefied Biogas (LBG) installations, one at the Q8 station in Padborg, and one in Hirtshals, which is run in a collaboration between Q8, Hirtshals Havnefond and Hirtshals Transportcenter. According to the calculation method described in RED II, the EU directive on renewable energy, (Directive (EU) 2018/2001) and the revised RED III (Directive (EU) 2023/2413), LBG has a significantly lower negative climate impact than fossil Liquefied Natural Gas (LNG) as LBG transforms waste into a resource for energy . In collaboration with Skellefteå Kraft and Volvo Trucks, we offer charging for heavy vehicles in a network that covers all of Sweden.

Digital – banking services, insurance and electricity contracts

The Digital segment includes our banking services, insurance solutions and domestic electricity contracts.

Financial services such as payment methods and payment processing are offered through e.g. our Visa cards. We also offer various insurance solutions such as car insurance, supplementary insurance to reduce excess risk, and accident insurance. Furthermore, in our capacity as dealers for our collaborative partner Skellefteå Kraft, we offer domestic electricity contracts.

These three segments, Retail, B2B and Digital, are illustrated in the note about business sectors in the three product categories, Fuel, Solar energy products and Other products, to build on the Group's historically biggest product category and also to include products and services added in recent years.



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Sustainability Statement

Welcome to the OKQ8 Group's sustainability statement for 2025/26. This is the Group's first year of reporting ESG progress inspired by the EU Corporate Sustainability Reporting Directive (CSRD). As such, the report is structured with reference to the general disclosures followed by the topical standards of the European Sustainability Reporting Standards (ESRS). Each topic chapter takes its starting point from the impacts, risks and opportunities material for the OKQ8 Group. Details on the key policies, actions and targets that address these topics are then described, and lastly, performance is disclosed.

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ESRS 2 – General Disclosures

[ESRS 2 – General Disclosures]

Basis for Preparation

General basis for preparation

[BP-1] General basis for preparation of the sustainability statement

Scope and reporting principles

This sustainability statement forms part of OKQ8 Group's Annual Report for 2025/26 and has been prepared in accordance with the former wording of the Swedish Annual Accounts Act (Årsredovisningslagen (1995:1554)), Chapter 6, Sections 10–11.

The sustainability statement has been prepared using the European Sustainability Reporting Standards (ESRS) as a guiding framework. It was prepared based on the OKQ8 Group's own reporting principles and does not claim compliance with ESRS or Corporate Sustainability Reporting Directive (CSRD) requirements, but is inspired by the ESRS.

An independent auditor has performed a limited assurance engagement in accordance with ISAE 3000 (Revised) to provide limited assurance on selected sustainability information. The assurance process confirms that the data reviewed is prepared in line with the stated reporting principles and methodologies. Metrics have been externally assured unless otherwise specified in the accounting policies. The auditor's statement, including its scope and conclusions, is presented on page 73.

The OKQ8 Group has not omitted any specific information corresponding to intellectual property, know-how or results of innovation.

The OKQ8 Group's sustainability statements have been prepared on a consolidated basis, aligned with the scope of consolidation applied in the Group's financial statements. All subsidiaries included in the financial consolidation are also covered by these sustainability statements.

Reporting for the OKQ8 Group consolidates data from subsidiaries with 80–100 percent ownership in line with the principles of full consolidation under the Swedish Annual Accounts Act and Swedish Accounting Standards Board recommendations 2012:1, and mirroring the financial statements. Associated companies with a 50 percent ownership share and majority board representation are also included in the Group's consolidated accounts. Subsidiaries of holding companies are included in the OKQ8 Group's consolidated reporting, while the holding company itself is excluded as relevant information is obtained through its subsidiaries. Subsidiaries acquired during this reporting period will be incorporated in the sustainability statements from the subsequent reporting year, unless otherwise specified in the specific ESRS topics.

Value chain information

The sustainability statement includes material impacts, risks and opportunities arising from upstream and downstream business relationships, based on the double materiality assessment (DMA) and due diligence processes. Read more on page 26.

Reporting boundary and OK Detaljhandel AB

OK Detaljhandel AB constitutes a core component of the OKQ8 Group's downstream value chain and operates OKQ8-branded, manned service stations across Sweden. While the company is not owned by the OKQ8 Group, several operational functions are outsourced to the Group, which therefore exercises significant operational influence over day-to-day activities, business development and investment decisions. OK Detaljhandel AB and the OKQ8 Group share the same executive management team, ensuring strategic alignment and consistent governance, including the application of the same or similar policies, actions and targets as those established for the OKQ8 Group.

For all ESRS topics except E1, OK Detaljhandel AB is reported as part of the downstream value chain, because it lies outside the financial consolidation boundary, but remains material to the Group and is included in due diligence processes and the DMA. OK Detaljhandel AB's workforce is covered by OKQ8 Group's governance framework, including core policies, management systems, safety training, anti-discrimination measures and whistleblowing channels. This ensures workplace safety and compliance. Unlike other value-chain actors governed mainly through contractual requirements, OK Detaljhandel AB is subject to direct operational influence through shared governance structures.

For ESRS E1, it is included under the operational control approach to reflect the OKQ8 Group's ability to influence its transition and monitor progress on existing targets (see page 40). in general, OK Detaljhandel AB's environmental ambitions align with the OKQ8 Group's sustainability policy, actions and targets as addressed in this report, including responsible and efficient resource use through e.g. water recycling in car-wash facilities, waste sorting at stations, and other circular economy efforts. When OK Detaljhandel AB is included in the reporting boundary, the scope is referred to as OKQ8 Operating Group; when it is excluded, the scope is referred to as OKQ8 Group.

Time horizons

The time horizons applied are short term (<1 year), medium term (1–5 years) and long term (>5 years). Where estimates or assumptions are necessary, they are disclosed to ensure transparency. In cases where complete data from the value chain was not available, permitted simplifications have been applied and explained. Such measures are only used when essential, and efforts are ongoing to improve data coverage.

Changes in reporting compared to prior years

As this is OKQ8 Group's first report inspired by the ESRS, comparability with previous sustainability reports is limited due to differences in scope and structure. Where changes in the preparation process apply, they are disclosed in the accounting principles. A general change is that previous sustainability reports included historical data for comparison. Due to the change in the reporting boundary for this report, comparisons with historical data are not possible. Consequently, most metrics in this report only include data from the current reporting year. The OKQ8 Group is committed to improving consistency across future reporting periods to enable meaningful year-on-year analyses.

Unless otherwise stated, no prior-period errors and no significant events after the reporting period have affected this report.

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Specific circumstances

[BP-2] – Disclosures in relation to specific circumstances

E2 (Pollution), E4 (Biodiversity and Ecosystem Services) and S4 (Consumers and End-users) are topics identified as material to the OKQ8 Group in the DMA. Read more on page 26. However, reporting has been deferred until a later reporting year, because the OKQ8 Group is developing processes for reporting on these areas.

E2 Pollution

Pollution has been identified as material, based on the potential negative impacts of emissions to air, water and soil on the environment, biodiversity and human health. The relevance spans both direct emissions from operations and indirect impacts through products, services and the supply chain. Attention is given to spills, chemical handling, incident risks and substances of very high concern. Stakeholder dialogues have confirmed that transparency in this area is essential to understanding the Group's environmental impact and mitigation efforts.

Historically, the OKQ8 Group has reported on spills and emissions such as NO_x and SO_2, which the Group continues to present; see page 70 in the appendix. This is in order to meet stakeholder information needs and maintain consistency with previous transparency and reporting practices.

Work is in progress to develop data collection, internal procedures and structures to meet the requirements of the ESRS in the future. In line with the broader environmental commitments and established Sustainability- and EHS policy, the Group continues to implement measures to minimise pollution risks, including spill prevention and advanced water treatment systems in car washes. Several stations are already equipped with biological water purification and recirculation systems, and further expansion is planned. These initiatives support the ambition to reduce emissions to air, water and soil while preparing for full ESRS E2 reporting. Read more about the policies on page 15.

E4 Biodiversity & Ecosystems

The OKQ8 Group's business model affects biodiversity through land-use change, soil sealing and habitat fragmentation at stations and depots. Fossil fuel sales indirectly contribute to biodiversity loss through CO_2e emissions and climate change. Supply chains for fuels and food pose risks such as deforestation and monoculture in biodiversity-sensitive regions.

Strategic initiatives such as alternative low-emission fuels, electrification and solar projects mitigate climate-related biodiversity impacts.

Biodiversity commitments are included in the Sustainability Policy. Since 2021, the OKQ8 Group has implemented local biodiversity initiatives at stations and set a target for biodiversity initiatives at all relevant sites by 2030. Currently, such initiatives can be found at 17 Q8 stations and 4 OKQ8 stations, as well as permeable paving at 14 Q8 stations. The OKQ8 Group will explore how to continue developing biodiversity policy commitments and update targets covering its own operations and the value chain in line with ESRS E4.

S4 Consumers and end users

Consumer and end-user aspects are also identified as material for the OKQ8 Group. Sustainability impacts include those related to information, personal safety and social inclusion. In addition, the OKQ8 Group is focused on avoiding misleading marketing or greenwashing, which can also impact consumers and end-users.

Previous reporting addressed consumer topics through transparency and sustainable consumption initiatives. Supplier due-diligence is conducted via EcoVadis assessments and a mandatory Code of Conduct. However, the prevention of misleading sustainability communication was identified as an improvement area. In 2025, the OKQ8 Group introduced Guidelines for Responsible Sustainability Communication to ensure clarity, accuracy and regulatory compliance. The guidelines are supported by internal training and a tonal framework across all channels based on five principles: specificity, documentation, avoiding overselling, preventing visual manipulation and avoiding generic or absolute terms without supporting evidence. The OKQ8 Group is making preparations for future compliance with CSRD and will continue to enforce these guidelines to prevent greenwashing and maintain consumer trust.



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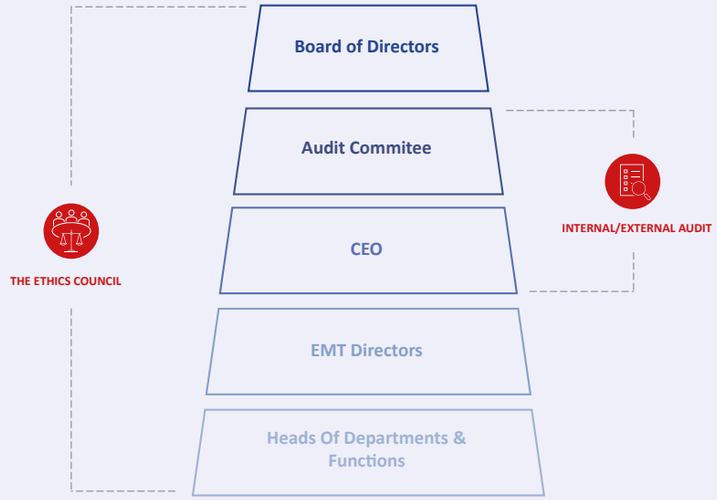
Administrative, management and supervisory bodies

[GOV-1] The role of the administrative, management and supervisory bodies

Sustainability governance in the OKQ8 Group is structured to ensure clear accountability, effective oversight and the integration of sustainability into all business operations. The governance model defines roles and responsibilities across the Board of Directors, executive management and business divisions to support regulatory compliance and OKQ8 Group commitment to sustainability performance. The OKQ8 Group operates in alignment with international and national legislation, global frameworks and recognised best-practice standards through established policies and management systems. This governance frameworks ensures that the Group manages and reports its sustainability performance in accordance with stakeholder expectations and regulatory requirements.

The Group has embedded the transition agenda into its overall corporate governance structure to enable the systematic integration of its commitments, targets and risk-management practices across the organisation. This governance framework is formalised in the OKQ8 Group's Corporate Governance Policy; read more on page 15.

Sustainability Governance



Board of Directors
The Board of Directors holds ultimate accountability for the Group's sustainability impacts, risks and opportunities, as well as related KPIs and policies. The Board approves the sustainability report together with the CEO and ensures sustainability considerations are embedded in the company's overall strategy. The Board must convene at least five times annually. The annual programme, covering the next calendar year, must be established by November each year. The Chair may call additional meetings as required or upon request from a board member or the CEO. Because the Board of Directors does not include any independent non-executive members, the percentage of independent non-executive board members is zero. Of the Board's members, 25 percent are women and 75 percent men, giving a gender diversity ratio of 33.33 percent.

The OKQ8 Group's Board of Directors includes employee representation in accordance with Swedish governance practices. Representatives are appointed by Unionen, the trade union that organises the majority of the OKQ8 Group's white-collar employees. This makes sure the interests of the workforce are represented at board level and that decisions consider employee perspectives in line with collective agreements and labour law.

Audit Committee
The Audit Committee, through the Internal Audit function, reviews sustainability reporting compliance and monitors sustainability governance. The Committee provides independent assurance to the Board on the integrity and effectiveness of the sustainability governance framework and related internal and external controls. The Committee convenes four times a year, or more if necessary.

Internal Audit Team
The internal audit team reports directly to the Audit Committee of the Board of Directors. Its role is to support the Board in fulfilling its oversight responsibilities regarding the financial reporting process, the systems of internal control, the audit process and the company's procedures for monitoring compliance with laws and regulations.

Chief Executive Officer (CEO)
The CEO has overall operational responsibility for driving progress and achieving results related to sustainability impacts, risks and opportunities, policy implementation, regulatory compliance and KPIs. The CEO is responsible for ensuring business strategy is aligned with the sustainability objectives, and for maintaining and approving the sustainability statements in collaboration with the Board.

Executive Management Team (EMT) and Directors
The EMT, and its respective Division Directors, are accountable for integrating sustainability into business operations, including the mitigation of sustainability risks and the improvement of performance and KPIs related to material topics. The EMT ensures that the divisions' respective sustainability targets are aligned with the Group's overall sustainability objectives as well as its business strategies. The EMT convenes on a regular basis to review the organisation's progress on sustainability matters, assess the status of ongoing initiatives, and plan forward-looking actions. The responsibility for sustainability work rests with all members of the EMT, with the CEO being ultimately accountable to the Board. Each EMT member is responsible for different aspects of the sustainability work and informs the CEO and the EMT of developments in their respective material areas as needed, typically during regular meetings.

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Chief Financial Officer (CFO)
The CFO has overall responsibility for financial matters and investments related to the Group's transition, and for the Annual Report, which includes both the financial statements and the sustainability statements. The CFO is also responsible for coordinating the Group's risk management process, which includes climate-related and sustainability-related risks. The CFO oversees the integration of material sustainability topics into budgeting, forecasting and enterprise risk management.

Director, People & Planet
The Director, People & Planet is responsible for developing the sustainability strategy, conducting the DMA, overseeing sustainability reporting, ensuring compliance with ESG requirements and coordinating sustainability matters at Group level. The Director, People & Planet, is responsible for driving the implementation of sustainability governance across the EMT and ensuring that the Group's sustainability work is of high quality. The role includes providing strategic direction, supporting the divisions in embedding sustainability in operations and validating sustainability data and performance. This includes ensuring that ESG disclosures are subject to robust internal controls.

Heads of Departments and Functions
The heads of department and functions are responsible for driving progress towards sustainability goals, ensuring compliance with policies, and maintaining the quality and accuracy of sustainability data. The heads of department and functions act as data owners for material areas covered by the reporting standards.

Ethics Council
The Ethics Council is governed by its rules of procedure and instructions. The purpose of the Ethics Council is to provide a forum for initiatives, analysis and evaluation of how the OKQ8 Group should proactively work with ethical issues, and to provide support for the organisation. The Ethics Council also handles suspected violations of the OKQ8 Group's Code of Conduct. The Council also manages the whistleblowing channel and the associated instructions. The Ethics Council acts as an advisory body to the CEO and the OKQ8 Group on ethical matters and potential breaches of the Code of Conduct. It may recommend actions, but has no decision-making authority. The Council, which consists of the General Counsel, and the Director. People & Planet, meets as required to ensure a proactive, consistent approach to ethical governance.

Sustainability Team
The Sustainability Team acts as change agents and project leaders to ensure progress on key sustainability initiatives. The team supports the divisions in implementing sustainability activities, validates reported data and ensures alignment with corporate sustainability goals, policies and future CSRD reporting requirements.

Environment, Health & Safety (EHS)
The EHS function ensures a safe and healthy work environment and promotes the physical well-being and safety of employees. EHS is responsible for maintaining and continuously improving the management system for environment, occupational health and safety, fire prevention and security.

Initiatives on governance, risk and compliance
Building on this foundation, the OKQ8 Group took an important step in mid-2025 by initiating a Governance, Risk and Compliance (GRC) programme. The initiative aims to create an integrated, dynamic platform that not only strengthens governance but also proactively manages risk and ensures regulatory compliance, both internally and externally, while fostering collaboration across departments for greater transparency and efficiency. The goal is to build a GRC platform that strengthens the OKQ8 Group's trust and capabilities within the organisation by establishing clear and efficient processes, promoting an integrated approach where all departments work together for the uniform management of risks and regulatory compliance. The programme will conclude in the short term, with additional medium-term work necessary to ensure scalability and continuous improvement to meet evolving regulatory requirements and business needs.

Sustainability-related skills and knowledge
A recent skills survey shows that while some areas need improvement, most members of the Board of Directors and Executive Management Team are well informed about the company's sustainability impacts, goals, strategies and related risks. Board competence is primarily built through professional experience, governance responsibilities and training, with several members bringing expertise in climate policy, corporate governance and sustainability regulations. Executive management contributes operational experience and involvement in strategic projects.

Key areas of proficiency across both groups include business ethics and governance, workforce considerations, climate transition and consumer-related sustainability aspects. Skills development is supported by internal and external training, CSRD-related courses, webinars and participation in industry forums. Continuous learning is reinforced through consultations with experts and involvement in the OKQ8 Group's sustainability team.

The survey also shows that management regards sustainability considerations to be integrated into strategic and operational decision-making to a moderate or high degree. Examples include investment decisions where sustainability metrics complement financial indicators, the rollout of high-power charging infrastructure, the development of a CO_2 calculator for B2B customers, and participation in Transition Plan steering groups.

Identified competence gaps relate to value-chain due diligence, information security, and evolving CO_2 transition planning, as legislation and new market demands also evolve. Considered actions include deep-dive sessions on material topics relevant to the OKQ8 Group.



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Information and sustainability matters

[GOV-2] Information provided and sustainability matters addressed by the undertaking's administrative, management and supervisory bodies

During the year, the Board of Directors was kept up to date on the implementation of the CSRD and the development of the OKQ8 Group's transition plan. The Board also reviewed the five-year financial plan, into which the Group has integrated climate impact management, to ensure financial targets are aligned with near-term CO_2e reductions (read more on page 33).

The impacts, risks and opportunities (IRO) analysis was presented to, and approved by, the EMT. The OKQ8 Group works to integrate a governance structure that ensures administrative, management and supervisory bodies explicitly consider impacts, risks and opportunities when overseeing strategy, decisions on major transactions and the risk management process. Work on integrating IROs into the OKQ8 Group's enterprise risk-management processes was begun.

The Board and EMT are regularly informed by means of dashboards, progress reports and presentations (made by internal subject-matter experts including EHS, Sustainability, Legal, Risk managers), that focus on the OKQ8 Group's material ESG-topics.

Integration in incentive schemes

[GOV-3] Integration of sustainability-related performance in incentive schemes

The OKQ8 Group considers the alignment of incentives with sustainability performance to be essential for driving long-term value creation and responsible business conduct.

The OKQ8 Group's Executive Incentive Programme applies to roles that have a significant impact on earnings; the programme is governed by annually defined corporate targets. The programme integrates sustainability considerations into the assessment of management performance to support the profitable transition to a more sustainable business model.

Sustainability-related targets focus on the transition to fossil-free operations, improvements in operational efficiency, the expansion of EV charging infrastructure, employee engagement, and delivery of key digitalisation initiatives. Together, these targets combine financial, environmental and social dimensions, and embed sustainability into executive accountability.

In the Executive Incentive Programme, 50 percent of the performance targets are sustainability-related. Sustainability considerations are also embedded in other incentive structures in the Group. In the Sales Incentive Programme, which applies to relevant commercial roles across all business areas, 15 percent of the performance targets are sustainability-related. In addition, sustainability-related targets are incorporated into a separate incentive programme applicable exclusively to the Danish Q8 service station network, where they represent 7 percent of performance targets.

Across the OKQ8 Group's incentive programmes, 16 percent of the performance targets are sustainability-related All percentages are based on a target count, and are not weighted by the relative size of each incentive programme or by the value of variable remuneration.



Risk management and internal controls

[GOV-5] Risk management and internal controls over sustainability reporting

Risk management in the OKQ8 Group is an integral part of the company's governance framework and supports informed decision-making across all business areas. The Risk Manager coordinates the overall risk management process and follows up on progress together with designated Risk Coordinators from each business division.

A comprehensive risk assessment and evaluation is conducted annually to identify, assess and prioritise key operational, financial, compliance and sustainability-related risks. The results are presented to the EMT and the Board of Directors. Action plans are developed and monitored throughout the year to ensure identified risks are mitigated or effectively managed.

Risk management is continuously improved through regular reviews, internal controls, integration with the company's sustainability strategy, and reporting in line with the CSRD and ESRS requirements. In 2025, the OKQ8 Group integrated the risks identified through the double materiality assessment into the Enterprise Risk Management (ERM) system. Risk coordinators initiated the implementation of corresponding mitigation and action plans to ensure systematic follow-up throughout the year.

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Policies

[E1-2, E3-1, E5-1, S1-1, S2-1, G1-1, MDR-P] Policies in relation to material topics

This table provides a consolidated overview of the policies referenced in the OKQ8 Group's Sustainability Statement, summarising their objectives, scope, main requirements and supporting documents and frameworks. It serves as a central reference point for the topical standard sections.

Governance responsibilities for the policies are clearly defined throughout the organisation. The Board is ultimately responsible for establishing and overseeing policies while the CEO, supported by division directors and business unit managers, holds overall operational responsibility for ensuring implementation and compliance. Compliance is ensured through mandatory training and internal audits. Managers are responsible for enforcing these policies in their teams and all are required to report any non-compliance to their manager, Head of People, EHS department or anonymously via the whistleblower service, with guaranteed protection against retaliation. Policies are reviewed regularly and adopted annually by the Board.

Policies apply to employees and consultants throughout the OKQ8 Group, including subsidiaries and OK Detaljhandel AB in the downstream value chain. Some policies also extend to suppliers, partners, subcontractors or other external parties, depending on the nature of the policy. Policies are accessible via the intranet and introduced during onboarding. Specific governance responsibilities and scopes unique to each policy are presented in the table below.

A GAP analysis was conducted in the beginning of 2026 to make sure the material topics identified in the DMA are integrated into future policy updates.

Title	Objective and key commitments	Scope and Governance	Supporting Documents & Frameworks
Anti-bribery and Anti-corruption Policy	Sets out the OKQ8 Group's commitment to the highest ethical standards by ensuring full compliance with anti-bribery legislation and international frameworks. Establishes a zero-tolerance approach to bribery and corruption by prohibiting improper benefits, requiring transparent and ethical business conduct, and mandating that employees and consultants complete necessary training. Emphasises building internal awareness and competence by ensuring that all employees and consultants understand what constitutes a benefit, how to assess risks, and how to act. Commits to preventative measures through structured risk management, due-diligence processes for suppliers and intermediaries, strict rules for gifts and hospitality, and tighter restrictions in interactions with public authorities.	See table description.	Supported by internal governance documents such as the Code of Conduct, procurement instructions, delegation of authority, and partner requirements including the Code of Conduct for Partners. Aligned with external frameworks including the UN Global Compact (Principle 10), the Swedish Anti-Corruption Institute's Code to Prevent Corruption in Business, and applicable national criminal codes in Sweden, Denmark and Finland. Complemented by whistleblowing procedures, due-diligence processes and risk-based controls in the procurement function.
Antitrust Policy	Sets out the OKQ8 Group's commitment to fair competition by ensuring full compliance with antitrust legislation and prohibiting all anti-competitive behaviour, including price-fixing, market sharing, bid-rigging and the exchange of commercially sensitive information. Mandates antitrust training, clear rules for competitor contact, information handling, vertical agreements and trade association participations.	See table description.	Supported by national antitrust legislation including the Swedish Competition Act, Danish Competition Act and relevant EU competition rules. Internally supported by the Guidelines for Information Exchange within the OKQ8 Group, dawn-raid instructions and additional department antitrust procedures. Complemented by a mandatory antitrust training programme, whistleblowing channels, legal & compliance guidance and structured reporting procedures.
Code of Conduct	Sets out the OKQ8 Group's commitment to long-term, balanced growth by ensuring all activities are characterised by credibility, honesty, integrity, openness and respect. It enforces zero tolerance for discrimination and harassment, and promotes equal opportunities and diversity. Makes sure decisions regarding recruitment, compensation and promotion are based solely on competence; the Group strives to maintain a balanced gender ratio. It ensures respect for international conventions on human rights. Explicitly prohibits human trafficking, forced or compulsory labour and child labour by supporting all ten of the UN Global Compact's internationally acknowledged principles, in all four areas. Establishes clear expectations for ethical behaviour, compliance with law and regulations, and emphasises the importance of social responsibility and sustainable development. Designed to safeguard trust and ensure all activities are conducted with integrity, transparency and respect for human rights and the environment.	All contracted suppliers must sign the policy. The CEO is responsible for ensuring the preparation of an annual compliance report. The General Counsel establishes, implements and monitors internal rules, and supports employee training. The Ethics Committee advises on ethical dilemmas and suspected breaches.	It is informed by the UN Global Compact and its ten internationally recognised principles covering human rights, labour conditions, environmental responsibility and anti-corruption. Also by the UN Declaration on Human Rights, ILO Core Conventions, the Rio Declaration, the UN Convention against Corruption, and national legislation. Aligned with the UN Guiding Principles on Business and Human Rights (UNGPs). Supported by internal guidelines for occupational health & safety, diversity, anti-corruption, information security and other relevant governance documents.

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Title	Objective and key commitments	Scope and Governance	Supporting Documents & Frameworks
Corporate Governance Policy	Ensures OKQ8 Group is governed in a lawful, transparent and effective manner, and serves as the foundation for robust oversight and decision-making across the organisation. Supports compliance by clarifying responsibilities, governance principles and control structures that enable the Group to meet broader regulatory and accountability obligations. Ensures compliance with external laws and alignment with internal policies and subordinate governing documents. Its overall aim is to secure well-controlled, transparent and responsible operations and maintain a governance structure capable of adapting to regulatory and strategic changes.	The scope of this policy extends to all business partners. Exceptions to the policy must be documented with scope, a rationale, risk assessment, duration and compensating controls; they must gain the approval of the CEO and be communicated to the Board. Material or high-risk exceptions, or those longer than six months, require Board approval. The CEO, as policy owner, is responsible for reporting material or systematic deviations from the policy directly to the Board. The CEO must make sure the Board receives an annual report on compliance with this policy.	Supported by the Board's Rules of Procedure, including the CEO instructions, the Instruction for Governing Documents and Instruction for Regulatory Compliance Monitoring.
EHS Management System ("Så Gör Vi")	The OKQ8 Group's integrated EHS management system provides comprehensive guidelines and standardised procedures that ensure legal compliance, promote a safe and healthy work environment and support ongoing improvement across all operations. The system also incorporates structured processes and clear communication channels to manage potential and actual negative impacts on its workforce, thereby ensuring employees can raise concerns safely and effectively.	The scope extends to contractors and partners. Executive Management is responsible for policy reviews and strategic direction. The EHS department is responsible for implementing, auditing and developing the management system. Annual audits and continuous improvement are ensured. Line managers are responsible for ensuring resources, training and follow-up.	Supported by the Code of Conduct and the Partner Code of Conduct. Informed by Swedish and Danish legislation, ISO standards, CSRD, the EU Green Deal, the UN Global Compact, the UN Sustainable Development Goals and industry organisations (Drivkraft Sverige/Danmark).
EHS Policy (Environment, Health & Safety Policy)	Sets out the OKQ8 Group's commitment to leading health, safety and environmental performance in the industry by complying with applicable legislation, industry standards and internal guidelines. Establishes a zero-accident vision and a culture of continuous improvement to prevent injuries and occupational diseases. Provides overarching guidance for identifying and managing EHS risks in daily operations, with particular attention to high-risk areas such as chemical handling. Emphasises personal responsibility for all employees and partners, promotes an inclusive and respectful work environment, and requires suppliers and partners to meet EHS standards through ongoing dialogues and assessments. Q8 Danmark A/S maintains its own EHS Policy aligned with Group Principles.	Covers all operations, workplaces and relevant suppliers and partners. Compliance is monitored through regular audits and internal controls as part of the EHS management system.	Supported by the EHS management system ("Så Gör Vi"/ "Sådan Gør Vi"), internal guidelines for risk assessment, incident management and environmental responsibility. Further supported by procurement instructions, occupational health and safety guidelines and operational manuals. Informed by applicable legislation, industry standards (including ISO 45001) and recommendations.
Partner Code of Conduct	Sets out the OKQ8 Group's expectations and principles for suppliers and partners regarding environmental responsibility, ethical business conduct, labour rights and community engagement. Suppliers and partners must systematically reduce environmental impacts, respect human rights and labour conditions, combat corruption, and promote diversity and equal opportunities. Suppliers and partners are expected to integrate the UN Global Compact and its ten principles, including zero tolerance for forced labour and child labour and promote diversity and equal opportunities, into their operations and supply chains, and to report progress and deviations. Ethical business practices and respect for human rights are expected throughout all operations and the supply chain.	Scope extends to suppliers, partners and subcontractors with whom they have a business relationship. Must be adhered to throughout the supply chain. Suppliers and partners must regularly assess and transparently report their sustainability performance. Breaches must be reported and corrective actions taken, including the replacement of subcontractors if needed. Audits and follow-ups may be conducted internally or by third parties. Non-compliance may result in contract termination. Supplier compliance may be verified through Ecovadis.	Informed by the UN Global Compact and its ten principles, including zero tolerance for forced labour and child labour; promotes diversity and equal opportunities, national and international legislation on the environment, human rights, labour and anti-corruption. Aligned with the UNGPs. Supported by internal guidelines for procurement, occupational health & safety and operational manuals. Further informed by the CSRD, EU Green Deal, Fit for 55, Bio-diversity Strategy, EU Taxonomy, UNGP, SDGs, SBTi, and national sustainability ambitions.
Sustainability Policy	Sets out the OKQ8 Group's commitment to continuous improvement of environmental performance by mitigating climate change throughout the value chain and adapting own operations; promoting the use and sale of low-footprint products; supporting innovation in decarbonised fuels, energy and transport solutions; responsibly managing and optimising resource use; preventing pollution; avoiding substances and materials harmful to people and the environment, and avoiding and reducing waste through circular material flows. Emphasises building internal knowledge on sustainability matters and commits to supporting diversity, gender equality, skills development and a safe, healthy work environment. Commits to dialogues with stakeholders on sustainability matters, sets standards for partners and suppliers and prioritises strong sustainability profiles in strategic partnerships.	Exceptions must be documented in writing, gain the approval of the CEO and be communicated to the Board of Directors. Progress is monitored through ESG KPIs. The CEO is responsible for monitoring compliance and reporting to the Board.	Supported by the Code of Conduct; the Partner Code of Conduct; procurement instructions and requirements; environmental, occupational health & safety guidelines and operational manuals. Informed by the CSRD; the EU Green Deal, the EU Fit for 55 package; the EU Biodiversity Strategy for 2030; the EU Taxonomy for sustainable activities; the UN Global Compact; the UN Guiding Principles on Business and Human Rights; the UN Sustainable Development Goals; the Science Based Targets initiative (SBTi); and national sustainability ambitions and legislation in Sweden and Denmark.

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Targets

[E1-4, E3-3, E5-3, S1-5, S2-5, G1-MDR-T, MDR-T] Targets in relation to material topics

The table below provides an overview of the OKQ8 Group's ESG targets. Targets are aligned with the policies described on page 15 and have been developed through engagement with subject-matter experts within the OKQ8 Group, as well as benchmarking against industry standards and international frameworks. While the OKQ8 Group did not engage directly with its own workforce when setting S1 targets, insights from previous employee engagement have informed the process.

Each target is supported by dedicated action plans; see the respective topic sections for further information. Progress is monitored annually against the baseline year, validated by the responsible departments and reported to the Executive Management Team. Lessons learned from the target progression inform continuous improvements of activities. Accounting principles for targets are described on the following page.

As this is the Group's first ESRS-inspired report, several previously communicated targets from earlier sustainability reports have been revised considering ESRS requirements and the revised reporting boundary; read more on page 10. In addition, new targets with reference to the ESRS have been introduced. Please see the target status in the table, which also indicates if targets are unchanged or concluded. The OKQ8 Group aims to establish additional targets to address material topics identified through the DMA. Targets under development are not included in the table. Targets for E2, E4, and S4 will be developed when the OKQ8 Group reports on said topics.

Overview of targets

				Baseline		Current			Target		
ESRS	**KPI**	**Unit**	**Scope**	**FY**	**Value**	**Result vs baseline**	**Progress**	**Status**	**FY26/27**	**FY30/31**	**FY35/36**
E1	CO_2e emissions in scopes 1 and 2 (own operations)	% (tCO_2e)	OKQ8 Operating Group	20/21	8,947	-84.2% (1,418) ≠ KPI: -90% by 25/26	🟡	C	See page 33	See page 33	See page 33
E1	CO_2e emissions in scope 3 (value chain)	% (tCO_2e)	OKQ8 Operating Group	20/21	8,756,960	2.9% (9,007,734)	🔴	R	-7%	-30%	-90%
E1	CO_2e emissions in scopes 1, 2 and 3 (own operations and value chain)	% (tCO_2e)	OKQ8 Operating Group	20/21	8,765,906	2.8% (9,009,152)	🔴	R	-7%	-30%	-90%
E3	Water-saving measures in automatic car wash facilities	% (total car wash)	OKQ8 Group	20/21	18.6% (41/220)	32.7% (80/245)	🟡	R		100%	
E5	Waste material recycling	% (total tonnes)	OKQ8 Group	25/26	35.7% (1,387/3,887)	35.7% (1,387/3,887)	🟢	R		50%	
E5	Food waste	% (total write-offs)	OKQ8 Group	20/21	2,125,756	-32.7% (1, 429,332)	🟢	R		-50%	
S1	Employee Engagement Index (EEI)	1–5 avg	OKQ8 Operating Group	22/23	4.4	4.4	🟢	U	4.4		
S1	Employee Net Promoter Score (eNPS)	-100 to +100 avg	OKQ8 Operating Group	25/26	16.7%	16.7%	🟡	N	≥20	25	
S1	Permanent Office Employee Turnover ≤12 months	% (total)	OKQ8 Group	25/26	9.3% (8/86)	9.3% (8/86)	🟢	N		≤15%	
S1	Gender Balance in Executive Management	women / men	OKQ8 Group	20/21	60/40	40/60	🟡	U	50/50	50/50	
S1	Assigned development dialogues completed	% (total)	OKQ8 Group	25/26	81.0% (1103/1362)	81.0% (1103/1362)	🟡	N	≥85%		
S1	Average sick leave	% avg.	OKQ8 Group	25/26	2.7%	2.7%	🟢	N	< industry avg.	< industry avg.	
S1	Completed safety walks	Total	OKQ8 Group	25/26	1,283	1,283	🟢	N	1000	1000	
G1	Anti-trust e-learning course compliance	%	OKQ8 Group	25/26	100%	100%	🟢	N	>95%	>95%	
G1	Code of Conduct e-learning course compliance	%	OKQ8 Group	25/26	100%	100%	🟢	N	>95%	>95%	

Progress

- 🟢 = On track
- 🟡 = Partially on track
- 🔴 = Not on track

Status

U = Unchanged Target
Targets for which no changes have occurred.

N = New Target
Targets established during 2025/26 with reference to ESRS.

R = Revised Target
Targets previously reported are revised, with reference to ESRS.

C = Concluded Target
Targets for which the target year has passed and the target is concluded. New target to be developed.

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Accounting Principles Targets

E1 - CO_2e emissions in scopes 1, 2 and 3

Please read accounting principles for E1 on page 44.

Targets for E1 are presented in accordance with the market-based accounting approach. The target of a 90 percent reduction in scope 1 and 2 emissions by 2025/26 compared to the 2020/21 baseline is considered concluded, as the defined target timeframe has been reached. Because the OKQ8 Group had not reached the targeted 90 percent reduction by the end of the target year, compared to the 2020/21 baseline, but only an 84 percent reduction, focus on achieving this target will continue going forward.

The reporting boundary for scope 1 and 2 will be updated in the 2026/27 reporting year to align with the financial consolidation approach and to include CO_2e emissions from newly acquired entities. As a result, new scope 1 and 2 targets will be established in the subsequent reporting year (2026/27).

The targeted -7 percent annual compound reduction rate for scope 3 emissions compared to baseline is in line with the transition plan.

Read more about the OKQ8 Group's climate targets, transition plan and reporting boundary in chapter E1 on page 32.

E3 - Water-saving measures in automatic car wash facilities

While OK Detaljhandel AB was included in the scope in previous reporting, it is now excluded due to the revised reporting boundary. Read more on page 10. Water-saving measures are defined as all activities and technological improvements that increase the efficiency of the Group's water use and ultimately reduce the volume of water withdrawn across operations. The percentage outcome is calculated based on total amount of automatic car washes having implemented water-saving measures divided by total number of automatic car washes. The 2020/21 baseline value is based on estimates and interviews with internal experts, as historical data has not been saved systematically. For additional accounting principles related to E3, please refer to page 48.

E5 - Waste recycling and reducing food waste at manned service stations

Existing E5 targets focus on reducing the volume of waste sent for disposal from manned service stations, by increasing recycling and reducing food waste at manned service stations through operational efficiency measures and the re-sale of surplus products via Too Good To Go.

In previous reporting, OK Detaljhandel AB was included in the scope, however it is now excluded due to the revised reporting boundary. Read more on page 10.

As a result, the baseline values and target years now include only Q8 service stations in the scope. Waste recycling is calculated based on the total amount of waste sent for recycling divided by the total amount of waste. The percentage reduction in food waste is calculated by comparing total food write-offs in the reporting year to base year 2020/21. Write-offs diverted from disposal through sales via Too Good To Go are deducted from total write-offs in the reporting year before calculating the reduction.

For additional accounting principles related to E5, please refer to page 52.

S1 - Employee Engagement Index (EEI), Employee Net Promoter Score (eNPS)

EEI and eNPS progress is monitored via an anonymous digital survey – the Annual Employee Engagement Survey. Read more on page 55.

EEI is calculated as the average score on a five-point scale (1–5) across questions related to engagement, leadership, and collaboration. The index reflects overall employee perception of their work environment and motivation. It is based on responses to key statements such as: 'I am proud to work in the OKQ8 Group;' 'I do my best in my work;' 'I find my work meaningful;' 'I feel motivated and engaged in my work;' and 'I am willing to make an extra effort when necessary.'

The eNPS is calculated to assess employee loyalty and willingness to recommend the organisation as a workplace. The score is derived from a single survey question that asks: 'How likely are you to recommend your workplace to a friend or acquaintance?' Employees respond on a scale from 0 to 10, and their answers are categorised into three groups: respondents scoring between 0 and 6 are classified as Detractors, those scoring 7 or 8 are classified as Passives, and those scoring 9 or 10 are considered Promoters. The eNPS is then calculated by subtracting the percentage of Detractors from the percentage of Promoters. The result ranges from -100 to +100, where higher scores indicate stronger employee advocacy and a higher level of organisational loyalty.

All categories of OKQ8 Group employees are encouraged to participate in the survey. Consultants are generally excluded from the data. Any limited inclusion of consultants does not materially affect the results. Because it is not possible to report total scores for the OKQ8 Group separately from OK Detaljhandel AB, the EEI and eNPS cover a broader scope than OKQ8 Group. The survey response rate is 80 percent of the total scope for 25/26. EEI results for all employee categories within the scope is 4.4. For office and depot employees in the Group, the 25/26 score is 4.5, and 4.2 for service station employees at Q8 Danmark A/S.

S1 – Permanent Office Employee Turnover ≤12 months

Turnover ≤12 months (new-hire turnover) was calculated as the percentage of permanent office employees hired during the financial year who left the company within 12 months of their hire date and within the reporting period. The metric was calculated by dividing the number of new permanent office employees who terminated their employment within the reporting period and within 12 months of hire by the total number of new permanent office employees hired during the financial year. All permanent office employees in the OKQ8 Group were included in the scope. Employee turnover included all employee departures during the reporting period, regardless of reason, including voluntary resignations, dismissals, retirements and deaths.

S1 - Gender Balance in Executive Management

Please see accounting principles for S1, page 61.

S1 - Development Dialogues completed

Please see accounting principles for S1, page 61.

S1- Average sick leave

Average sick leave (percent) is calculated as the share of total sick leave hours in relation to total available working hours for employees in the OKQ8 Group. The metric includes all durations of sick leave and covers all employee categories in the Group's own workforce, excluding KP Finland Oy and consultants. Total available working hours are derived from total hours worked. Please refer to accounting principles for S1-14 on page 61 for more information. Data on sick leave hours is collected at the end of FY 2025/26. Sick leave hours registered after the data extraction date are not included in the calculation.

The industry average is based on Falck's average customer sick leave data. Falck is the OKQ8 Group's primary occupational health service provider. For the period from 1 March 2025 to 28 February 2026, Falck's average customer sick leave was 4.2 percent.

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S1 - Completed safety walks

Safety walks are structured observations conducted by employees at Q8 Danmark A/S and OK-Q8 AB to identify potential hazards, verify compliance with safety standards, and engage in dialogues about health and safety practices. There is a systematic schedule for following-up and reporting safety walks across all locations, including service stations, offices, Q8 Truck sites and depots. The target is the total number of completed safety walks during the reporting year. In previous reporting, OK Detaljhandel AB was included in this scope; however it is now excluded due to the revised reporting boundary. Read more on page 10. Data for OK-Q8 AB is not included, as data was not accessible for this reporting period.

The annual safety walk target for Q8 Danmark A/S is 1000 completed walks, and covers service stations, offices, depots and Q8 Truck sites. In 2025/26, Q8 Danmark A/S reached its annual goal as it completed a total of 1,283 safety walks, not including depots, for which data is not available. In future reporting, Q8 Danmark A/S will work to include data on safety walks at depots.

G1 - Anti-trust & Code of Conduct course compliance

Compliance with the Anti-trust & Code of Conduct e-learning courses is calculated based on whether in-scope employees remain compliant within the defined training cycle. The courses must be completed within a multi-year time frame, which extends beyond the reporting year. The compliance rate therefore reflects the proportion of employees whose course status is valid within the current training cycle, rather than annual completions.

Employees are considered compliant if they have completed the mandatory trainings within the defined cycle period. The completion rate is calculated as the number of in-scope employees with a valid course status at the end of the reporting period, divided by the total number of employees required to complete the trainings. The target level for compliance is >95 percent, accounting for natural deviations such as sick leave or role changes. All employee categories in the OKQ8 Group, except those at KP Energy Oy and management trainees, deputy managers, sales-and service assistants at Q8 Denmark A/S service stations, are currently required to complete Anti-trust training once upon employment as part of the Group.

All employee categories in the OKQ8 Group, except those at KP Energy Oy, are currently required to complete Code of Conduct training once after they are employed as part of the Group. KP Energy Oy is not included in this scope, as the e-learning portal is not available in English or Finnish.

Because it was not possible to report Q8 Danmark A/S this reporting year due to IT system updates, Q8 Danmark A/S is not included in the OKQ8 Group data for 2025/26. The focus will be on ensuring reporting on this in the next reporting year.

The training cycle period is determined on a risk-based basis (e.g., legal changes, role-specific risks, or targeted refreshers).



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Business model and strategy

Strategy, business model and value chain

[SBM-1] Strategy, business model and value chain

The OKQ8 Group's vision

The vision is for the OKQ8 Group to lead the way, allowing more people to make the journey. For 100 years, the OKQ8 Group has provided society with the energy to keep moving forward. The Group aims to lead the way for another 100 years. It will do so by making renewable energy solutions available to more people, and by introducing and scaling smart mobility services and energy solutions that make work and everyday life easier. This will be supported through guidance and offerings that help minimise impact on climate and the environment, and by reducing negative social impacts for customers, members and partners through the efforts of committed employees contributing with unique expertise.

The OKQ8 Group operates an extensive organisation comprising more than 1,000 service stations and 12 fuel terminals throughout Denmark and Sweden. As a retailer and distributor of fuel and energy products, the OKQ8 Group operates in the fossil fuel sector. These operations include transportation, storage and trade of fossil fuels including natural gas and oil products (as defined in Article 2, point (62), of Regulation (EU) 2018/1999 of the European Parliament and the Council). In preparation for the upcoming obligations under the EU Taxonomy Regulation, the OKQ8 Group has begun preparations for the EU Taxonomy (Article 8) disclosures and will provide Taxonomy reporting when this becomes mandatory for the Group (i.e. FY27/28).

While the OKQ8 Group's business has traditionally been centred around fuel, its current strategy focuses on diversifying the product portfolio to make it easy and affordable for customers to choose decarbonised transportation and energy options. The company is also expanding its offerings to include a wide range of non-fuel products and services, such as car washes, rental cars and trailers, carpools, car-sharing services, food and beverages on the go, and solar energy solutions.

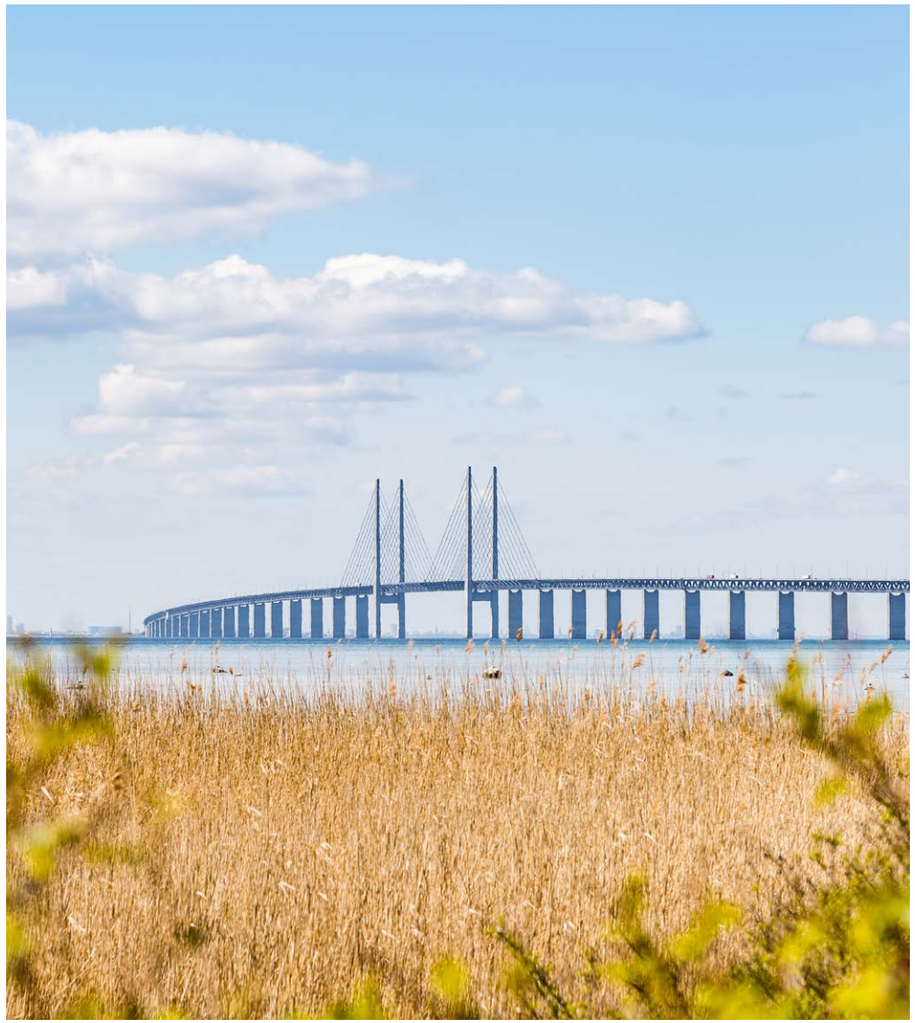
The OKQ8 Group's markets and customer segments

The OKQ8 Group's customer segments include private customers (B2C) and business to business (B2B) segments.

B2C: The OKQ8 Group's private customer segment is served through its network of stations in Sweden and Denmark offering traditional and alternative fuels, as well as high-power EV charging. Many private customers use the car wash, car rental and convenience products such as food and beverages when visiting the Group's stations.

B2B: The OKQ8 Group's business offering is aimed at all types of corporate customers, from small one-person companies to major operators such as government agencies and multinational corporations. The Group's B2B customers are from various sectors covering transport, logistics, agriculture, manufacturing, industry, marine and more.

Digital customers: The OKQ8 Group is increasingly serving both private and business customers online through loyalty programmes and digital platforms aimed at enhancing the customer experience and self-service.



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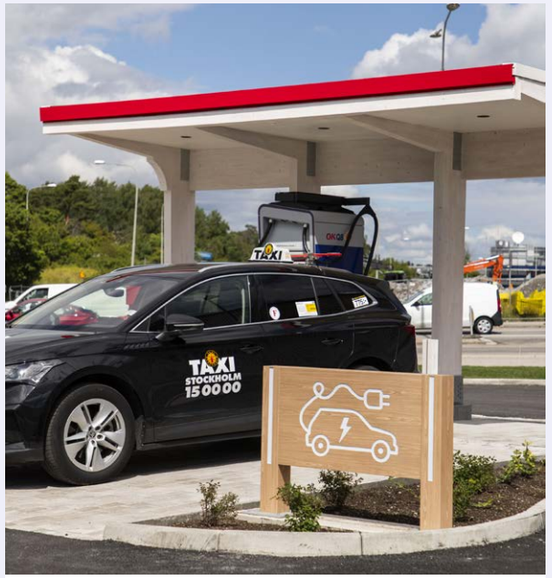
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The OKQ8 Group's strategy

To maintain the company's position and develop services and products that fit with these customer groups, the OKQ8 Group's corporate strategy is built on three interconnected goals that shape its business model and value creation approach:



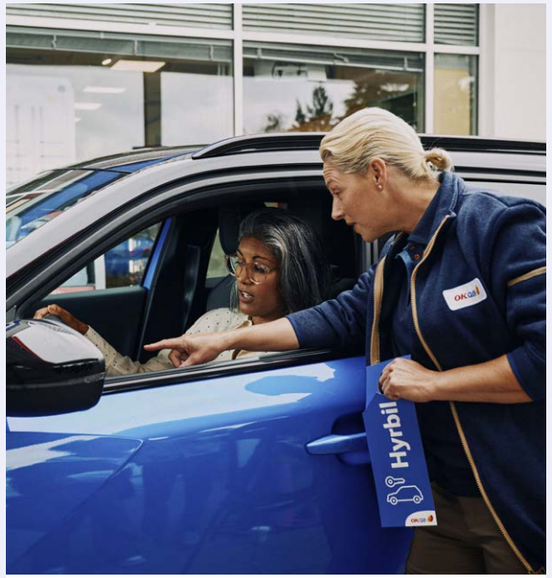
1. Leading the market for roadside services

The OKQ8 Group's business model concentrates on service stations that combine fuel, food, car care and mobility solutions. it aims to enhance convenience for people in a rapidly evolving mobility market by optimising store concepts and digitalising the customer journey.



2. Leading the way towards more sustainable transport

The OKQ8 Group is accelerating the transition to decarbonised mobility by expanding high-power charging infrastructure, depot charging for heavy transport and integrated e-mobility solutions for B2B customers. Offerings also include alternative fuels, hydrogen, biogas and solar energy systems, thereby reducing transport-related emissions and supporting customers in meeting climate targets.



3. Developing key assets

The OKQ8 Group is strengthening the core assets – brand, real estate, network, employees and customer relationships – to secure long-term value creation. This includes loyalty programmes, digital platforms and holistic solutions to customers. At the same time, the Group is focusing on strategic property management and developing leadership in employees to future-proof operations.

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Important sustainability considerations in the strategy and business areas

Based on OKQ8 Group activities, reporting practices and corporate strategy, the following business areas were included in the IRO-assessment and form the basis for the DMA, as they are either financially material to OKQ8, have historically been covered in the OKQ8 Group's sustainability reports and/or have strategic value to the company's growth:

- *Fuels:* biofuel, fossil fuels, oils, alternative fuels (e.g., hydrogen, gas and PtX).
- *Energy:* covering electricity production, consumption and the sale of energy solutions, including charging infrastructure, Battery Energy Storage System (BESS) and solar panel solutions for customer-owned electricity generation.
- *Retail service stations:* shop products (food, beverage, and non-food products); car rental and car sharing services.
- *Car wash services:* including automatic car wash and self-service car wash facilities. During financial year 2025/26, OKQ8 acquired Glimra AB, which means OKQ8 now also operates car wash services in Finland. As the acquisition of Glimra AB happened during this financial year, the report will explicitly state when Glimra AB data is included in the disclosure items in this report.

As one of the largest energy and fuel providers in the Nordic region, the OKQ8 Group faces the critical challenge of reducing dependence on fossil fuels and transitioning toward renewable energy and alternative fuel solutions. This transformation is essential as 99 percent of the company's CO_2e emissions originate from the fossil fuel products it procures and sells, making climate change a highly material issue for the business. Reducing scope 3 CO_2e emissions is therefore a central component of the OKQ8 Group's corporate strategy and a key factor in shaping future business development. To effectively contribute to mitigating and reversing climate change, the Group addresses multiple material sustainability topics, recognising that ecosystems are interconnected and interdependent. Reducing CO_2e emissions is a component of corporate strategy and corporate KPIs. In addition to climate-related impacts, other material environmental topics such as biodiversity, pollution, water and resource use, also impact the company's business areas. The third pillar of the OKQ8 Group's corporate strategy centres on people, property and governance, and focuses on developing core assets to ensure safe, transparent engagement with people and communities connected to operations.

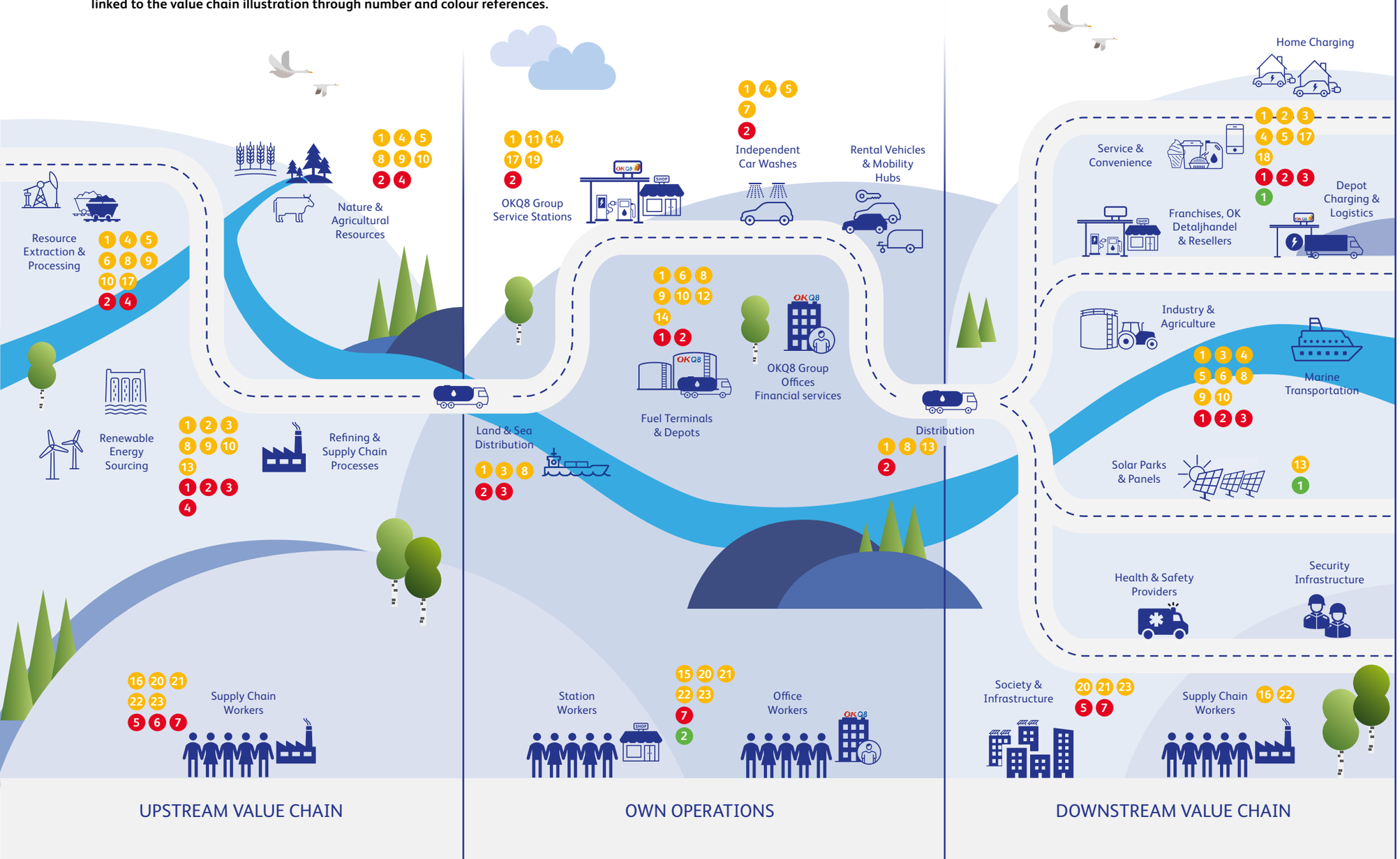
Linkages between material topics and business areas

The table below provides an overview of how the OKQ8 Group's core business areas interact with different geographies, revenue categories, customer segments and material sustainability topics. The purpose of the table is to make the linkages between activities and impact areas transparent, thereby illustrating where the most significant sustainability considerations arise across the organisation. Each business area – Fuels, Energy (EV charging and Solar & BESS), Retail Stations, and Car wash – is shown together with the countries in which it operates during the 2025/26 reporting year. For revenue, the table indicates the relevant accounting categories applied to each activity area, reflecting the type of products and services provided. The table also outlines which customer segments (B2C or B2B) are involved in each part of the business. Finally, the table links each business area to the material topics. The table serves as a visual summary of how material topics are distributed across the OKQ8 Group's business activities. For further details about OKQ8 Group's net sales per product category and geography, please see page 93.

		Energy			
Business area	**Fuels**	*EV Charging*	*Solar & BESS*	**Retail Stations**	**Car wash**
Geography					
Sweden	x	x	x	x (not incl. OKD)	x
Denmark	x	x		x	x
Finland			x		x
Revenue					
SEK	See note 3 on page 93 (petroleum products)	See note 3 on page 93 (petroleum products)	See note 3 on page 93 (solar energy products)	See note 3 on page 93 (other products)	See note 3 on page 93 (other)
Customer segments					
B2C	x	x		x	x
B2B	x	x	x	x	x
Material areas					
Environment	E1, E2, E4, E5	E1, E5	E1, E2, E4, E5	E2, E4, E5	E3, E5
Social	S1, S2, S4	S1, S2	S1, S2, S4	S1, S2, S4	S4
Governance	G1		G1	G1	G1

Illustration showing the OKQ8 Group's value chain and business model

This illustration provides an overview of the OKQ8 Group's value chain, including upstream activities, activities in own operations, and downstream activities. Sustainability-related impacts, risks and opportunities are listed on the right and linked to the value chain illustration through number and colour references.



Sustainability-related Impacts, Risks & Opportunities (IROs) in the Value Chain

IRO	Title	ESRS	A/P	Horizon
	Sustainability-related negative impacts			
1	GHG Emissions	E1	A	SML
2	Energy Use	E1	A	SML
3	Air Pollution	E2	A	SML
4	Water Pollution	E2	A	SML
5	Soil Pollution	E2	A	SML
6	Substances of Very High Concern	E2	P	SML
7	Water Use	E2	A	SML
8	Biodiversity Loss	E3	A	SML
9	State of Species	E4	P	SML
10	Extent and Condition of Ecosystems	E4	A	SML
11	Ecosystems Services	E4	P	SML
12	Resource Use and Sourcing of Materials	E5	A	SML
13	Circularity and Resource Efficiency	E5	P	SML
14	Waste and Wastewater Management	E5	A	SML
15	Employee Well-being and Fair and Equal Treatment	S1	P	SML
16	Rights of Workers in the Value Chain	S2	P	SML
17	Consumer Safety and Security	S4	P	SML
18	Product Safety and Quality	S4	A	SML
19	Social Inclusion of Consumers and End-Users	S4	P	SML
20	Ethical Business Behaviour	G1	P	SML
21	Protection of Whistleblowers	G1	P	SML
22	Supply Chain Management and Governance	G1	P	SML
23	Bribery and Corruption	G1	P	SML
	Financial Risks			
1	Climate Change Adaptation	E1		L
2	GHG Emissions	E1		L
3	Air Pollution	E2		SML
4	Resource use and Sourcing of Materials	E5		L
5	Working Conditions of Workers in the Value Chain	S2		SML
6	Other Rights of Workers in the Value Chain	S2		SML
7	Bribery and Corruption	G1		SML
	Financial Opportunities			
1	Energy Use	E1		SML
2	Employee fair and equal treatment	S1		SML

Impact
A = Actual
P = Potential

Time Horizon
S = Short
M = Medium
L = Long

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Main features of the OKQ8 Group's upstream and downstream value chain

The OKQ8 Group neither extracts oil nor owns refineries but acts as a retailer of fossil fuels and alternative liquid fuels and energy solutions. Over the years, the company has moved from being mainly a retailer of fossil fuels and has expanded its product portfolio to include more mobility services including car sharing, EV charging and hydrogen, and has also expanded its car wash facilities.

Upstream

The OKQ8 Group sources both fossil and renewable fuel commodities in the form of refined products and additives, along with electricity and other goods and services from external producers and wholesalers. The OKQ8 Group does not produce fuel products, but sources products from European refineries and suppliers.

Electricity for high-power charging (HPC) at service stations is procured from renewable sources through a partnership with Skellefteå Kraft in Sweden. The OKQ8 Group also purchases alternative liquid fuels, such as Neste MY HVO100, biogas and hydrogen from Nordic suppliers, who operate global supply chains.

Products such as food, beverages and non-fuel items offered in station shops are sourced from a diverse supplier base that includes both local producers and global corporations. These suppliers are responsible for producing, packaging and preparing the goods before delivery. The OKQ8 Group does not produce these items; instead, it procures them through established supply chains. Once produced, they are transported either to OKQ8 Group warehouses or directly to service stations. Transportation is managed by third-party logistics providers, as the OKQ8 Group does not own the trucks used for distribution.

Even though the OKQ8 Group liaises directly with European Tier 1 suppliers, it remains aware of its global impact through upstream tiers in the supply chain.

Own Operations

The OKQ8 Group operates a Scandinavian network of more than 1,000 service stations and 12 fuel terminals for receiving, storing and distributing products to stations and business customers. Distribution from terminals to stations and customers increasingly replaces fossil-based transport fuels with HVO100 in the supply chain and internal logistics in Sweden and Denmark.

The OKQ8 Group's headquarters is in Stockholm, with additional office-based functions and headquarters for subsidiaries located across Sweden, Denmark and Finland.

The Group also manages specialised stations for heavy vehicles through Q8 Truck, as part of a European network, of which 68 stations are operated by OKQ8 Group.

Downstream

The downstream OKQ8 Group value chain covers all activities related to the sale, distribution, use, end-of-life or circularity of the products and services offered to the Group to private and B2B customers.

Sales to private and B2B customers are conducted through OK-Q8 AB in Sweden and Q8 Danmark A/S in Denmark. The OKQ8 Group's consumer offering is evolving from a conventional "fuel & shop" model into a multi-energy and mobility platform that combines fast EV charging, both on the go and at home, with alternative low-carbon liquid fuels to support the energy transition. Customers are offered vehicle care services, including car washes and workshops, as well as access-over-ownership options such as car and trailer rentals and pooling. Services such as loyalty programmes, banking and insurance further enhance the customer experience. In addition, the OKQ8 Group is expanding HPC for passenger cars and increasing the availability of alternative low-carbon fuels, including HVO100, E85 and biogas.

Regarding the B2B segment, the OKQ8 Group serves diverse industries (including transport carriers, agriculture, heavy industry, healthcare and marine) with fuel, energy and lubricant products. The Group provides depot charging for fleets, and charging for heavy vehicles is being rolled out in partnership with Skellefteå Kraft and Volvo Trucks. Hydrogen refuelling is under development, with pilot stations operational since 2023.

The Group's solar energy business (Solar, Battery Energy Storage System and Energy Management System services) offers sales, design, installation and operation for customers, complemented by the Group's own solar parks and rooftop installations as part of integrated mobility and energy solutions.

OK Detaljhandel AB is considered part of the OKQ8 Group's downstream value chain. Read more on page 10.



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Stakeholders

[SBM-2] Interests and views of stakeholders

As part of the OKQ8 Group's DMA, stakeholder engagement played a central role in identifying, validating and prioritising the company's material sustainability topics. In line with ESRS reporting standards, the OKQ8 Group defines stakeholders as individuals or groups who are affected by, or can influence, the company's operations and outcomes. The engagement process involved both internal and external stakeholders to ensure a balanced and comprehensive view of impacts, risks and opportunities (IROs).

The primary objective of the stakeholder engagement activities was to capture external perspectives on ESRS topics, with a focus on how stakeholders perceive the OKQ8 Group's sustainability impacts and responsibilities, and the level of importance they assign to each ESRS topic.

Internal Stakeholder Engagement

Internal stakeholders participating in workshops were selected based on their roles and responsibilities in key business units, as well as their expertise in relevant areas such as technical operations, management, compliance, reporting and sales. These stakeholders were responsible for identifying and assessing the company's sustainability-related impacts, risks and opportunities across all ESRS topics.

External Stakeholder Engagement

The Group conducted an external stakeholder analysis to incorporate the views of key stakeholder groups outside the organisation as a complement to the internal perspective. These stakeholders helped prioritise the topics the company should address, reflecting their expectations and perceptions of the OKQ8 Group's most significant sustainability impacts.

Stakeholder Communication Methods

The OKQ8 Group used three primary communication methods: online surveys, desktop research and in-person interviews to collect input from external stakeholders. This combination ensured both breadth and depth, capturing a diverse range of perspectives from different stakeholder groups.

- *Online Surveys* were distributed widely to groups such as employees, customers and members. This method enabled large-scale participation and provided a wide range of insights.
- *Desktop Research:* The Sustainability and Communications teams conducted desktop research using publicly available sources and internal reports to collect insights from stakeholders such as industry associations, financing partners, NGOs, environmental organisations, regulatory authorities and policy-makers. Perspectives from banks and other financial institutions were also incorporated to strengthen engagement with users of the OKQ8 Group's financial reporting. The OKQ8 Group maintains regular dialogues with these stakeholders throughout the year to better understand their expectations.
- *In-Person Interviews* were carried out with key stakeholders including local communities, suppliers and commercial partners. This approach enabled deeper discussions and provided qualitative insights that complemented the findings from surveys and research.

Below is an overview and description of the external stakeholder groups included in the DMA.

Stakeholder / Stakeholder Group	Tier 1 Suppliers – Refineries, wholesalers, transport companies, etc.	Own Employees and Management	Customers / End Users / Members of OK ekonomisk förening / Affected Local Communities	Nature
Position in the Value Chain	Upstream	Own Operation	Downstream	Entire value chain
Internal / External Stakeholder (inside or outside the organisation)	External	Internal	External	External
Stakeholder Type (affected stakeholder / user of sustainability reporting)	Affected stakeholder	Affected stakeholder	Affected stakeholder	Silent stakeholder
How Stakeholders were Involved in the Materiality Assessment	Identification and assessment	Identification and verification of results	Identification and verification of results	Identification
Method for Dialogue / Input from Stakeholders	Desktop analysis of public materials and industry information	Surveys; round table dialogues; desktop analyses	Surveys; Desktop analyses and customer dialogues	Desktop analysis of public materials and industry information
ESG / ESRS Topics Identified by Stakeholders or through Market Knowledge / Industry Insights	Greenhouse gas emissions; pollution (air; water, soil); energy consumption and transition; biodiversity; health and safety; human rights; waste management; product life cycles; incident management; business ethics; bribery and corruption.	Business ethics: corporate culture; whistleblower protection; incident management; data security; systematic risk management; competition; health and safety; diversity and inclusion; working conditions; professional development.	Product quality and safety; access to goods and services; data security; mobility; greenhouse gas emissions; air quality; climate impact reduction; sustainable development; renewable fuels and energy; long-term economic growth; waste management; water and sanitation; food security; land-related impacts.	Greenhouse gas emissions; pollution of air, water and soil; toxic substances; biodiversity.

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Material sustainability topics

Material impacts, risks and opportunities

[SBM–3] Material impacts, risks and opportunities and their interaction with the strategy or business model

The OKQ8 Group conducted a DMA in 2024, as described on page 28. The 2025 DMA was extended to meet the requirements of the ESRS and guidance published by EFRAG. The assessment identified material impacts, risks and opportunities (IROs) across environmental, social and governance topics.

The OKQ8 Group's business model, covering mobility solutions, fuel infrastructure, energy services and retail, both influences and is influenced by environmental, social and governance (ESG) issues. These sustainability matters shape the OKQ8 Group's strategy and reflect external impacts on society and the environment as well as internal financial risks and opportunities. The accompanying model provides an overview of the ESG topics identified as material under ESRS 1.

Climate transition impacts the company through regulatory developments, evolving customer expectations and technological shifts. At the same time, the OKQ8 Group contributes to climate mitigation through investments in alternative fuels, EV charging and energy efficiency. Pollution and resource use are influenced by the nature of the OKQ8 Group's operations, particularly fuel handling, logistics and site management. These factors mean environmental performance directly affects operating costs, regulatory compliance and long-term competitiveness. Water and biodiversity impacts arise from site and car wash operations, soil protection and spill prevention. Social matters such as working conditions and equal treatment are critical to the OKQ8 Group's ability to attract and retain skills, maintain workforce stability and operate safely. Consumer safety and information shape product portfolio management, service design and customer trust. Governance topics, including corruption prevention and supplier management,

Double Materiality Assessment



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influence the OKQ8 Group's ability to maintain compliance, safeguard its reputation and ensure continuity across its supply chains.

Current and anticipated financial effects

The OKQ8 Group is exposed to sustainability-related risks and opportunities that could impact the company's financial position, performance and future development.

Climate transition dynamics could influence investment priorities, infrastructure planning and product portfolio development. Climate transition risks are highly relevant for the OKQ8 Group, as increasing regulatory requirements, evolving customer expectations and the broader market shift towards renewable energy solutions could affect long-term sales volumes.

Also, physical climate risks could impact operational reliability, site safety and the protection of critical assets. Because the OKQ8 Group forms part of the critical infrastructure in Denmark and Sweden, extreme weather events associated with climate change pose a potential risk to the continuity of this role. Disruptions across the value chain such as temporary station or depot closures resulting from flooding, landslides, storms or extreme temperatures could impair the Group's ability to deliver services.

Furthermore, poor alignment with climate targets and regulatory requirements could lead to higher compliance costs, potential penalties, adverse effects on market position and stakeholder confidence.

At the same time, climate-related opportunities arise from growing demand for renewable energy solutions. Increased sales of renewable electricity, including high-power charging and solar offerings, could contribute positively to future revenues and support the gradual diversification of OKQ8's business model. Investments in renewable energy offerings and alternative low-emission fuels such as HVO can mitigate these risks while strengthening the OKQ8 Group's environmental sustainability profile and supporting future market demand.

Pollution-related risks, including emissions and spills across operations and the value chain, could lead to regulatory sanctions, remediation costs and reputational impacts, which could in turn affect operating costs and revenues if not adequately managed. Resource-related risks linked to fossil- and biofuel availability and broader raw material shortages could result in higher procurement costs, supply disruptions and reduced revenues over time.

From a social perspective, investments in workforce attraction, retention and upskilling may improve operational efficiency, reduce turnover-related costs and strengthen long-term competitiveness. Conversely, inadequate management of working conditions and human rights in the value chain could expose OKQ8 to financial losses, service disruptions and reputational harm, including potential regulatory or contractual consequences.

Governance-related risks such as bribery and corruption in the value chain, could result in fines, legal costs and increased compliance expenses, as well as potential revenue loss due to reputational harm.

Overall, the identified sustainability-related risks and opportunities are expected to influence the OKQ8 Group's cost base, revenue development and asset utilisation over time, although the precise financial effects are subject to uncertainty and depend on external developments and the effectiveness of management actions.

Resilience Measures Integrated into Strategy and the Business Model

To manage the identified IROs, the OKQ8 Group has begun integrating emissions-reduction measures into its five-year plan. Measures to mitigate risks have also been incorporated into the company's risk management processes and across its business divisions. The OKQ8 Group will continue to develop measures related to these identified risks and explore new business opportunities throughout 2026.

- Expansion of EV charging infrastructure and diversification into low-carbon fuels.
- Development of initiatives for monitoring water consumption, water recycling, waste reduction and circular resource flows.
- Investments in workforce development, health and safety systems and inclusive workplace practices.
- Enhancement of governance frameworks and structures, including internal controls and policies.

These measures will help reduce strategic vulnerabilities and enhance the company's adaptability.

Resilience

While the OKQ8 Group has not yet conducted a full resilience analysis of its strategy and business model, an initial qualitative and quantitative assessment was performed as part of the DMA.

This assessment considered the company's most material impacts, risks and opportunities: the transition of the energy market, regulatory developments and the Group's strategic shift towards lower-carbon business areas. Based on these insights, the OKQ8 Group evaluated, at a high level, how its current strategy is expected to manage the key sustainability-related risks identified in the DMA such as the declining demand for fossil fuels, increased regulatory requirements, changes in customer behaviour, and supply-chain vulnerabilities. The analysis also considered potential opportunities linked to the energy transition, including the expansion of EV charging, renewable energy solutions, circular product offerings and sustainable mobility services.

The OKQ8 Group acknowledges the need for a deeper quantitative evaluation, and this enhanced analysis is scheduled for implementation as part of the 2026/27 DMA update. Until then, the Group will continue to monitor external developments and adjust its strategic planning to ensure the business model remains adaptable and resilient in the context of the ongoing energy transition.

Changes compared to the previous reporting period

There are several differences between the DMA conducted in 2024 and the previous materiality assessment. In the 2024 assessment, the OKQ8 Group also analysed the financial effects of risks and opportunities, and climate adaptation was identified as financially material. Furthermore, principles of circular economy and resource efficiency have become material topics for OKQ8 Group to report on.

The OKQ8 Group anticipates that its strategy and business model may require adjustments due to the evolving sustainability landscape. Potential future adaptations include:

- Accelerated transition away from fossil-fuel-dependent revenue streams
- Expansion of circularity-based business models and material reuse
- Strengthened biodiversity and land-use management practices
- Increased reliance on digitalisation for transparency and risk control
- Further integration of social sustainability into workforce planning, supplier engagement and service offerings

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Impact, risk and opportunity management

[IRO-1] Description of the process for identifying and assessing material impacts, risks and opportunities

The OKQ8 Group's existing sustainability and financial reporting formed the foundation of the DMA, which was conducted with reference to the ESRS and EFRAG Implementation Guidance (IG3). The assessment represents a development of previous materiality analyses based on the Global Reporting Initiative (GRI) standard and has been refined to support full ESRS alignment in future reporting cycles.

Methodological approach and assumptions

The assessment followed a structured methodological framework combining ESRS disclosure requirements, GRI 11, and the SASB Oil & Gas Sector Standards. The screening approach defined the scope of operations, business units and markets for inclusion in the DMA and established assumptions regarding data sources, time horizons, system boundaries and risk–impact linkages. Inputs were derived from internal data (e.g. emissions, People data, compliance findings and scenario analyses) and external data (e.g. regulatory developments, supplier ESG assessments and market forecasts).

Process for identifying, assessing and prioritising impacts, risks and opportunities

The assessment covered both actual and potential impacts across the value chain. It considered impacts arising from the company's own operations as well as those linked to business relationships, including high-risk upstream and downstream activities such as fuel logistics, hazardous-waste handling and the procurement of products with elevated ESG risks.

The identification of impacts focused on business activities, geographies and value-chain stages with heightened exposure to environmental or social risks. Internal experts from Sustainability, Finance, Risk Management and the business units participated in a series of workshops that led to the identification and prioritisation of impacts, as well as the identification of more than 350 risks and opportunities. Perspectives from affected stakeholders including external experts, selected business partners, members and employees were involved throughout the validation process.

Impacts were prioritised by assessing their scale, scope, irremediability and likelihood. The process also included the exclusion of non-relevant topics, based on the company's business model and activities (e.g. no involvement in chemical production, tobacco production, weapons or IP-intensive R&D).

Financial materiality was assessed by evaluating the size and likelihood of identified risks and opportunities affecting operating free cash flow over the short, medium and long terms (aligned with the Group's internal financial planning). The types of financial effects and their underlying causes were also identified and described.

Decision-making, governance and internal control

The DMA was conducted in a structured process involving OKQ8 Group's Finance, Sustainability and Risk functions. Results were consolidated and validated by the Executive Management Team (EMT) and presented to the Board of Directors in November 2024.

Integration with risk management and strategic processes

The process for identifying, assessing and managing sustainability impacts and risks is being integrated into the OKQ8 Group's Enterprise Risk Management (ERM) framework. Integration began in 2025 and will continue through 2026 to ensure sustainability-related risks are fully incorporated into the OKQ8 Group's overall risk profile, financial planning and decision-making processes. The identification and assessment of opportunities is also being embedded into strategic and operational planning, and several opportunities have already been incorporated into OKQ8 Group's five-year strategic plan.

Input parameters and data sources

The DMA relied on multiple input parameters, including internal environmental, operational, People, compliance and financial datasets; scenario analyses and external sources such as regulatory updates, supplier ESG assessments and market forecasts. The scope covered the Group's full value chain and all business units, including OK-Q8 Bank AB.

Updates and future revisions

In 2025, the DMA was extended to meet the requirements of the ESRS and guidance published by EFRAG. The OKQ8 Group updated its corporate strategy and acquired new entities during the 2025/26 financial year. At the same time, external developments such as new legislation, geopolitical instability and trade tensions emerged. In response, the OKQ8 Group performed a top-down reassessment of impacts, risks and opportunities (IRO) in Q4 of the financial year. The preliminary results indicate that no additional material topics have been identified at this stage. However, further screening and in-depth analysis will be conducted in the next reporting year to confirm these findings and ensure any emerging issues are appropriately addressed. A revision is scheduled for 2026/27 to reflect changes in ESRS requirements, scope, data availability, governance structures and the company's transition strategy.

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Disclosure requirements covered

[IRO-2] Disclosure requirements in ESRS covered by the undertaking's sustainability statement

The index below lists all ESRS disclosure requirements (DR) in ESRS 2, along with the topical standards that are material to the OKQ8 Group and which have guided the preparation of the sustainability statement. While E2 (Pollution), E4 (Biodiversity and Ecosystems), and S4 (Consumers and End-users), together with specific disclosures under ESRS 2 and topical standards, were identified as material in the DMA, reporting on these topics is deferred as indicated in the table. Hence, no page references are made for said topics and disclosures. Read more on page 11. The index can be used to navigate information relating to a specific disclosure requirement within the sustainability statement. Unless otherwise stated, ESRS 2-related disclosures for topical standards are included in ESRS 2.

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Climate Change

[E1 – Climate Change]

Material impacts, risks and opportunities

[SBM–3] Material impacts, risks and opportunities and their interaction with the strategy or business model

Limiting negative impacts on climate change is one of the most important material topics for the OKQ8 Group, and one where it can play a crucial role in driving real societal transformation. It remains important to uphold the Paris Agreement's ambitions and make progress through collaborative efforts, especially now that momentum for climate action at societal and regulatory levels appears to be slowing. The Group is committed to maintaining its role as a critical societal actor, making sure communities in Scandinavia remain mobile, and in doing so, the OKQ8 Group must also take responsibility for leading the way in the transition.

The OKQ8 Operating Group is defined as the financial consolidation of legal entities including OK Detaljhandel AB subject to the Group's operational control and constitutes part of the critical infrastructure in Denmark and Sweden, delivering fuel, energy, and transport-related services to society. Since 2020, the OKQ8 Operating Group has compiled GHG emissions data across the value chain. The largest climate impact arises from the purchase and resale of fossil-based fuels, with scope 3 Category 11 (use of sold products) representing the most significant contribution to emissions. Since the 2020 baseline year, the Operating Group has reduced scope 1 and 2 emissions by 84 percent by FY25/26, and noted a 7.5 percent decrease in scope 1, 2 and 3 emissions compared to the previous year, primarily driven by changes in the energy mix and volumes sold. As part of the critical energy infrastructure in Sweden and Denmark, the OKQ8 Operating Group faces material, transition, physical, regulatory, reputational and climate-related risks.

Transition risks

Transition risks relate to regulatory and policy uncertainty, including geopolitical instability and changes to frameworks such as Sweden's Reduction Mandate, which could delay the low-carbon transition and create price and supply volatility. Limited availability of renewable energy and biofuels, combined with dependence on a small number of suppliers for renewable electricity and biofuels, could further constrain the Group's ability to meet customer demand for low-carbon products and increase exposure to financial and reputational impacts if climate targets are not achieved. Financial risks are driven by electrification and the shift towards a low-carbon economy, which reduces demand for traditional fuels and leads to revenue loss or stranded assets if the business model does not adapt to these changes in due time.

Physical risks

Physical risks stem from increasing extreme weather events that could damage infrastructure, disrupt operations and create safety risks at service stations, mobility sites and depots, potentially resulting in

E1

Value chain and IRO roadmap

See IRO Overview on page 23

ACROSS VALUE CHAIN

Across Activities 1 1

UPSTREAM

Renewable Energy Sourcing 2 1

Refining & Supply Chain Processes 2 1

OWN OPERATIONS

Fuel Terminals & Depots 1

Own Stations 1

DOWNSTREAM

Home Charging 2

Franchises, OK Detajlhandel & Resellers 2

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repair costs and lost revenue. The Operating Group is also indirectly exposed through its dependence on global agricultural yields for biofuels and certain food and beverage products that are vulnerable to changing weather patterns, biodiversity loss and water stress.

Rising climate ambitions among customers and policymakers create opportunities to expand renewable electricity offerings, including high-power charging and solar energy solutions which, together with ongoing diversification and operational preparedness, support OKQ8 Operating Group's long-term resilience.

Policies

[E1-2] Policies related to climate change mitigation and adaptation

In its Sustainability Policy, the OKQ8 Group commits to promote the efficient use of resources and support the development and use of renewable energy and decarbonised fuel alternatives as part of its overall ambition to reduce climate impact. The policy addresses climate change mitigation through commitments aimed at reducing CO_2e emissions across operations and the value chain. While it does not constitute a dedicated climate change adaptation policy, it provides overarching principles that support resilience and preparedness in relation to physical climate risks. Climate change adaptation is addressed by promoting responsible and robust operations, including preventive measures, maintenance and preparedness related to the Group's assets and activities. Progress is monitored through regular reporting of key indicators to internal and external stakeholders. For an overview of the policy, refer to the policy table on page 15.

Climate Transition Plan

[E1-1] Transition plan for climate change mitigation

The OKQ8 Operating Group's transition plan structure includes three distinct phases, each with a clear focus and time horizon. The first phase, from 2020 to 2025, targeted own operations (scopes 1 and 2) and achieved an 84 percent reduction in emissions in the space of 5 years (compared to baseline year 2020). The second phase, from 2025 to 2030, will sharpen the focus on the value chain (scope 3), with the goal of reducing CO_2e emissions by 30 percent by 2030, and will require an average annual reduction of approximately 7 percent (compound reduction rate). The third phase, from 2030 to 2035, will focus on the journey to net-zero across all scopes, ensuring the OKQ8 Operating Group achieves its long-term ambition in line with the Paris Agreement.

The OKQ8 Operating Group aims to structure the transition in these phases to create both clarity and realism in its transformation efforts, while enabling an acceleration in the pace of change where it will have the greatest immediate impact. The focus is to take meaningful steps as early as possible, and to prioritise actions and investments in areas where the OKQ8 Operating Group can achieve real and timely reductions.

*Net-zero definition aligned with Science Based Targets Initiative's (SBTi) definition.



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Actions

[E1-3] Actions and resources in relation to climate change policies

Progress in implementing the Climate Transition Plan

The transition plan progressed during the financial year 2025/26. The three phases of the plan are further described below.

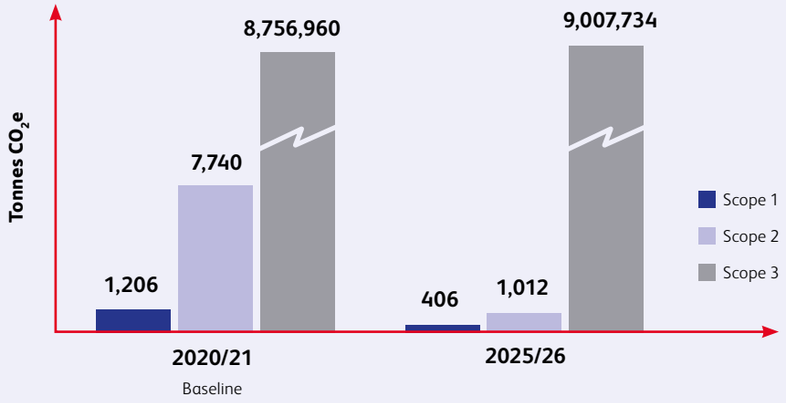
Phase 1 – Progress on decarbonising own operation

From financial year 2020/21 to financial year 2025/26, scopes 1–2 reporting followed the operational control approach and included OK Detaljhandel AB as part of the OKQ8 Operating Group. This report brings the five-year period to a close, compares performance against targets, and documents the methods and assumptions applied under that reporting boundary. From financial year 2025/26 onwards, the OKQ8 Group will apply a new reporting boundary aligned with financial consolidation: OK Detaljhandel AB is excluded from OKQ8 Group's scopes 1-2, and recent acquisitions are included. To provide fair presentation in this transition year, the Group presents both the follow-up on the five years leading up to this report and the framework for continuous reporting, under the current boundary. This "own operations first" approach is aimed at reducing CO_2e emissions where the OKQ8 Operating Group has full control over operations. While the 90 percent reduction target in scopes 1 and 2 has not yet been achieved, the OKQ8 Operating Group has made significant progress in reducing emissions from its own operations. Quantitative performance outcomes and progress against targets, including emission reductions achieved, are presented on page 17 (39). The scopes 1 and 2 reductions were achieved through a range of measures, including the electrification of company vehicles, the replacement of oil burners and other equipment at stations with lower-emission alternatives, and the continuous purchase of guarantees of origin for renewable electricity.

The Phase 1 period (2020/21-2025/26) also laid the foundation for Phase 2 of the transition plan, marked by the strategic partnership with Skellefteå Kraft in 2021, which enabled the rollout of high-power charging (HPC) infrastructure across Sweden and Denmark. It encompassed a further strategic expansion into solar energy, culminating in the launch and development of OKQ8 Sol- och Energiteknik to deliver integrated solutions in solar power and energy storage, and the further development of KP Energy following its acquisition. During this phase, the OKQ8 Operating Group also furthered its commitment to low-carbon mobility through initiatives such as the development of hydrogen fuelling infrastructure, including a partnership with Everfuel and the opening of Sweden's first full-scale hydrogen station for heavy vehicles in 2025.

Scope 3 emissions continue to account for the vast majority of the OKQ8 Operating Group's total climate impact. Scope 3 emissions increased between the 2020/21 baseline and 2025/26, in contrast to the substantial reductions in scopes 1 and 2. This development highlights the structural challenge of reducing value chain emissions and underscores the importance of the next phase of the transition plan.

Performance 2020/2021–2025/2026*



* Market-based method



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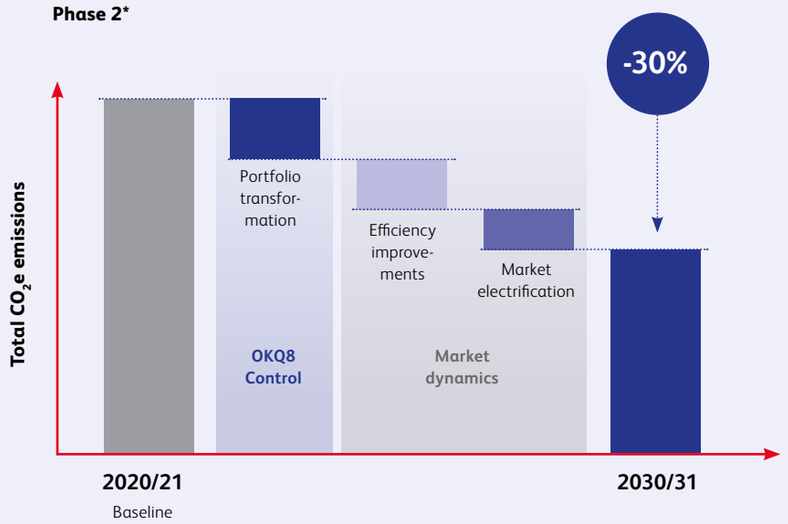
Phase 2 – Portfolio transformation

Because no single actor can accelerate the transition alone, strategic partnerships are essential for driving development, which is why the OKQ8 Operating Group works so closely with customers to help achieve full impact at the societal level and across the value chain. The multi-pronged approach involves:

- *Supporting customer transition journeys –* The OKQ8 Operating Group provides dedicated support to help private and business customers find a pragmatic, transparent reduction path for their private cars and company vehicles or equipment fleets. By leveraging a diverse portfolio of mobility solutions and introducing a CO_2e-calculation too, tailored to each business-to-business customer's unique conditions and needs, the OKQ8 Operating Group is increasingly emerging as an integral partner in the customer's transition journey.
- *Integrating emissions data into the strategic five-year plan –* By integrating product-level emission factors into the Group's five-year strategic plan – which provides the framework for budgeting and investment decisions – the OKQ8 Operating Group links the impact of current and future emissions directly to strategic choices. This approach ensures climate-related implications are considered alongside financial objectives, enabling management to make informed decisions that align with both business performance and decarbonisation goals. Emissions reduction measures and transition investments will therefore not be treated as separate initiatives, but as essential components of the company's long-term strategy and resource allocation.
- *Portfolio transformation –* To successfully implement the Group's transition plan, the OKQ8 Operating Group constantly reviews the portfolio of products and services offered to the market. Equally important is strengthening close collaborations with a defined customer base that shares the transition journey. The OKQ8 Operating Group aims to optimise the product range and customer base to create long-term value and support in the transition to renewable energy, thereby future-proofing the business and laying the foundation for a resilient society.

The Phase 2 reporting boundary is set to include CO_2e emissions (in scope 3, cat. 1 and 11) from mobility energy offerings including fossil diesel, petrol and natural gas; HVO100, ethanol, biogas and hydrogen; electricity through stations (EV charging), charging networks and direct sales channels to industry and B2B customers. A further description of scope coverage and strategic considerations is provided on page 40.





* It is assumed that the Swedish reduction mandate will remain at 10 percent. The market dynamics do not assume any increase in HVO100, but are based solely on reduced fuel demand. The market dynamics prognosis is based on the five years following 2025/26

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Phase 3 – Net-zero Commitment and Strategic Considerations

The OKQ8 Operating Group remains committed to maintaining both near-term and long-term climate targets, and to continuously reviewing progress. Ensuring balanced business development by protecting the Group's critical societal role, maintaining business value and advancing climate action are all contingent upon clear, long-term direction from European and national leadership. This section describes the strategic context and dependencies influencing the pace of transition; targets and progress monitoring are disclosed on page 17 (39).

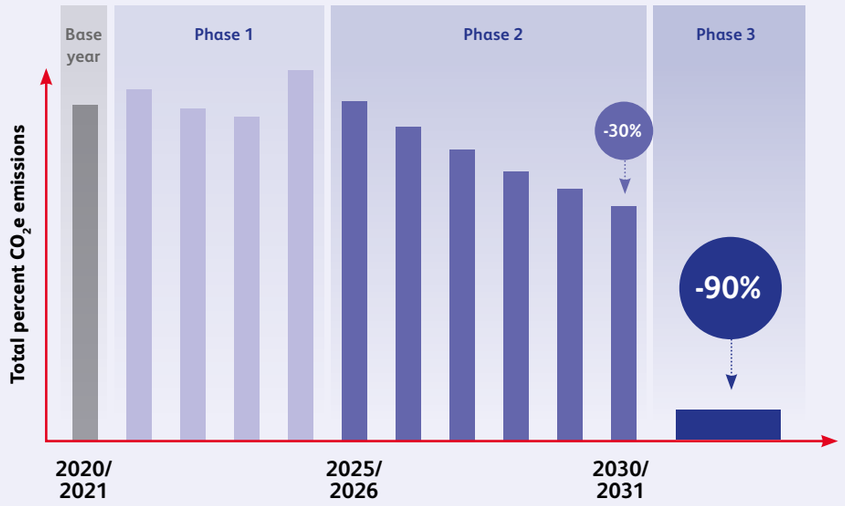
A few years ago, political frameworks showed a clear pathway to achieving transition ambitions through supportive policies, including the EU Green Deal's longer-term framework and Sweden's biofuel blending levels under the Reduction Mandate. Those frameworks and commitments have become scarcer; some decarbonisation-enabling measures have been delayed or weakened, while recent tax-cuts and diesel rebates in Sweden risk prolonging the dependence on fossil sources. This has led to increasing uncertainty about the pace of transition at a societal level.

The OKQ8 Operating Group's depot network in Sweden and Denmark fulfils a critical societal function by ensuring fuel supply for essential transport and infrastructure. To avoid unnecessary duplication and potential associated environmental impact, market actors in the liquid fuel market cooperate by sharing infrastructure and the distribution of volumes. Under the EU Oil Stocks Directive (2009/119/EC), Member States must maintain emergency stocks. Accordingly, the depot needs and stockholding requirements are scaled with the fossil volumes the Group chooses to carry, including current and potential future national arrangements that may delegate obligations to operators.

The obligations in place today do not in themselves mandate high volumes. In practice, storage levels scale with market participation and the volumes held. However, under prolonged geopolitical stress or market disruption, contingency requirements can constrain the pace of phaseout. In parallel, the OKQ8 Operating Group plans to gradually phase out fossil fuels through adjustments in station networks and sales channels, while managing the infrastructure dependencies that influence the pace of decarbonisation within a ten-year horizon. Thus, the OKQ8 Operating Group balances long-term decarbonisation with near-term resilience, and it will continue to manage these dependencies as transparently as possible.

The OKQ8 Operating Group remains committed to providing clear direction, sustaining execution momentum and avoiding complacency at a time when the climate cannot wait. By identifying barriers early and investing in diversification, the OKQ8 Operating Group will deliver real CO_2e reductions with the launch of the five-year plan focused on scope 3 to ensure tangible progress now, while preparing to accelerate progress as regulatory and market conditions evolve.

Climate Transition Plan





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Decarbonisation replacements and levers

The OKQ8 Operating Group's decarbonisation approach combines multiple replacements and levers to reduce greenhouse gas emissions across operations and the value chain. The table provides an overview of the primary levers.

Decarbonisation lever (ESRS)	Description of the lever (what it means for the OKQ8 Operating Group)	Key actions	Deliveries 2025/26	Scope and parts of value chain primarily affected	Contribution to targets
Portfolio diversification towards low-carbon products and markets	Investment in renewable energy sources, including solar, to power operations and reduce reliance on fossil fuels.	Increase sales of renewable electricity and other low-carbon energy solutions.	During the year, a joint project with Sydvatten was initiated to develop a solar power park, expected to generate approximately 4.2 GWh annually.	Scope 3 / Downstream	Indirect contribution to limiting greenhouse gas emissions across all scopes and the value chain.
Electrification & charging infrastructure	Expansion of EV charging infrastructure to accelerate the shift from internal combustion engines to electric mobility.	Rollout of HPC charging in the station network, depots and workplace charging.	An increase of 400 HPC charging points since the previous financial year (1,200+ in all), delivering over 50+ GWh, in support of electrified mobility*.	Scopes 2 & 3 / Own operation and downstream	Indirect contribution to limiting greenhouse gas emissions across all scopes and the value chain.
Low-carbon fuels	Sales and distribution of biofuels and other low-carbon alternatives to help customers reduce emissions.	To achieve a fully decarbonised road transport system, charging infrastructure and electric vehicles must be complemented by a diversified energy supply, including HVO100, hydrogen and biogas, to meet varying demands.	At year-end, the network included 405 stations in Sweden and six in Denmark offering HVO100, 69 partner-operated vehicle gas stations (mainly biogas), and four hydrogen stations, including the world's most northerly.	Scope 3 / Upstream and downstream	Indirect contribution to limiting greenhouse gas emissions across all scopes and the value chain.
Fleet and logistics optimisation	Reduce emissions from own vehicles and logistics.	Electrification of company vehicles; transport optimisation.	Passenger car fleet composition at year-end: 72.6% BEVs, 17.7% PHEVs, and 9.8% ICE-only vehicles**.	Scope 1 & 3 / Own operation	Direct contribution to limiting own emissions.
Supply chain engagement and partnerships	A key factor in the transition of the road transport sector is collaboration to ensure the entire value chain is integrated.	Integration of climate criteria in procurement; developing tools to support the transition, and empowering customers to identify and reduce their own emissions.	New partnerships include Chalmers and SkiStar, building on existing collaborations with Skellefteå Kraft, Volvo and Drivkraft SE/DK among others.	Scope 3 / Upstream and downstream	Indirect contribution to limiting greenhouse gas emissions across all scopes and value chains.

*Including LPC network and heavy duty network.
**Battery Electric Vehicle (BEV), Internal Combustion Engine (ICE) and Plug-in Hybrid Electric Vehicle (PHEV).

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Resources and Funding

As part of the OKQ8 Operating Group's commitment to decarbonisation and resource efficiency, it has prepared a number of investments designed to enable a lower-carbon future for customers and operations. These planned investments form a central element of the climate transition plan and reflect the ambition to reduce scope 3 emissions while supporting decarbonised mobility and a more circular use of resources. For this reporting year, EU Taxonomy-aligned investments were not disclosed. Taxonomy reporting will be introduced in future reports as the OKQ8 Operating Group continues to align with evolving regulatory requirements. The information below describes material planned actions under the climate transition plan.

To accelerate the shift towards electric transportation, the OKQ8 Operating Group has initiated a programme to roll out a high-power charging (HPC) network and develop an integrated e-mobility service platform. The programme is intended to give B2B customers the same simplicity and efficiency as existing fleet services, with a single consolidated invoice, streamlined administration and interoperability across multiple charging operators. By enabling large-scale electrification, the initiative is expected to help reduce emissions from customer fleets. The planned financial commitment for this project is a capital expenditure of SEK 111 million during the period 2026–2030. No operating expenditure related to the HPC rollout has been identified for 2025/26, as such costs have generally been recognised as capital expenditure. The traceability of any related operating expenditure will be improved in future reporting periods. Operating expenditure for the charging network refers mainly to the maintenance and operation of the physical charging sites, digital platform and payment terminal software, alongside additional personnel-related expenses. Typical cost items include charging station site leases; personnel costs based on full-time employees in the relevant product, engineering, customer support and technology functions; marketing and promotional expenses for the charging offer; IT infrastructure and system maintenance; licensing fees for the digital platform and payment terminal software; and additional grid connection costs allocated per site.

Resource efficiency will be further supported through a water recirculation initiative in the car wash business. The initiative will introduce technologies that enable increased reuse of water, thereby reducing freshwater consumption and waste generation over the five-year period. This reflects a broader ambition to embed circularity in day-to-day operations and to minimise environmental impact across the value chain. The planned financial allocation for this initiative includes capital expenditure of SEK 23 million over the same period.

In total, the HPC and e-mobility initiatives, together with the water-recirculation initiative and other related actions under the transition plan, correspond to SEK 233 million in capital expenditure between 2026 and 2030. While not classified under the EU Taxonomy for this reporting year, the projects are expected to represent important steps towards the OKQ8 Group's long-term sustainability goals and to deliver measurable reductions in greenhouse gas emissions and resource use over time.



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Targets

[E1-4] Targets related to climate change mitigation and adaptation

Long-term targets

The OKQ8 Operating Group reached a significant milestone in 2020. The Operating Group established a framework for GHG accounting that covers the entire value chain and it submitted the Commitment Letter to the Science Based Targets initiative (SBTi) to have its climate targets validated as being in line with the Paris Agreement – a milestone highlighted in the 2020/21 sustainability report. The following year, the OKQ8 Operating Group resolved to set an even more ambitious goal – to reach net-zero by 2035 across scopes 1–3, including a 90 percent reduction in scopes 1 and 2 by 2025.

Since then, SBTi has introduced a policy stating that companies deriving more than 50 percent of their revenue from oil and gas cannot receive validation of their science-based targets. Consequently, SBTi has put the OKQ8 Operating Group's commitment on hold pending the development of a sector-specific standard. Moreover, since setting the long-term target, political decisions and regulatory backtracking at national, regional and global levels have negatively impacted the pace of transition.

Over the next five years, the OKQ8 Operating Group will focus on sustained year-on-year emissions reductions on a trajectory guided by a pragmatic, data-driven approach. The priority is to act early and focus investments and operational effort on initiatives that yield material, timely reductions.

An overview of OKQ8 Operating Group targets is presented on page 17.



Near-term target

Under the guiding principle for the next five years known as 30-by-30, the OKQ8 Operating Group aims to achieve a 30 percent reduction by 2030, measured from base year 2020/21. Following an 11 percent increase from baseline levels in the previous year, the starting point for Phase 2 has returned to near-baseline levels. While the assumption for this report was a return to baseline levels at the start of Phase 2, the 30 percent reduction target from the base year remains intact.

From this starting point, and with the ambition of reaching a 30 percent reduction by 2030, the OKQ8 Operating Group applies a compound annual reduction of 7 percent, which is also the metric the OKQ8 Operating Group closely monitors for achieving the target. Because fossil fuels still account for a large share of its revenue, the Group is excluded from the Paris-Aligned Benchmarks (PAB). However, the Group applies the 7 percent annual compound reduction, which is the same decarbonisation rate as defined in the EU's Paris-Aligned Benchmark (EU 2020/1818).

Depot boundary definition

This report consolidates all fuel volumes on a gross basis across the relevant scope 3 categories. Target setting and performance tracking are limited to a comparable scope relative to the 2020/21 baseline and align with the boundary definition for short-term targets under the Science Based Targets initiative (SBTi) Corporate Net-Zero Standard. This means that while all depot through-put volumes are included in the GHG inventory, performance tracking during Phase 2 of the transition plan is on a level comparable to the 2020/21 baseline, allowing the Group to focus efforts on the parts of the portfolio where it can drive change most effectively. We report both the current coverage and the plan to gradually include more of the value chain over time. The OKQ8 Operating Group is open to discussions on this reporting approach, and is actively engaging with industry associations and stakeholders to align comparability and transparency at the sector level.

Locked-in emissions

The OKQ8 Operating Group does not sell products with long lifespans that would impact the consolidated GHG values from a value-chain perspective over time. Fuels, which account for 99 percent of the total climate impact, undergo combustion at the point of consumption and produce CO_2e emissions at that point, and not as locked-in emissions. However, the volumes stored at the depots track market exposure and should be regarded as locked-in to ensure robust national supply.

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Governance

[ESRS 2 GOV-3] Governance related to climate change mitigation and adaptation

Climate-related impacts, risks and opportunities are governed through the overall sustainability governance framework described on page 14. The Board of Directors holds ultimate oversight of the OKQ8 Operating Group's climate transition and related targets, while executive management is responsible for implementation and operational performance.

Climate considerations are regularly integrated into strategic discussions, including the reviews of the transition plan, five-year financial planning and enterprise risk management processes. Progress on material climate-related objectives is monitored through management reporting and dashboards, and informs decision-making at both the Board and executive levels.

To support effective execution of the transition strategy, climate- and sustainability-related objectives are embedded in executive performance management and variable remuneration through the Executive Incentive Programme, as described on page 14.

Changes in the reporting boundary and consolidation approach across reporting periods

The tables below provide an overview of the boundary applied in CO_2e emission reporting for the Group across historical, current and future reporting periods. The overview outlines the entities included in the reporting scope, the emission scopes covered, applicable reporting years and notes on consolidation approach. The tables reflect the application of the operational control approach in line with the GHG Protocol for the reporting years 2020/21 to 2025/26, and indicate adjustments applicable from 2026/27 and onwards, including changes related to subsidiaries acquired after 28 February 2025, and updates to the treatment of OK Detaljhandel AB. Q8 Danmark A/S, a subsidiary in the OKQ8 Group, is highlighted in the tables, as a large share of the aggregated climate compilation is attributable to Q8 Danmark A/S.

2020/2021 – 2025/2026

Entity	Scopes covered	Included in the OKQ8 Group CSRD boundary	Reporting Years	Consolidation approach
OKQ8 Group	Scopes 1, 2 & 3	Included	2020/2021–2025/2026	Operational control according to the GHG Protocol
Q8 Danmark A/S	Scopes 1, 2 & 3	Included	2020/2021–2025/2026	Operational control according to the GHG Protocol
OK Detaljhandel AB	Scopes 1, 2 & 3	Included	2020/2021–2025/2026	Included under operational control in scopes 1-2 for this reporting year
Subsidiaries acquired after February 28th, 2025	Scopes 1, 2 & 3	Excluded	2026/27 - ongoing	Not included for this reporting year

2026/2027 – ongoing

Entity	Scopes covered	Included in the OKQ8 Group CSRD boundary	Reporting Years	Consolidation approach
OKQ8 Group	Scopes 1, 2 & 3	Included	2026/2027 – ongoing	Aligned with financial consolidation
Q8 Danmark A/S	Scopes 1, 2 & 3	Included	2026/2027 – ongoing	Included in OKQ8 Group reporting
OK Detaljhandel AB	Scope 3 only	Excluded from scope 1 -2 and included in scope 3, Category 14	2026/2027 – ongoing	Separate reporting
Subsidiaries acquired after February 28th, 2025	Scopes 1, 2 & 3	Included	2026/2027 – ongoing	Included in OKQ8 Group reporting

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Metrics

[MDR-M] Metrics

Energy consumption and mix

[E1-5] Energy consumption and mix

The metrics presented in this section provide quantitative information for the reporting period and are structured with reference to the ESRS disclosure framework. The disclosures are based on available data for the reporting year and are presented together with relevant accounting principles, methodologies, assumptions and, where relevant, limitations in scope or data availability.

Energy consumption and mix

The table shows energy consumption in own operations by source for the reporting year, including the share from renewable and fossil sources. Renewable energy represented by far the largest part of total energy consumption and was mainly related to purchased or acquired electricity, heat, steam and cooling from renewable sources, as well as a smaller share of renewable fuels. Fossil energy accounted for a limited share of total energy consumption and mainly related to petroleum products, natural gas and fossil-based purchased energy. Where historical data could not be mapped on a one-to-one basis with the current disclosure structure, values are presented as N/A.

Metric	2025/2026	2024/2025	2020/2021
(1) Fuel consumption from coal and coal products (MWh)	0	0	0
(2) Fuel consumption from crude oil and petroleum products (MWh)	1,500.56	N/A	N/A
(3) Fuel consumption from natural gas (MWh)	116.72	N/A	N/A
(4) Fuel consumption from other fossil sources (MWh)	0	0	0
(5) Consumption of purchased or acquired electricity, heat, steam and cooling from fossil sources (MWh)	1,103.79	N/A	N/A
(6) Total fossil energy consumption (MWh)	2,721.07	N/A	N/A
Share of fossil sources in total energy consumption (%)	2.62	N/A	N/A
(7) Consumption from nuclear sources (MWh)	0	0	0
Share of consumption from nuclear sources in total energy consumption (%)	0	0	0
(8) Fuel consumption from renewable sources, including biomass (also comprising industrial and municipal waste of biological origin, biogas, renewable hydrogen, etc.) (MWh)	198.97	N/A	N/A
(9) Consumption of purchased or acquired electricity, heat, steam and cooling from renewable sources (MWh)	100,775.95	N/A	N/A
(10) The consumption of self-generated non-fuel renewable energy (MWh)	0	0	0
(11) Total renewable energy consumption (MWh) (calculated as the sum of lines 8 to 10)	100,974.92	N/A	N/A
Share of renewable sources in total energy consumption (%)	97.38	N/A	N/A
Total energy consumption (MWh) (calculated as the sum of lines 6, 7 and 11)	**103,695.99**	**97,972**	**111,140**

Energy Production

The table presents energy production from stationary combustion in own operations during 2025/26, split between renewable and non-renewable energy. The data reflects registered energy output from fuels used in stationary combustion sources within the reporting boundary.

Metric	2025/2026
Renewable energy (MWh)	47.54
Non-renewable energy (MWh)	270.73
Total (MWh)	**318.27**

Energy Intensity per net revenue

This table presents the energy intensity per net revenue. The energy intensity ratio is calculated using the net revenue for OKQ8 Operating Group.

Metric	% 2024/2025 / 2025/2026	2025/2026	2024/2025	2020/2021
Total energy consumption per net revenue (MWh/MSEK)	18	1.95	1.65	3.30

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Gross scopes 1 and 2 total emissions

[E1-6] Gross scopes 1 and 2 total emissions

Gross scope 1 and 2 total emissions

This table presents the OKQ8 Operating Group's gross GHG emissions for scopes 1 and 2 (both location-based and market-based). An increase in scope 2 emissions compared to FY 2024/25 is primarily attributable to emissions from company cars powered by fossil fuels, and the fossil fuel share in district heating used in operations.

Metric	2025/2026
Gross scope 1 GHG emissions [tonnes CO_2e]	405.66
Gross scope 2 Location-based GHG emissions [tonnes CO_2e]	2,964.95
Gross scope 2 Market-based GHG emissions [tonnes CO_2e]	1,012.46

Biogenic emissions

The table presents biogenic greenhouse gas emissions separately from fossil emissions. Biogenic emissions from the OKQ8 Operating Group arise predominantly from bio-based fuels, both when used in blended fuel products, and when sold or consumed in pure form.

Metric	2025/2026	2024/2025*	2020/2021
Biogenic scope 1 emissions [tonnes CO_2e]	44.28	64	N/A
Biogenic scope 2 (location-based) emissions [tonnes CO_2e]	0	0	N/A
Biogenic scope 2 (market-based) emissions [tonnes CO_2e]	0	0	N/A
Biogenic scope 3 emissions [tonnes CO_2e]	1,123,305	668,140	N/A

*2024/2025 calculations do not include the biogenic content in Petrol or Diesel.

Energy consumption covered by contractual instruments

The table shows the share of energy consumption covered by bundled and unbundled contractual instruments in the market-based scope 2 calculation. Bundled instruments mainly relate to OK-Q8 AB, Swedish subsidiaries, and OK Detaljhandel AB, while unbundled instruments mainly relate to Q8 Danmark A/S.

Metric	2025/2026
Share of energy consumption covered by contractual instruments [%]	79.56
Share of energy consumption covered by bundled contractual instruments [%]	57.73
Share of energy consumption covered by unbundled contractual instruments [%]	21.83

Energy Consumption covered by certificates

The table presents the share of energy consumption covered by energy attribute certificates. Energy consumption covered by Guarantees of Origin relates to Q8 Danmark A/S, while energy consumption covered by other certificates relates to OK-Q8 AB, Swedish subsidiaries and OK Detaljhandel AB, and is linked to the cancellation of Guarantees of Origin corresponding to the annual electricity supply which is documented through an Environmental Product Declaration (EPD).

Metric	2025/2026
Share of energy consumption covered by Renewable Energy Certificates (RECs) [%]	0.00
Share of energy consumption covered by Guarantees of Origin (GOs) [%]	21.83
Share of energy consumption covered by International Renewable Energy Certificates (I-RECs) [%]	0.00
Share of energy consumption covered by Renewable Energy Guarantees of Origin (REGOs) [%]	0.00
Share of energy consumption covered by other certificates [%]	57.73

Greenhouse gas emissions per net revenue

The table illustrates the development in total greenhouse gas (GHG) emissions per net revenue of the OKQ8 Operating Group, calculated using both the location-based and market-based methods. The reduction in Sweden's GHG reduction mandate in 2024, combined with the revised handling of the depot buy- and sell agreements , drove a marked increase for 2024. The 2025 uplift in the mandate influences the reduction achieved, with a significant portion of the CO_2e decline attributable to the regulatory dimension.

Metric	2025/2026	2024/2025	2020/2021
Total GHG emissions (location-based) per net revenue [tCO_2e/MSEK Monetary unit]	0.17	0.16	0.26
Total GHG emissions (market-based) per net revenue [tCO_2e/MSEK Monetary unit]	0.17	0.16	0.26

Data Quality and Governance for Climate Targets and Performance Indicators

The table shows the share of scope 3 GHG emissions for FY 2025/26 calculated using primary data. This metric has been established as part of the current reporting approach, but equivalent tracking was not in place for FY 2024/25 or baseline year 2020/21. Thus comparable figures for those periods are not available.

Metric	2025/2026	2024/2025	2020/2021
Percentage of scope 3 GHG emissions calculated using primary data	99	N/A	N/A

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GHG emissions disaggregated by scopes 1 and 2 and significant scope 3

Scope 3 emissions increased by 250,773.85 tCO_2e, corresponding to +2.86 percent compared to baseline year 2020/21. This increase can mainly be ascribed to changes in the Swedish reduction mandate over time. While the baseline year reflected mandate levels of 7.8 percent for petrol and 30.5 percent for diesel, emission factors for March to June 2025 reflected a mandate level of 6 percent for both petrol and diesel, and emission factors for July 2025 to February 2026 reflected the increased level of 10 percent for both petrol and diesel, effective from 1 July 2025. The higher reduction mandate in the latter part of the reporting year reduced CO_2e emissions compared with a scenario in which the previous mandate level had applied throughout the full year, although emissions remain above the baseline year. The years marked with an asterisk (*) reflect the results of recent changes in depot buy-sell agreements in this report required a reassessment of both upstream and downstream emissions. This reassessment resulted in a 24 percent increase in total reported emissions and will be subject to ongoing evaluation. All depot through-put volumes are included in the GHG inventory, while Phase 2 performance tracking remains aligned with the 2020/21 baseline. Due to differences in data and availability, comparable figures on the same basis are available for FY 2025/26 and FY 2024/25, but not for the baseline year 2020/21. As a result, direct comparison of starred figures with the baseline year is not possible.

Scope 1 GHG emissions	**2025/2026**	***2025/2026****	**2024/2025**	***2024/2025****	**2020/2021**	***2020/2021****
Gross scope 1 GHG emissions (tCO_2e)	405.66	*405.66*	620	*620*	1,206	*1,206*
Percentage of scope 1 GHG emissions from regulated emissions trading schemes (%)	0	*0*	0	*0*	0	*0*

Scope 2 GHG emissions	**2025/2026**	***2025/2026****	**2024/2025**	***2024/2025****	**2020/2021**	***2020/2021****
Gross location-based scope 2 GHG emissions (tCO_2e)	2,964.95	*2,964.95*	5052	*5052*	7740	*7740*
Gross market-based scope 2 GHG emissions (tCO_2e)	1,012.46	*1,012.46*	892	*892*	7740	*7740*

Significant Scope 3 GHG emissions	**2025/2026**	***2025/2026****	**2024/2025**	***2024/2025****	**2020/2021**	***2020/2021****
Total Gross indirect (scope 3) GHG emissions (tCO_2e)	9,007,733.85	*11,167,954.10*	9,738,216	*13,331,359*	8,756,960	*N/A*
1 Purchased goods and services	2,271,858.62	*3,131,585.62*	2,087,961	*2,995,844*	1,879,549	*N/A*
3 Fuel and energy-related activities (not included in scopes1 or 2)	1,957.20	*1,957.20*	3,734	*3,734*	2,867	*2,867*
4 Upstream transportation and distribution	4,497.09	*4,497.09*	2,503	*2,503*	14,498	*14,498*
5 Waste generated in operations	425.91	*425.91*	1,204	*1,204*	2,056	*2,056*
6 Business travel	271.89	*271.89*	299	*299*	75	*75*
11 Use of sold products	6,722,618.31	*8,023,111.75*	7,625,083	*10,310,344*	6,842,655	*N/A*
13 Downstream leased assets	6,104.83	*6,104.83*	17,432	*17,432*	15,259	*15,259*

Total GHG emissions	**2025/2026**	***2025/2026****	**2024/2025**	***2024/2025****	**2020/2021**	***2020/2021****
Total GHG emissions (location-based) (tCO_2e)	9,011,104.46	*11,171,324.71*	9,743,888	*13,337,031*	8,765,906	*N/A*
Total GHG emissions (market-based) (tCO_2e)	9,009,151.97	*11,169,372.22*	9,739,728	*13,332,871*	8,765,906	*N/A*

Carbon credits

[E1-7] Carbon credits

The OKQ8 Operating Group does not currently use carbon removals, offsets or carbon credits, nor were any related methodologies, assumptions or accounting standards applied during the reporting year. No carbon credits were purchased, verified or retired, and the OKQ8 Operating Group has not made any claims of carbon or climate neutrality in financial year 2025/26. All targets and progress are based on absolute greenhouse gas emission reductions across scope 1-3.

Internal Carbon pricing

[E1-8] Internal Carbon pricing

The OKQ8 Operating Group does not apply an internal carbon price in financial planning, risk management or investment decisions, and none is reflected in the financial statements for the reporting year. The OKQ8 Operating Group recognises internal carbon pricing as a potential future tool and is monitoring relevant market practices and regulatory developments.

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Accounting Principles

Reporting boundary and consolidation approach

For ESRS E1, data for the OKQ8 Group is consolidated in alignment with financial consolidation, including OK Detaljhandel AB, to provide a complete and fair presentation of the Group's ability to influence the transition of OK Detaljhandel AB's business model through operational control. When OK Detaljhandel AB is included in the scope, it is referred to as the OKQ8 Operating Group.

Net revenue used for intensity calculations is based on the OKQ8 Operating Group, including OK Detaljhandel AB, in order to align with the operational scope of the underlying environmental data. As a result, the net revenue applied for these calculations is not directly comparable to the net revenue reported in the consolidated financial statements.

Standards, calculation principles and gross reporting

GHG emissions are calculated in accordance with the GHG Protocol Corporate Standard for scope 1 and 2, the GHG Protocol Guidance for scope 2 (location-based and market-based), and the GHG Protocol Corporate Value Chain Standard for scope 3.

All emissions are reported as gross emissions (CO_2e), i.e. before any carbon credits or offsetting. Where relevant, biogenic CO_2 is disclosed separately from the emission scopes.

Scope coverage and significant scope 3 categories

The OKQ8 Operating Group reports:

- *Scope 1:* Direct emissions from mobile and stationary combustion and other direct sources in own operations.
- *Scope 2:* Indirect emissions from purchased electricity and district heating. Both location-based and market-based scope 2 emissions are disclosed.
- *Scope 3:* Other indirect emissions across the value chain.

The Group performs an initial screening of all 15 scope 3 categories. Emissions are disclosed for categories assessed as significant, based on a combination of estimated emission magnitude, degree of influence, relevance to the business model, transition risks and stakeholder expectations.

Based on the current reporting set-up, significant scope 3 categories included in the inventory are:

- Category 1 Purchased goods and services (e.g., fuels, oils, retail products, solar/EV equipment and car wash inputs)
- Category 3 Fuel- and energy-related activities (upstream emissions related to purchased energy and fuels)
- Category 4 Upstream transport and distribution
- Category 5 Waste
- Category 6 Business travel
- Category 11 Use of sold products (fuel and gas sold)
- Category 13 Downstream leased assets (leased cars, where applicable)

Activity data

Activity data is collected through a defined data catalogue. Depending on the category and data availability, activity data is primary data collected through internal and external suppliers and utility portals.

Emission factors and conversion factors

Emissions are calculated using an activity-data approach (activity data multiplied by an emissions factor). For fuels, the OKQ8 Operating Group applies internally maintained fuel-specific emission factors aligned with recognised methodologies and documented in a register for controlled emissions factors. For other activity streams, emission factors are sourced from recognised external databases and supplier-specific factors where available, and are applied consistently through a centralised emission factor library used for sustainability reporting.

Scope 2 method and renewable electricity claims

Scope 2 emissions are disclosed using both location-based and market-based approaches. Market-based scope 2 reflects contractual instruments that convey renewable attributes, such as Guarantees of Origin (GoO) and, where applicable, equivalent energy attribute certificates, applied in line with the quality criteria of the GHG Protocol scope 2 Guidance. Where contractual instruments are not available or do not meet quality criteria, appropriate residual mix or other relevant market-based factors are used.

Estimates, data quality and uncertainties

Primary data is information collected directly from own systems and suppliers or other value chain partners. Secondary data is indirect or generic information, such as industry averages, databases or statistics. Where primary data is not available, the OKQ8 Operating Group uses secondary data.

Changes from Scope 1, 2 and 3 reporting from earlier years

Emissions related to employees' use of private cars for business travel have been reclassified from scope 1 to scope 3 (Category 6 – Business travel). As these vehicles are neither owned nor leased by OKQ8 Group, they are not considered to be under the Group's operational control. When travel occurs in the course of business, the individual employee retains control over the vehicle, fuel use and driving behaviour, and the associated emissions are thus classified and reported as indirect scope 3 emissions under Category 6 – Business travel.

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Water

E3 – Water

E3

Value chain and IRO roadmap

See IRO Overview on page 23

Own Car Washes

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OWN OPERATIONS

Material impacts, risks and opportunities

[SBM–3] Material impacts, risks and opportunities and their interaction with the strategy or business model

Water plays a critical role in the OKQ8 Group's daily operations, and the Group's dependence on water, particularly in car wash services, but also in service station operations and fuel production in the upstream value chain, makes responsible water management a material matter.

The use of water entails a potential impact on local water resources and community resilience, primarily driven by high water withdrawal in the OKQ8 Group's car wash operations across Sweden and Denmark. In areas experiencing water scarcity or during periods of drought, high levels of water withdrawal may contribute to increased stress on shared water resources, with potential consequences for ecosystems, local communities and the company's operational continuity.

At the same time, the OKQ8 Group identifies opportunities to reduce both environmental impact and operating costs by investing in technologies with greater water efficiency and recirculation solutions in car washes. These measures support the company's strategy to improve resource efficiency, mitigate risks related to water scarcity and regulation, and strengthen the resilience of its business model.

Water discharge is assessed as immaterial for the reporting year, based on OKQ8 Group's existing water treatment systems at car wash facilities, which reduce pollutants before wastewater is discharged to municipal wastewater treatment systems.

In Sweden, car washes are owned by OK-Q8 AB. Unmanned stations and unmanned car washes are operated by OK-Q8 AB, while manned stations and manned car washes are operated by OK Detaljhandel AB. Read more about OK Detaljhandel AB on page 10. In Denmark, Q8 Danmark A/S owns and operates all car washes.

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Policies

[E3-1] Policies related to water

Water management is part of the OKQ8 Group's broader sustainability policy, aimed at minimising environmental impact and safeguarding natural ecosystems. The sustainability policy includes a commitment to managing and using water responsibly and preventing water pollution. For an overview of the policy, refer to the policy table on page 15.

Several of the Swedish sites are located in areas identified as high-water stress. However, the OKQ8 Group has not yet adopted specific policies or commitments tailored to these locations. During the upcoming reporting year, the OKQ8 Group intends to assess the need for more targeted water management measures and a more detailed policy framework, specifically addressing sites located in water risk areas.



Actions

[E3-2] Actions and resources related to water

To address water-related impacts and risks, OKQ8 Group has implemented measures to improve water efficiency in automatic car washes. All automatic car washes, except for two stations operated by OK Detaljhandel AB in Sweden, use 100 percent recycled water for undercarriage rinsing. The two stations currently without undercarriage rinsing are scheduled to establish such rinsing in the 2026/27 reporting year. Undercarriage rinsing represents approximately 50 percent of total washing water used at each car wash.

Additionally, 3 percent of automatic car washes operated by OKQ8 Group are equipped with advanced recycling systems. OK-Q8 AB collaborates with Constant Clean, the framework partner for car wash technology in Sweden, to test and evaluate water recycling systems. Through this collaboration, the Group has identified a water recovery solution tailored to the infrastructure of the stations, enabling savings of up to 80 percent in freshwater use. The technology is currently implemented at eight automatic car washes in Sweden, including two operated by OK-Q8 AB and six operated by OK Detaljhandel AB. In Sweden, OK-Q8 AB has committed to investing in these advanced recycling systems for 10–15 additional automatic car washes each year. These investments are prioritised for sites located in areas with high water stress and for stations with high wash volumes, where the potential impact on water efficiency is greatest.

Biological treatment systems are installed at 29 percent of stations with automatic car washes operated by the OKQ8 Group. The biological treatment system reduces chemical discharge and supports compliance with local environmental standards.

During the past year, the OKQ8 Group conducted a water-related risk assessment covering all parts of its operations. The analysis was conducted using the Aqueduct Water Risk Atlas, a tool developed by the World Resources Institute based on a peer-reviewed methodology.

In the case of stations with car wash facilities, two stations owned and operated by the OKQ8 Group, were located in areas classified as high-water stress. These findings provide a basis for actions to address water-related risks and strengthen resilience in the operations.

The OKQ8 Group will use these insights to inform the development of targeted measures and resource allocation aimed at mitigating identified risks.

Collective actions involving other stakeholders

OK-Q8 AB participates in industry initiatives that promote environmentally responsible car washing. In Sweden, OK-Q8 AB is a member of Hållbar Biltvätt, which encourages the use of professional wash halls equipped with multi-stage water treatment systems designed to remove pollutants such as heavy metals and oils. Similarly, Q8 Danmark A/S is a member of Drivkraft Danmark, which advocates for professional car wash facilities as an alternative to outdoor washing. Washing vehicles at home or outdoors often results in untreated wastewater entering stormwater systems, posing risks to lakes and watercourses.

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Targets

[E3-3] Targets related to water

An overview of targets is provided on page 17. In previous sustainability reports, the OKQ8 Group communicated a target to implement water-saving measures in all car wash facilities by 2030. Although this target reflects the overall ambition, it is currently under review, as the acquisition of Glimra AB will impact the target's scope and baseline. During the upcoming reporting year, the OKQ8 Group will assess the potential to develop a target that includes Glimra AB and relevant car wash operations, with a particular focus on sites located in areas facing water stress.

As part of the journey towards the target of implementing water-saving measures in all automatic car wash facilities by 2030, a sub-target related to the use of recycled water for undercarriage rinsing in automatic car washes has almost been achieved. Excluding Glimra AB, all OKQ8 Group stations and all OK Detaljhandel AB stations – except two –use recycled water for undercarriage rinsing. Furthermore, selected stations are equipped with advanced water recycling systems. At present, OKQ8 Group does not have measurable water efficiency commitments for manual car wash facilities (self-service); however, the OKQ8 Group actively promotes the use of facilities equipped with water treatment systems to minimise untreated wastewater discharge, including public awareness initiatives such as participation in the Hållbar Biltvätt programme in Sweden. This remains an area for future assessment, particularly for sites located in regions of high-water stress. To build on the progress made and include Glimra AB in the future scope, the OKQ8 Group will explore new targets with similar objectives during the coming year.

Metrics

[MDR-M] Metrics

Water consumption in areas at water risk represents approximately 3.1 percent of total water consumption. All such consumption is reported in Sweden, while Denmark reported no water consumption in areas at water risk. The figures also indicate a high level of water recycling and reuse across the OKQ8 Group.

Water consumption

[E3-4] Water consumption

Water withdrawal refers to municipal freshwater brought into the system, while consumed water represents the small share that remains on the vehicle after the wash. Recycled water reflects the volume captured, treated, and reused within the wash cycle.

Metric	2025/2026
Total water consumption [m³] SE	8,373
Total water consumption [m³] DK	43,158
Total water consumption [m³] Total	**51,531**
Total water consumption in areas at water risk, including areas of high water stress [m³] SE	392
Total water consumption in areas at water risk, including areas of high water stress [m³] DK	0
Total water consumption in areas at water risk, including areas of high water stress [m³] Total	**392**
Total water recycled and reused [m³] SE	33,516
Total water recycled and reused [m³] DK	59,749
Total water recycled and reused [m³] Total	**93,265**
Total water withdrawals [m³] SE	50,247
Total water withdrawals [m³] DK	202,370
Total water withdrawals [m³] Total	**252,617**

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Water metrics cover own operations where water use is assessed as material and where OKQ8 Group has operational control, including service stations operated by OK-Q8 AB and Q8 Danmark A/S with automatic car wash operations. Manual car wash operations are excluded, as water use depends on individual customer behaviour and is not metered, and sufficiently reliable data is therefore not available for the reporting year. Other business activities and legal entities are excluded where water use is assessed as immaterial.

In automatic car wash systems, vehicles are cleaned using an overhead wash and an undercarriage wash. The overhead wash uses municipal freshwater and, depending on system design, may also include recycled water. The undercarriage wash relies exclusively on recycled water from the overhead wash cycle; however, as this volume cannot be measured with sufficient accuracy, it is excluded from the reported total of recycled water. Except for the small share of water that remains on the vehicle, all withdrawn water passes through at least one recycling loop before discharge. The water retained on the vehicle is defined as consumed water, as it leaves the system entirely and does not return to the treatment or recycling processes. Water consumption therefore differs from water withdrawal, which refers to the total volume of municipal freshwater introduced into the system.

Direct metering of water use for automatic car wash operations is not available. Water metrics are therefore estimated using an activity-based calculation methodology based on the number of automatic car washes sold during the reporting period, and standardised water-use parameters for each wash type. Metrics are reported in cubic metres (m^3). Sales volumes are treated as primary activity data, while water-use parameters, recycling shares, and model-specific assumptions are treated as secondary, estimated data.

Water withdrawal is calculated by multiplying the total wash volume in automated car wash systems by the assumed or supplier-provided freshwater input per water treatment model. The total wash volume is defined as the number of automatic car wash cycles sold during the reporting period. Freshwater input per cycle is based on estimated or supplier-specified parameters for each treatment system to ensure a consistent and comparable calculation across sites.

For the metric concerning water consumption in areas at water risk, site-level water consumption estimates are linked to water stress classifications derived from the WRI Aqueduct Water Risk Atlas. Water stress was identified as the only material water-related risk relevant to the Group's operations.

As this is the first reporting year for water metrics, no comparative information is presented.



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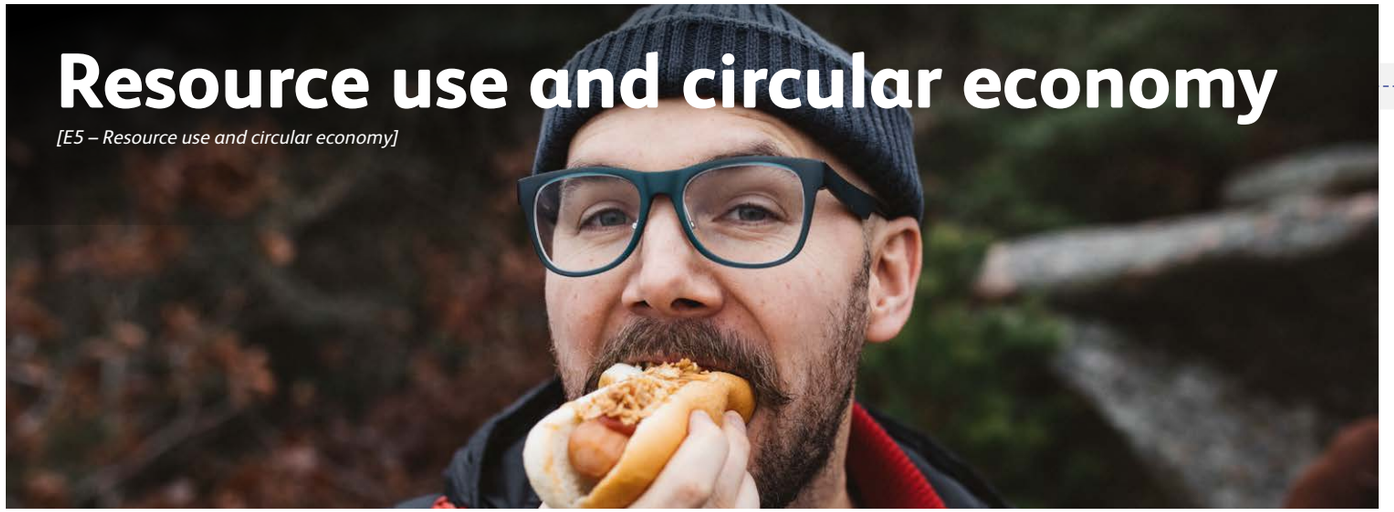
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Resource use and circular economy

[E5 – Resource use and circular economy]

Material impacts, risks and opportunities

[SBM–3] Material impacts, risks and opportunities and their interaction with the strategy or business model

Resource use and circular economy are key elements in the OKQ8 Group's sustainability approach, where the focus is on reducing environmental impact through efficient use of resources, increased reuse and recycling, waste reduction, and collaboration with partners throughout the value chain to promote circular economy solutions.

The OKQ8 Group's business model relies on significant inflows of resources, including water, energy, fuels, food ingredients, vehicles and building materials, while generating material outflows such as waste from food services, single-use plastics, wastewater from car washes and emissions from fuel products. This results in actual negative impacts on resource availability and environmental sustainability, particularly due to dependence on fossil fuels, energy-intensive operations and waste generation in own operations and across the value chain, which could hinder progress towards circular economy practices and the energy transition.

Key risks include supply disruptions and increased costs due to resource scarcity, regulatory non-compliance related to waste management, and reputational damage arising from inefficient handling of waste and hazardous materials. At the same time, the OKQ8 Group identifies opportunities to reduce environmental impacts by improving waste tracking, increasing recycling and reuse, redirecting surplus food, and integrating life-cycle costing and life-cycle assessment into investment and procurement decisions, thereby strengthening resource efficiency and long-term business resilience.

E5

Value chain and IRO roadmap

See IRO Overview on page 23

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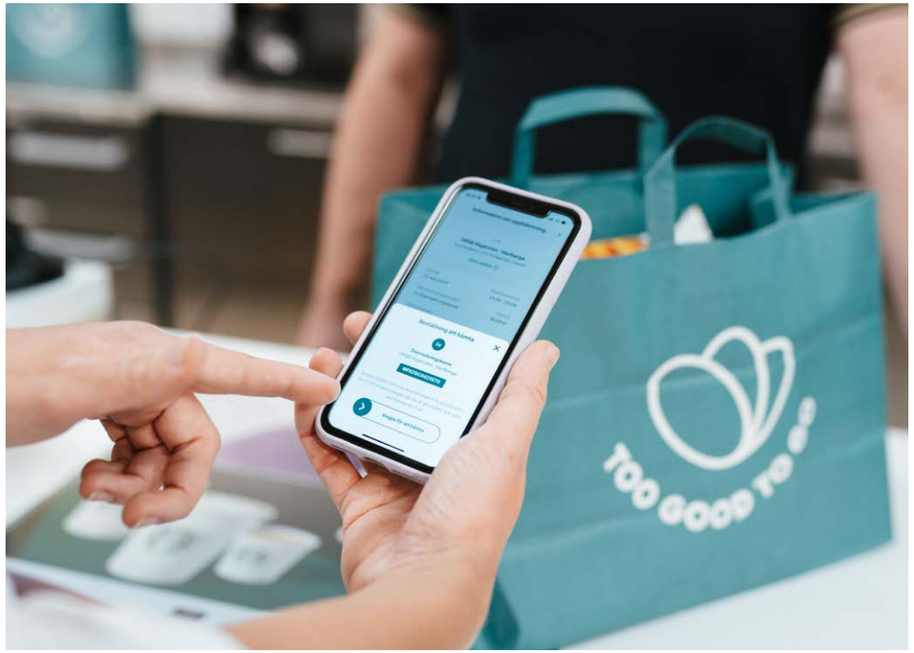
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Policies

[E5-1] Policies related to resource use and circular economy

The OKQ8 Group has adopted policies to reduce environmental impacts across operations and the value chain, including the Code of Conduct, Partner Code of Conduct, EHS policies and the Sustainability Policy, summaries of which can be found in the table on page 15. The OKQ8 Group's Sustainability Policy expresses a commitment to continuous improvement of the environmental performance by optimising resource use, avoiding substances and materials harmful to people and the environment, and reducing waste through support for circular material flows. Suppliers of food and beverages must sign requirements that govern the responsible use of materials, including specific packaging criteria such as the use of recyclable materials, avoidance of toxic plastics, sourcing from sustainable origins, adherence to certification standards and compliance with the Single Use Plastic Directive. A pilot project targets high-risk suppliers with additional compliance requirements in sectors such as solar panels and batteries.

While current policies address resource use and circularity, the OKQ8 Group acknowledges the need for clearer commitments, including references to the waste hierarchy and reducing virgin resource use, and will look into opportunities to improve the framework in the next reporting year.



Actions

[E5-2] Actions and resources related to resource use and circular economy

The following section describes the OKQ8 Group's actions to promote resource efficiency and circularity across its operations and value chain.

Upstream Value Chain

Avoid and Recycle Feedstock in HVO Fuel

The OKQ8 Group imposes requirements on suppliers regarding HVO feedstock to avoid using materials suitable for food production. In Denmark, the Group sources only second-generation animal waste feedstock in accordance with legislation. In Sweden, greenhouse gas requirements in tenders exclude most first-generation feedstock. However, supplier agreements include a limited flexibility to manage price fluctuations due to market conditions. The OKQ8 Group maintains ongoing dialogues with the HVO supplier, Neste, on feedstock choices and treatment processes to improve resource efficiency, including water use. The OKQ8 Group also engages in sector organisations such as Drivkraft Sverige and Drivkraft Danmark, providing input and sharing knowledge to promote resource efficiency across the industry.

Biogas from recycled waste

OK-Q8 AB and Q8 Danmark A/S offer biogas, converting bio waste into fuel, reducing greenhouse gas emissions and promoting efficient resource use. OK-Q8 AB has sold compressed biogas in Sweden for around 20 years, and in 2025, two Q8 Truck sites introduced liquefied biogas (LBG).

Batteries for Solar Parks

Batteries are a key component in the Group's solar business, as production involves scarce, critical resources. The OKQ8 Group, together with Rebaba, is part of a research project through Vinnova on "Scaling up for a sustainable battery value chain." While the Group contributes to the project's Human Rights and Environmental Due Diligence workstream, another workstream aims to develop circular energy storage systems built from second-life electric vehicle batteries as alternatives to new battery production. The OKQ8 Group can also benefit from these learnings and adjust procurement requirements in line with them in the future. The project began in November 2025 and will last three years.

Food Waste Reduction

Q8 Danmark A/S partners with producers such as Mette Munk A/S to purchase second-grade pastries, reducing food waste in the upstream value chain.

Own Operations

Reuseable and Recyclable Packaging

To comply with the EU's Packaging and Packaging Waste Regulation, the OKQ8 Group is mapping packaging volumes and types to establish systems for the return, reuse, and recyclability of oil and lubricant packaging. The Group also participates in a Q8Oils project to reduce the use of virgin material in packaging for lubricant products. Customers can return empty metal drums for recycling as scrap metal. Q8 Danmark A/S participates in cross-industry initiatives to develop systems for e.g. takeaway packaging through DSK, a Danish sector organisation.

Food Waste Reduction

Q8 Danmark A/S engages with suppliers to develop products with extended shelf life to reduce food waste in Denmark.

Renovation of service stations

The OKQ8 Group prioritises renovation over new construction to reduce resource use, and it ensures proper handling of waste streams and contaminated soil in line with legal requirements.

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Repurposing materials in stores
In Sweden, OK-Q8 AB repurposes existing store fittings during concept development to reuse materials.

Water recycling and Chemical Management
The OKQ8 Group has implemented biological wastewater treatment systems with recycling capabilities in selected new car wash facilities and in upgrades of existing sites. The Group runs pilot projects with suppliers to recover water in chemical treatment processes. Read more about water on page 45. All washing chemicals are Nordic Swan Ecolabel-certified, and sludge and residual waste are managed by certified partners. The Group is transitioning from legacy chemicals to ultra-pure water solutions. To reduce hazardous wastewater discharge from depots, Q8 Danmark A/S ensures specialised collection through its supplier, Marius Pedersen.

Shared Mobility and Fleet Lifecycle Management
The OKQ8 Group promotes shared economy principles through rental cars and car-sharing services, reducing material consumption and extending vehicle life cycles. Maintenance and repair are prioritised to support longer use. Swedish municipalities use OK-Q8 AB's car-sharing services, and the OKQ8 Group sponsors DI Mobilitet to promote the integration of shared mobility into urban planning and public transport solutions.

Downstream Value Chain

Food Waste Reduction
Q8 Danmark A/S reduces food waste by collaborating with Too Good To Go to sell surplus food instead of discarding it. In Denmark, Q8 Danmark complements this by cooperating with Stop Spild Lokalt to donate food waste to local hubs for redistribution to people in need. OK Detaljhandel AB, part of the OKQ8 Group's downstream value chain (see page 10), also reduces food waste through collaboration with Too Good To Go.

Waste Handling and Recycling
Q8 Danmark A/S and OK-Q8 AB have waste sorting facilities at stations. Waste is managed through supplier agreements with MiljøLogistik for Q8 Danmark A/S and PreZero for OK-Q8 AB. They cover all waste fractions across the Danish station network and Swedish unmanned station network in compliance with national regulations, to enable recycling of materials. Also, Q8 Danmark A/S collaborates with Drivkraft Danmark to collect used oil from customers for re-refining. The recovered oil is incorporated into lubricant products containing up to 25 percent re-refined base oil, reducing the need for virgin materials. The OKQ8 Group complies with new EU product liability legislation effective 1 October 2025 and works with Drivkraft Danmark and Vana A/S to implement the requirements in practice. Electronic waste from solar park operations and related equipment is managed through the El-kretsen company in Sweden, ensuring compliance with national regulations and supporting responsible recycling of electrical components. Q8 Danmark A/S also engages specialised suppliers, including Marius Petersen and Sydvestsjællands Kloakservice, for waste stream management, soil remediation and maintenance activities, all in accordance with legal requirements. in the case of oil sludge and sediment trap waste, Q8 Danmark A/S holds an approved exemption from municipal regulations to enable specialised collection by Marius Petersen, ensuring safe and compliant handling of hazardous fractions.

As part of the OKQ8 Group's downstream value chain (see page 10), all OK Detaljhandel AB service stations are equipped with waste-sorting facilities. In partnership with Panter, reusable food cups and containers are provided at selected OK Detaljhandel AB stations to limit single-use products in accordance with Swedish legislation. Furthermore, single-use consumables are sourced from materials such as wood, paper or cardboard containing less than 10 percent plastic, to facilitate recycling and reduce the use of single-use plastics.

Targets

[E5-3] Targets related to resource use and circular economy

An overview of targets is presented on page 17.

Metrics

[MDR-M] Metrics

Resource outflows

[E5-5] Resource outflows

Because the OKQ8 Group does not manufacture most products sold in its retail network, durability and repairability are determined primarily by suppliers. In the case of the OKQ8 Group's own material assets, solar parks represent the most significant category. These installations are designed according to industry standards and supplier specifications for an expected operational lifespan of approximately 25–30 years. While certain components such as inverters have shorter lifespans, the system architecture enables replacement or repair without affecting overall functionality. Preventive and corrective maintenance is performed in line with supplier guidelines to maintain intended performance throughout the life cycle.

Waste streams in own operations
In compliance with regulations, the main waste streams at Q8 service stations in Denmark include residual waste, combustible waste, food waste, plastic, glass, cardboard and paper. Also, hazardous fractions such as car batteries may occur at some stations. Car washes produce sludge, classified as hazardous waste. Such sludge consists of dirt, metal, gravel, oil and other contaminants collected from wash water in hydrocarbon separators.

Depots and terminals in fuel operations generate hazardous waste during maintenance and inspections (e.g., tank cleaning and bottom sediment disposal). Other streams include oil sludge from oil separators, iron and metal, combustible waste and municipal solid waste. Small amounts of absorbed fuel from spills and household waste are also present.

Renovation and construction activities contribute to construction waste and contaminated soil.

Finally, the solar business operations produce mainly packaging and electronic waste.

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Waste summary

[E5-5] Waste summary

Below is a summary of waste data for the 2025/26 reporting year, showing total waste generated and the split between recovery and disposal, including a breakdown by treatment method and by hazardous and non-hazardous waste.

Metric*	2025/2026
Total amount of waste generated [tonnes]	3,886.7
Total amount of waste diverted from disposal [tonnes]	1,494.8
- Preparation for reuse [tonnes]	0
- Recycling [tonnes]	1,387.2
- Other recovery [tonnes]	107.6
Hazardous waste [tonnes]	236.1
Non-hazardous waste [tonnes]	1,258.7
Total amount of waste directed to disposal [tonnes]	2,391.8
- Incineration [tonnes]	1,348.1
- Landfill [tonnes]	128
- Other disposal [tonnes]	915.7
Hazardous waste [tonnes]	1,104.7
Non-hazardous waste [tonnes]	1,287.1
Percentage of non-recycled waste [%]	61.5

* The waste summary table does not include waste generated at six depots in Sweden, as data quality needs improvement to meet requirements. The OKQ8 Group will explore how to include missing data in future reporting.

Accounting Principles

Metrics under E5 cover own operations where material resource use and waste generation occur. This includes manned and unmanned service stations belonging to Q8 Danmark A/S, and unmanned service stations belonging to OK-Q8 AB. Disclosure requirements related to metrics that the Group cannot disclose quantitatively during the reporting period are described qualitatively in the E5 – Resource use and Circular Economy chapter. The OKQ8 Group will further explore how to collect this data going forward and how to include additional activities from own operations, such as waste generated from solar or battery activities, in future reporting. Comparability between periods is not possible due to changes in the reporting boundary. Read more on page 10.

The metrics cover the downstream value chain to the extent that waste is either diverted from or directed to disposal. This includes waste handled by contracted waste-management partners.

Activity data is collected based on contractual waste-handling data from waste-management partners. The metrics are reported on a gross basis, reflecting total waste generated within the scope.

Waste is classified in accordance with applicable legislation and ESRS definitions, including the distinction between hazardous and non-hazardous waste. Where information is available, waste treatment is categorised by treatment type, such as preparation for reuse, recycling, other recovery or disposal, based on information provided by contracted waste-management partners.

The OKQ8 Group is currently investigating how a documented classification of the waste handling of oil sludge wastewater, i.e. whether it constitutes recovery or disposal, can be produced. Until such clarification is available, oil sludge wastewater is reported as waste sent for disposal, in accordance with the precautionary principle.

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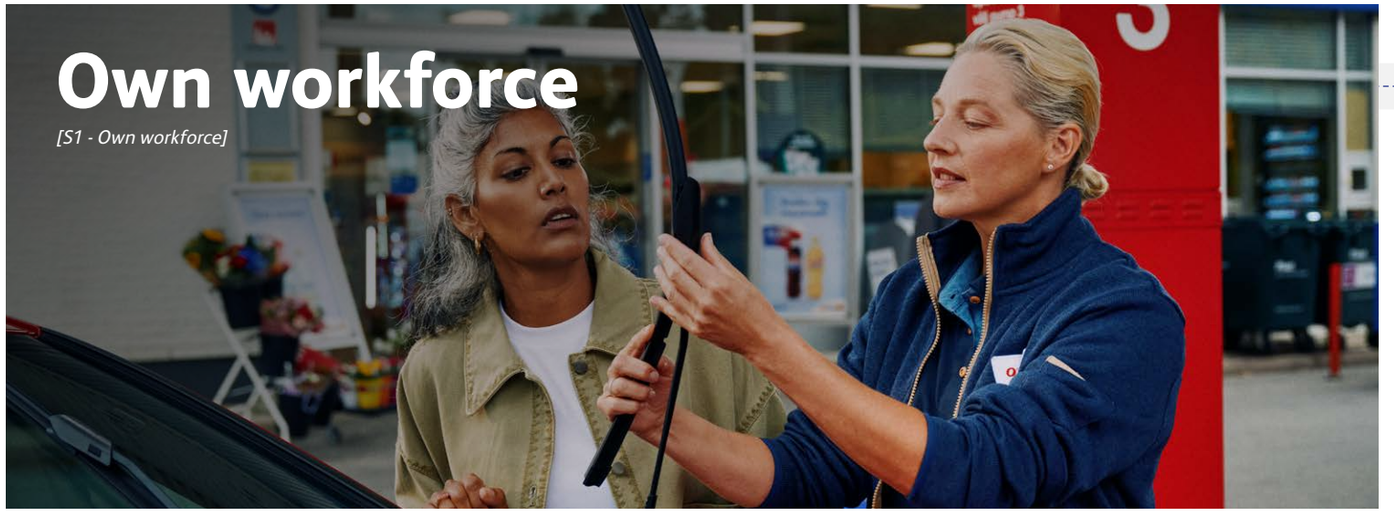
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Own workforce

[S1 - Own workforce]

S1

Value chain and IRO roadmap

See IRO Overview on page 23

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Material impacts, risks and opportunities

[SBM–3] Material impacts, risks and opportunities and their interaction with the strategy or business model

The OKQ8 Group's operations depend on maintaining safe, fair and supportive working conditions that protect employee well-being and enable long-term business continuity. As identified through the Group's double materiality assessment, the most significant S1-related impacts arise from occupational health and safety, and from the transformation of the workforce during the transition to low-carbon mobility solutions. These areas are material because inadequate health and safety performance can lead to accidents, injuries and long-term health impacts, while workforce transformation without adequate planning and skills development could result in skill gaps, reduced productivity and higher turnover. Together, these impacts could create wider consequences for employees, their families and local communities while also driving additional costs for the company through operational inefficiencies.

Conversely, good working conditions and structured skills development support talent attraction and retention, increase organisational resilience and strengthen the Group's ability to innovate and deliver on strategic priorities in the transition.

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Policies

[S1-1] Policies related to own workforce

The OKQ8 Group has policies that safeguard working conditions and ensure equal opportunities. The framework includes the Code of Conduct, Environment, Health and Safety (EHS) policies, and the Sustainability Policy. The policies aim to mitigate risks such as workplace accidents, health issues and skill gaps that can reduce productivity and increase costs. They also promote employee well-being, skills development and organisational resilience during the OKQ8 Group's transition. By integrating the guiding principles in the policies into governance and daily operations, the OKQ8 Group aims to reduce compliance and operational risks through structured governance and monitoring.

In addition, the Guidelines on Diversity and Inclusion and Discrimination and Offensive Treatment further expand the framework. The guidelines define responsibilities, preventive measures and procedures for managing incidents aimed at preventing, acting upon and mitigating discrimination. Progress on commitments is monitored through annual engagement surveys and equal pay analyses.

The OKQ8 Group is a signatory to the UN Global Compact and participates in initiatives such as Diversity Charter Sweden and Danish industry's Diversity Pledge.

The OKQ8 Group's Code of Conduct is aligned with the UN Global Compact principles. Based on the assessment of own operations, no specific job types or tasks have been identified with elevated risks of forced labour or child labour. See page 15 for an overview of the policies.



Engaging with own workers

[S1-2] Processes for engaging with own workers and workers' representatives about impacts

The OKQ8 Group maintains a combination of formal and informal engagement channels to ensure continuous dialogue across all organisational levels. These channels are designed to enable all employees to express their views, including those who may be particularly vulnerable to negative impacts. The purpose is to foster inclusivity and ensure diverse perspectives are considered in decision-making processes.

The channels include:

Annual Employee Engagement Survey (EMI): Conducted annually to capture feedback on well-being, leadership and work environment. Results are analysed centrally, and managers develop action plans together with the employees and make sure feedback influences decisions. The OKQ8 Group monitors the follow-up process at team level through a specific attitude statement in the subsequent survey: "In my team, we have worked on following up the results from last year´s Employee Survey". This approach ensures accountability and continuous improvement.

Town Hall Meetings: Organised three times per month for Swedish entities, with Q8 Danmark A/S participating in two of these sessions. The sessions provide transparency on business developments and allow employees to put questions directly to leadership. In the case of Q8 Danmark A/S, Town Hall meetings are held every Friday, where relevant information is shared, projects presented and sales figures discussed, and different departments provide regular status updates.

Union and People: The OKQ8 Group has established a structured dialogue with employee representatives to ensure workers' perspectives are considered in decision-making. The People Department and Unionen (the trade union), hold quarterly meetings to exchange updates on current developments in the company and to discuss issues affecting employees. The purpose of these meetings is to provide the company with insights into employees' views and experiences, identify actual and potential impacts on working conditions and the workplace environment, and to foster an open dialogue to address risks and opportunities related to social matters.

Work Environment Committee: Meets twice annually with employer representatives, safety delegates, union representatives and occupational health services. The forum addresses workplace risks, absence due to illness and improvement measures, in compliance with Swedish legislation and collective agreements.

Youth Council (Ungeministerium): Q8 Danmark A/S has a Youth Council consisting of volunteer representatives from stations. The employees participate in departmental meetings, collect input from colleagues and pass on suggestions and requests to the council, which reviews and processes them.

Effectiveness is monitored through:

- Survey participation and engagement scores
- Work environment indicators such as absence due to illness and incident reports.
- Year-over-year comparison of survey results

The function and the most senior role within the undertaking with operational responsibility for making sure this engagement transpires is the CEO.

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Processes for own workforce to raise concerns

[S1-3] Processes to remediate negative impacts and channels to raise concern

The OKQ8 Group has implemented structured processes and communication channels to manage potential and actual negative impacts on its workforce, to ensure employees can raise concerns safely and effectively. These processes are governed by the EHS Policy and supported by Så Gör Vi (How we operate), the OKQ8 Group's integrated Environment, Health and Safety (EHS) management system. The OKQ8 Group's Code of Conduct and Whistleblowing Service also play critical roles in safeguarding ethical standards and enabling employees to report concerns confidentially and without fear of retaliation. Together, these mechanisms ensure transparency, accountability and alignment with the OKQ8 Group's commitment to human rights and workplace safety.

All employees and consultants can raise concerns through:

The OKQ8 Group's incident reporting system Oj & Aj/Ups & Av, for workplace safety and EHS management. It is used to report all undesired events, regardless of whether they result in actual harm or only pose a risk. This includes:

- Oj/Ups – Near misses or events without consequences (e.g., slips, blocked emergency exits, false alarms).
- Aj/Av – Incidents with consequences (e.g., injury, major spills, threats, violence, traffic accidents).
- People department and line manager dialogues for employment-related matters.
- Whistleblower Service for serious ethical or compliance concerns, ensuring anonymity and protection against retaliation.

The company provides a third-party channel for reporting concerns through WhistleB, ensuring confidentiality and impartiality in the reporting process. This mechanism is designed to allow employees, their representatives and other stakeholders to raise issues related to ethics, compliance or misconduct.

The OKQ8 Group uses the WhistleB platform to log and monitor all whistleblowing reports confidentially, including anonymous submissions. Each case is reviewed by the Ethics Council, with actions documented and feedback provided within three months. Effectiveness is assured through regular process reviews, stakeholder involvement and compliance with the Whistleblowing Guidelines and Code of Conduct.

For further information on policies related to protection for individuals who raise concerns, see page 15.

Actions

[S1-4] Taking action on material impacts on own workforce, and effectiveness of those actions

The OKQ8 Group has implemented a comprehensive approach to prevent and reduce negative impacts on the workforce, with a focus on health and safety, discrimination and working conditions. In the case of occupational health and safety, managers are responsible for risk management and employee well-being, and are supported by systematic work environment management (SAM), regular inspections, annual safety rounds and collaboration with occupational health services. All incidents are reported and investigated, with corrective actions implemented, and follow-up assured, through annual audits and employee surveys. To address discrimination, the OKQ8 Group enforces a zero-tolerance policy, provides mandatory training and clear reporting channels, and conducts regular monitoring through an annual employee engagement survey (EMI), work environment surveys and pay equity analyses. Managers and employees alike are accountable for early intervention, and all cases of discrimination or harassment are handled promptly and confidentially, with support from People and clear procedures for investigation and resolution.

When significant negative impacts on employees have been identified, the OKQ8 Group takes prompt remedial actions such as investigating incidents, implementing corrective measures and involving additional resources when needed. Compensation is provided in cases of injury through the insurance partner, and all serious incidents are reported to the relevant authorities. Policies and procedures are regularly reviewed and updated, and new protective measures such as enhanced training, clear reporting channels and enhanced support from occupational health services are introduced as necessary to prevent recurrence.

The OKQ8 Group actively promotes employee well-being and development through several initiatives. For example, programmes for leadership and skills development are integrated into the company's transformation agenda, ensuring continuous learning opportunities. Furthermore, the OKQ8 Group emphasises work-life balance, diversity and inclusion, and provides access to health and wellness programmes to foster a positive and supportive workplace culture.

The OKQ8 Group monitors and evaluates workforce initiatives using company and personal KPIs, regular performance reviews, development dialogues and an annual employee engagement survey (EMI). Results from these tools are used to create action plans and improve working conditions for employees, including improved onboarding with mentorship, leadership training for managers, a self-leadership programmes for employees, and the launch of Laddpunkten. a new intranet, designed to strengthen employee engagement.

The OKQ8 Group assesses and addresses workforce-related negative impacts through regular impact analyses, involving the relevant experts and stakeholders. Decisions on actions are made by cross-functional teams using established frameworks such as the Double Materiality Assessment to ensure risks are prioritised and managed effectively.

To mitigate negative impacts arising from the transition that affect workers, the Group takes measures in training, upskilling and smart downscaling. Examples include leadership training in change management and employee upskilling in AI. Where downscaling is necessary, the Group prioritises reducing recruitment and eliminating vacant positions before any measures are taken that could affect existing employees.

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Targets

[S1-5] Targets related to own workforce

An overview of targets is presented on page 17.

Metrics

[MDR-M] Metrics

Characteristics of the undertaking's employees

[S1-6] Characteristics of the undertaking's employees

The tables below provide an overview of the OKQ8 Group's workforce during the reporting period, including an employee headcount by gender, region and contract type, as well as employee turnover. In summary, the data provides a factual picture of workforce composition.

The workforce is primarily composed of permanent employees, while temporary and zero-hours employees represent a smaller share of the total workforce. The distribution between full-time and part-time employees indicates a relatively high share of part-time employment, which is consistent with the operational nature of the business. The employee turnover rate reflects a relatively high level of employee movement during the reporting period. Employee turnover in the OKQ8 Group should be seen in the context of operating service stations in the Danish retail sector, which is characterised by structurally high workforce mobility and frequent job changes, according to the Confederation of Danish Industry (DI). In addition, employee mobility is higher among younger workers, and as employees under the age of 30 account for 67.3 percent of the Group's workforce, age composition is a key factor when interpreting the turnover rate. Therefore, turnover among permanent office employees is presented as complementary information to support interpretation of the overall turnover rate.

Employee head count by gender

Metric	2025/2026
Male*	1,196
Female*	962
Other*	0
Not disclosed	0
Total Employees	**2,158**

*Gender as specified by the employees themselves.

Employee head count by region

Metric	2025/2026
Sweden (incl. Finland)	553
Denmark	1,606
Total	**2,158**

Employees by contract type, broken down by gender

Metric	Female*	Male*	Total
Number of employees	962	1,196	2,158
Number of permanent employees	843	1,057	1,900
Number of temporary employees	74	74	148
Number of non-guaranteed hours employees	45	65	110
Number of full-time employees**	434	519	953
Number of part-time employees**	483	612	1,095

*Gender as specified by the employees themselves.
**Reporting on full-time and part-time employees is voluntary.

Employee turnover

Metric	2025/2026
Employee turnover rate [%]	43.45
Employees who left the company during the reporting period	938
Permanent office employee turnover rate [%]	15.7
Permanent office employees who left the Group during the reporting period	118

Characteristics of non-employees in the undertaking's own workforce

[S1-7] Characteristics of non-employees in the undertaking's own workforce

The OKQ8 Group's workforce consists primarily of directly employed staff, reflecting the commitment to long-term engagement and stability. Also, when temporary or specialised needs arise, the Group may engage external consultants to work under supervision for a defined period. According to ESRS S1-7, such consultants are considered non-employees in the undertaking's own workforce, as they do not have employment contracts with the OKQ8 Group but perform work under the supervision of management. In line with Swedish law, the ambition is to limit consultant assignments to a maximum of two years.

The table below provides an overview of the number of non-employees in the workforce.

Non-employees characteristics

Metric	2025/2026
Number of non-employee workers in the company's own workforce (absolute numbers)	90

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Collective bargaining and social dialogue

[S1-8] Collective bargaining and social dialogue

The data below presents the proportion of employees covered by collective bargaining agreements and with workplace representation in Denmark, Sweden, and Finland. In Sweden and Finland, collective bargaining coverage is 100 percent. In Denmark, 82.36 percent of employees at Q8 Danmark A/S are covered by a collective agreement.

For employees not covered by collective bargaining agreements, working conditions and terms of employment are aligned with the collective agreements applicable to other employee groups within the company. These agreements serve as a benchmark to ensure fair, consistent and competitive employment terms across the workforce.

The OKQ8 Group does not have any agreement for employee representation through a European Works Council (EWC), a Societas Europaea (SE) Works Council, or a Societas Cooperativa Europaea (SCE) Works Council. Employee representation and social dialogue are managed through national-level structures in accordance with local legislation and collective bargaining agreements where applicable. Based on this, the OKQ8 Group reports 100 percent workplace representation.

Collective bargaining coverage and social dialogue

Country	Collective bargaining coverage	Social dialogue
Sweden	100%	100%
Denmark	82.36%	100%
Finland	100%	100%

Diversity metrics

[S1-9] Diversity metrics

The company reports the gender distribution in top management according to the "Top Management" definition, which corresponds to levels one and two below the Board of Directors. This definition is established in operations and used consistently in the reporting. At the end of 2025, top management consisted of 10 individuals, of whom 6 were men (60 percent) and 4 were women (40 percent).

The age distribution of employees for the year 25/26 shows that the majority of employees (67.3 percent) are under 30 years old. Only 18.3 percent are aged between 30 and 50, and 14.4 percent are over 50.

Adequate wages

[S1-10] Adequate wages

The OKQ8 Group assesses wages in the Group to be adequate and fair in relation to legal requirements and collective agreements. This assessment is based on established processes for annual salary reviews, pay-transparency practices and extensive collective agreement coverage.

Social protection

[S1-11] Social protection

All employees in the company's own workforce are covered by social protection against loss of income due to sickness. Coverage is provided through statutory public programmes under national social security legislation and supplemented by company-paid sick pay in accordance with labour law and collective agreements. In Denmark, employees who work fewer than an average of eight hours per week are generally not entitled to company-paid sick leave and typically do not meet the employment criteria for statutory sickness benefits. All employees are covered by social protection against loss of income due to unemployment through the public system, such as unemployment insurance. Also, the OKQ8 Group occasionally collaborates with transition organisations that provide outplacement support. This support is available to assist employees during employment changes and to facilitate a smooth transition to new career opportunities when needed.

All employees in the company's own workforce in Sweden and Denmark are covered by social protection against loss of income due to employment injury and acquired disability. Coverage is provided through statutory public programmes under national social security legislation (including workers' compensation and disability benefits administered by Försäkringskassan in Sweden and Arbejdsskadeforsikring in Denmark) and supplemented by company obligations under collective agreements, including occupational injury insurance schemes such as TFA (Trygghetsförsäkring vid arbetsskada) in Sweden and equivalent schemes under Danish collective agreements.

All employees are covered against loss of income during parental leave through statutory public programmes (Föräldrapenning in Sweden and Barselsdagpenge in Denmark) and supplemented by company obligations under collective agreements, including additional parental pay for eligible employees.

Persons with Disabilities

[S1-12] Persons with Disabilities

In consideration of legal restrictions in Sweden and Denmark and out of respect for individual privacy, the Group does not collect or process information regarding employee disability status. Consequently, no percentage or detailed data can be reported. Any references to employees with disabilities in sustainability reporting are therefore based on general compliance with national legislation and a commitment to equal opportunities and non-discrimination, rather than on data collection at the individual level.

Training and Skills Development metrics

[S1-13] Training and Skills Development metrics

The tables below present data on employee participation in development dialogues (performance reviews) and the average number of training hours per employee. During the reporting year, 1,103 development dialogues were conducted out of a total headcount of 2,158 employees, corresponding to a completion rate of 51.1 percent against the principle of one annual dialogue per employee. Although dialogues are initially assigned to all employees, assignments are continuously adjusted during the year due to absence, employee turnover and local planning practices. Newly hired employees (with less than 12 months of service) are excluded from assigned development dialogues and instead participate in other onboarding-related dialogues. After these adjustments, 1,362 assigned dialogues remained, of which 81 percent were completed.

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Assigned performance reviews

Metric	2025/2026
Total number of assigned performance reviews*	1,362
Total number of participations in assigned performance reviews*	1,103
Total participations in assigned performance reviews [%]*	81

* Total assignments of performance reviews, excluding new hires <12 months, absence and turnover.

Total performance reviews

Metric	2025/2026
Agreed total number of performance and career development reviews*	2,158
Agreed number of performance and career development reviews per employee per year*	1
Percentage of performed reviews in proportion to the agreed number of reviews by management [%]*	51.1

* All assignments of performance reviews, including new hires <12 months, absence and turnover.

Training hours, employees

Metric	2025/2026
Average number of training hours per employee	2.75

Health and Safety metrics

[S1-14] Health and Safety metrics

The tables below summarise key health-and-safety metrics for employees and non-employees in 2025/26. The proportion of non-employees covered by the health and safety management system, total hours worked by non-employees, and thus the rate of recordable work-related incidents for non-employees is not available during this reporting year, as data is not accessible. Read more about accounting principles on page 61.

Employee summary

Metric	2025/2026
Percentage of own workforce covered by the company's health and safety management system based on legal requirements and/or recognised standards or guidelines [%]	100
Percentage of own workforce covered by a health and safety management system which is based on legal requirements and/or recognised standards or guidelines and which has been internally audited and/or audited or certified by an external party [%]	100
Number of fatalities as a result of work-related injuries	0
Fatalities as a result of work-related ill health	0
Recordable work-related accidents	5
Rate of recordable work-related accidents [cases per 1,000,000 hours worked]	2.16
Cases of recordable work-related ill health	1
Days lost to work-related injuries and fatalities from work-related accidents and work-related ill health and fatalities from ill health	19

Non-employee summary

Metric	2025/2026
Percentage of non-employees covered by the company's health and safety management system based on legal requirements and/or recognised standards or guidelines [%]	N/A
Fatalities as a result of work-related injuries and work-related ill health	0
Recordable work-related accidents	2
Rate of recordable work-related accidents [cases per 1,000,000 hours worked]	N/A
Cases of recordable work-related ill health	0
Days lost to work-related injuries and fatalities from work-related accidents and work-related ill health and fatalities from ill health	90

Work-life balance metrics

[S1-15] Work-life balance metrics

All employees in the OKQ8 Group are entitled to family-related leave through national legislation and collective bargaining agreements. In Sweden, employees receive statutory parental leave and additional benefits under the OKQ8 Group's internal policy, including parental pay as a time-limited extra compensation in addition to the allowance provided by the Swedish Social Insurance Agency. This benefit applies only to white-collar employees who have been employed for at least one year. Employees can apply for parental leave top-up benefits available through collective agreements. In Denmark, employees are entitled to parental leave in accordance with national legislation. In addition, Q8 Denmark A/S offers an enhanced parental leave policy, under which employees with a minimum of nine months' seniority are entitled to up to 26 weeks of paid parental leave, applicable to both mothers and fathers.

Compensation metrics

[S1-16] Compensation metrics

The tables below present the aggregated gender pay gap, gender gap by employee category and country, and annual total remuneration ratio.

Aggregated gender pay gap

Metric	2025/2026
Aggregated gender pay gap [%]	16.4

Aggregated gender pay gap by employee category

Employee category	2025/2026
Station Denmark [%]	6.87
Office Denmark [%]	17.05
Office Sweden [%]	13.31

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Aggregated gender pay gap by country

Country	2025/2026
Sweden [%]	13.31
Denmark [%]	13.38

Remuneration ratio

Metric	2025/2026
Annual total remuneration ratio (x:1)	9.80

Incidents, complaints and severe human rights impacts

[S1-17] Incidents, complaints and severe human rights impacts

The table below summarises reported incidents, complaints and human rights impacts. Three complaints were filed through the internal whistleblowing channel in 2025/26. No confirmed severe human rights incidents were identified during the reporting year. The Group continues to strengthen human rights due-diligence processes to improve oversight and risk-identification across the operations and value chain. As no incidents were identified, there have been no material fines, and no related financial reconciliation is required.

Incidents, complaints and severe human rights impacts and incidents

Metric	2025/2026
Total number of incidents of discrimination, including harassment	0
Number of complaints filed through channels for own workers to raise concerns (including grievance mechanisms)	3
Number of complaints filed through channels for own workers to raise concerns (including grievance mechanisms) to the National Contact Points for OECD Multinational Enterprises	0
Total amount of fines, penalties, and compensation for damages as a result of incidents and complaints [Company currency]	0
Total number of severe human rights incidents connected to the company's workforce	0
Number of cases of non-respect of the UN Guiding Principles on Business and Human Rights, the ILO Declaration on Fundamental Principles and Rights at Work or the OECD Guidelines for Multinational Enterprises	0
Total amount of fines, penalties and compensation for damages for incidents [Company currency]	0
Number of severe human rights incidents where the company played a role securing remedy for those affected	0



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Accounting Principles

The OKQ8 Group applies the following definition of own workforce. The own workforce includes individuals who perform work for the company and consists of both employees and non-employees. Employees are individuals who have an employment relationship with the company. Non-employees are individuals who are not employed by the company but are still considered part of the company's own workforce. This includes self-employed individuals who supply labour directly to the company, as well as workers provided by companies primarily engaged in employment activities.

[S1-6] Employee Characteristics
Employee characteristics are primary data collected from the internal People IT system. Figures reflect the employees at the end of the reporting period. All types of employees in the OKQ8 Group are included.

Employees registered as 1 full-time equivalent (FTE) are considered full-time employees, while employees registered as less than 1 FTE are considered part-time employees.

Gender is based on the gender self-identified by the employee (in compliance with local data protection regulations). Age is based on the employee's age at the end of the reporting period.

Turnover in the OKQ8 Group is calculated based on the number of employees who have left the organisation during the reporting year. This includes departures due to voluntary resignation, termination by the employer, retirement and death. Turnover is calculated by dividing the number of employees who have left the organisation during the reporting period by the total number of employees at year-end.

Headcount data is extracted from the central People IT system at the end of the reporting year. Employee terminations may be registered retroactively and are therefore only reflected in the system up to approximately two weeks after the effective termination date. As a result, a limited number of terminations with effective dates before the end of the reporting period may not be reflected in the reported headcount figures.

[S1-7] Non-employee characteristics
In the 2025/26 reporting year, the OKQ8 Group's own workforce included a minimum of 90 non-employee workers, characterised as consultants. Other non-employees in the workforce are excluded from this figure, as data for these categories was not available for the reporting period. The OKQ8 Group intends to establish processes to enable systematic data collection on non-employee workers in future reporting periods.

[S1–8] Collective bargaining coverage and social dialogue
Collective bargaining is defined as all negotiations which take place between an employer, a group of employers, or one or more employers' organisations on the one hand, and one or more trade unions or, in their absence, the representatives of the workers duly elected and authorised by them in accordance with national laws and regulations on the other hand, for:

- Determining working conditions and terms of employment
- Regulating relations between employers and workers
- Regulating relations between employers or their organisations and a workers' organisation or workers' organisations

Social dialogue is defined as all types of negotiation, consultation or simply exchange of information between, or among, representatives of governments, employers, their organisations and workers' representatives, on issues of common interest relating to economic and social policy. It can exist as a tripartite process with the government as an official party to the dialogue, or it may consist of bipartite relations only between workers' representatives and management (or trade unions and employers' organisations).

Workers' representatives are defined as:

- Trade union representatives (designated or elected by trade unions)
- Duly elected representatives (freely elected by the workers of the organisation)

The proportion of employees covered by either collective bargaining or social dialogue is the total amount of employees covered divided by the total head count at the end of the reporting year. All employee categories in the OKQ8 Group are included in the scope.

[S1–9] Diversity metrics
Diversity by gender in top management
Gender balance in Executive Management is calculated as the proportion of men and women in the Executive Management team, measured by dividing the number of women and the number of men respectively by the total number of individuals in Executive Management.

Age distribution
Employee age is extracted from the Group's People IT system and reflects the age distribution of the OKQ8 Group's employees at the end of the reporting year. Employees are grouped into predefined age brackets to present the distribution across age categories. The calculation includes all employees within the Group's reporting scope.

[S1–13] Training and skills development metrics
Development Dialogues
Development dialogues (regular performance reviews) are defined as structured reviews based on criteria known to the employee and their line manager and include an evaluation by the employee's line manager. In the OKQ8 Group, development dialogues are assigned annually to all employees; however, employees who are on long-term sick leave, parental leave or otherwise absent for extended periods are not required to complete a development dialogue during the year. The development dialogue completion rate is calculated as the total number of completed dialogues divided by the total number of assigned dialogues, and as dialogues may be conducted both before and after the formal close of the reporting year, the metric is based on the calendar year to ensure all completed dialogues are captured. As total headcount is collected at the end of the reporting year, it results in discrepancies between headcount and development dialogues.

Training hours are defined as initiatives put in place by the company aimed at the maintenance and/or improvement of skills and knowledge in its own workers. For this reporting year, the data only includes online training.

The average number of training hours per employee is calculated by dividing the total number of online training hours completed by employees by the total number of employees. The data represents all employees in the OKQ8 Group, except for Q8 Danmark A/S, which is not included in the scope for data quality reasons following an IT system update. Q8 Danmark A/S will work on enabling future reporting in the next reporting year

[S1–14] Health and safety metrics
Total hours worked by employees in the company's own workforce
Total hours worked are calculated based on contractual working hours for full-time and part-time employees, and actual recorded working hours for hourly paid employees. For employees with contractual working hours, the calculation is based on contracted hours and is not adjusted for paid leave, as entitlements to paid leave (such as paid

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vacation, paid sick leave and public holidays) are included in the contractual working hours. Total hours worked are primary data, recorded in working time registration systems and subsequently consolidated through the OKQ8 Group's payroll IT systems for reporting purposes. The scope includes all OKQ8 Group employees, excluding KP Energy OY.

Total hours worked by non-employees in the company's own workforce are not reported for data availability reasons. The OKQ8 Group will work towards presenting the data in future reporting periods.

Work-related incidents
Occurrence arising out of or in the course of work that could or does result in injury or ill health. Incidents may arise from, for example, electrical faults, explosions, fires, leakages, loss of control, slips, trips and falls, or body movement. An incident that results in injury or ill health is often referred to as an 'accident'.

Rate of work-related injuries
The rate of work-related injuries is calculated as the number of cases divided by the number of total hours worked and multiplied by 1,000,000. Thus these rates represent the number of cases per one million hours worked. The rate of work-related injuries is not available for non-employees, as total hours worked by non-employees are not reported for data availability reasons.

Work-related ill health
Includes acute, recurring and chronic health problems caused or aggravated by working conditions or practices. Such health problems include musculoskeletal disorders, skin and respiratory diseases, malignant cancers, diseases caused by physical agents and mental illnesses.

Cases of recordable work-related ill health
Cases of recordable work-related ill health are collected from the Group's IT system for Environment, Health and Safety (EHS), where work-related ill health is recorded. Not all cases are recorded through this system, as the OKQ8 Group might be notified of additional cases through other channels such as reports by affected persons, compensation agencies or healthcare providers. The Group is working on how to collect data on all cases from all channels in future reporting periods.

Days lost to work-related injuries and fatalities from work-related accidents and work-related ill health and fatalities from ill health
Data concerning days lost to work-related injuries, fatalities from work-related accidents and work-related ill health, and fatalities from ill health, is extracted from the Group's IT system for EHS, where absences due to work-related injuries, accidents and ill health are recorded. The calculation includes the first full day and the last day of absence and is based on calendar days. As a result, non-working days such as weekends and public holidays are included in the total number of days lost.

[S1–16] Remuneration metrics
The aggregated gender pay gap
The aggregated gender pay gap is calculated as the difference between the average gross hourly earnings of male and female employees, divided by the average gross hourly earnings of male employees. Average earnings are collected from the annual Pay Equality Analysis. The calculation includes primary data for all employees in the OKQ8 Group, except employees in KP Sverige AB, KP Energy Oy and employees subject to tariff-based pay arrangements. The exchange rate between DKK and SEK is 1 DKK = 1.43 SEK (Sveriges Riksbank, Sweden's central bank, 5 March 2026).

Gender pay gap by employee category and country
The gender pay gap by employee category and country is calculated using the same methodology as for the aggregated gender pay gap, but is based on defined subsets of employees. Employee categories include office employees and station employees, and country-level disclosures cover Sweden and Denmark. The calculation includes all employees in the OKQ8 Group, except employees in KP Sverige AB, KP Energy Oy and employees subject to tariff-based pay arrangements. The exchange rate between DKK and SEK is 1 DKK = 1.43 SEK (Sveriges Riksbank, Sweden's central bank, 5 March 2026).

Remuneration ratio
The remuneration ratio is calculated as the annual total compensation of the highest-paid individual divided by median annual total compensation for all employees (excluding the highest-paid individual).

Variable remuneration (including bonuses and other incentive-based pay) is excluded from all remuneration metrics. Going forward, variable remuneration will be included in the analysis. Upcoming legislation related to the Pay Transparency Directive may lead to methodological changes affecting average salary calculations and the reported gender pay gap.

The calculation includes primary data of all employees in the OKQ8 Group, except for hourly paid employees. The salaries in DKK and EUR were converted to SEK using the exchange rate from Sveriges Riksbank, Sweden's central bank on 5 March 2026 (1 DKK=1.43 SEK and 1 EUR=10.69 SEK).

[S1–17] Incidents, complaints and severe human rights impacts and incidents
Reporting on incidents, complaints and severe human rights impacts and incidents includes all categories of own workforce in the OKQ8 Group. Incidents of discrimination and harassment include incidents reported in the annual employee survey. The reported figure includes cases of bullying, harassment or other verbal abuse, sexual harassment, threats of violence and physical violence. Incidents can also be reported through the whistleblowing channel.

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Workers in the value chain

[S2 - Workers in the value chain]

S2

Value chain and IRO roadmap

See IRO Overview on page 23

Supply Chain Workers 16 3 4 — UPSTREAM

Supply Chain Workers 16 3 4 — DOWN-STREAM

Material impacts, risks and opportunities

[SBM–3] Material impacts, risks and opportunities and their interaction with the strategy or business model

The OKQ8 Group is a retailer and is engaged in multiple sectors ranging from fossil fuels, renewable energy solutions, mobility services and consumer goods – all sectors with potential negative impacts related to workers' rights and inadequate working conditions, primarily in the upstream supply chain and value chain. While the OKQ8 Group's main suppliers are located in Europe, several of the Group's products are manufactured by, or contain components sourced from, industries located in regions such as East- and West Asia, Africa and Latin America. Thus, the value chain includes workers in regions with weaker public safety regulations and labour protection frameworks, and upstream production and mining activities in particular remain exposed to these serious social risks. Resource-intensive processes in solar and battery production may involve child labour, forced labour and poor living conditions in mining regions. Agricultural supply chains for food and biofuels face risks such as water stress, land grabbing and inadequate worker housing that negatively impact people and local communities.

The Group has also identified potential impacts from occupational health and safety in the Nordic countries. This concerns breaches of work-related rights, including forced labour by suppliers and subcontractors. Moreover, OKQ8 faces financial and operational risks in its upstream and downstream activities if accidents occur due to human error, equipment failure or intentional harmful actions. Such events could cause injury or loss of life, damage to infrastructure, repair costs, regulatory consequences and interruptions in service delivery. This can affect business continuity and erode stakeholder confidence. In addition, OKQ8 is exposed to financial and reputational risks if the social and human rights of workers are violated in places outside Europe. As a result, the aforementioned risks can lead to business disruptions, non-compliance, reputational impact, and ultimately higher costs or lower revenues.

Read more about the impacts, risks and opportunities identified on page 23.

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Policies

[S2-1] Policies related to workers in the value chain

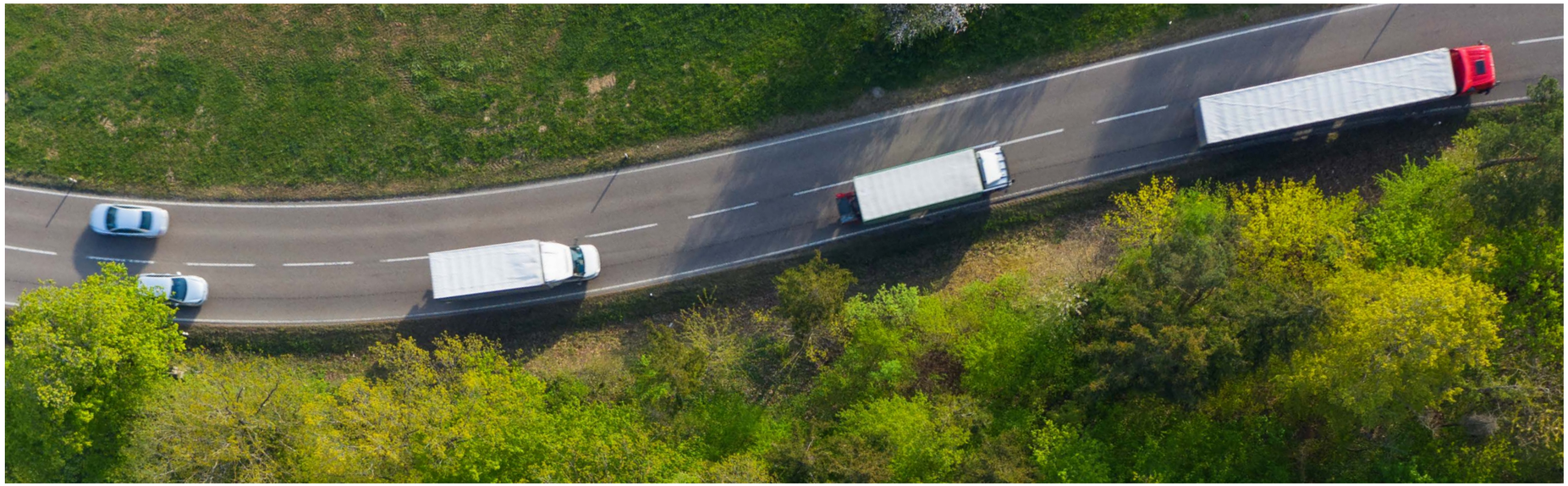
The OKQ8 Group has a Code of Conduct (CoC) and a Partner Code of Conduct, both of which are aligned with the UN Guiding Principles on Business and Human Rights (UNGPs). For further information, see the table on page 15.

Specific sustainability requirements for food and beverage suppliers are appended to the Code of Conduct and Partner Code of Conduct to strengthen the commitment to responsible sourcing and reducing safety risks in the workplace. For example, suppliers are required to have an Occupational Health and Safety (OHS) management system in place or otherwise, at a minimum, ensure they fulfil domestic and/or EU regulations and legislation. All entities concluding agreements with the OKQ8 Group must formally comply with these policies, guidelines and requirements. In cases where compliance challenges arise, the OKQ8 Group works closely with suppliers to find solutions and share responsibility for achieving compliance. However, as an absolute last resort, the OKQ8 Group reserves the right to terminate the agreement and business relationship with immediate effect.

Engaging with value chain workers

[S2-2] Processes for engaging with workers in the value chain about impacts

The OKQ8 Group is currently assessing how to effectively engage with workers and their proxies in the high-risk sectors the Group sources from. For example, the OKQ8 Group is a partner in the Swedish Vinnova-funded research initiative "Scaling up for a Sustainable Battery Value Chain". The project is coordinated by Rebaba together with Stena Recycling, Smartports and RISE. The project develops models for testing, repurposing, energy storage and recycling of EV batteries throughout their life cycles, and seeks to strengthen circular and responsible battery value chains in Europe. The OKQ8 Group contributes to the collaboration by developing and testing methodologies for Human Rights and Environmental Due Diligence (HREDD) in the battery value chain by assessing risks related to workers involved in battery manufacturing and integrating insights into the Group's supplier engagement processes. The project's structured environment provides stakeholders such as recycling partners, research institutes, users and producers with broad opportunities to gain insights that support the Group's ability to identify and address potential adverse impacts on value chain workers. The project runs from 2025 to 2028, and its findings will enable OKQ8 Group to engage with sector experts and gain insights for implementation into its development of HREDD processes. The findings are expected to inform the Group as to its future engagement approach to value chain workers while contributing to the design of consistent due-diligence practices aligned with the UN Guiding Principles on Business and Human Rights.



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Processes for value chain workers to raise concerns

[S2-3] Processes to remediate negative impacts and channels for value chain workers to raise concerns

The OKQ8 Group has not yet established dedicated grievance mechanisms or formal channels that allow value chain workers to raise concerns directly. When adverse impacts are identified, issues are addressed on a case-by-case basis in dialogue with the supplier in question. The Group recognises the limitations of the current approach and is currently developing processes for handling concerns and supporting remediation as part of its ongoing work to strengthen the OKQ8 Group's human rights due-diligence framework.

During the reporting period, one potential case of non-respect of human rights involving value chain workers was identified. The case concerned alleged systemic forced labour in the value chain of a tier-1 supplier. The OKQ8 Group initiated an investigation and engaged in dialogue with the tier-1 supplier and referred the case to the Procurement Board.

In the previous financial year, two cases of non-respect of human rights involving value chain workers were identified. The cases related to forced labour, unsafe working conditions and exposure to hazardous materials. The OKQ8 Group initiated investigations and dialogues with the relevant tier-1 suppliers, conducted desktop research and referred the cases to the Procurement Board and senior management. The lessons learned from these cases have informed the further development of the OKQ8 Group's supplier engagement approach and its approach to ongoing supplier collaborations, with the objective of enhancing transparency, early risk identification and preventive engagement across the value chain.

Ability of workers in OK Detaljhandel AB to raise concerns

Workers at OK Detaljhandel AB form part of the OKQ8 Group's value chain. The workers differ from other workers in the Group's value chain, as certain activities are outsourced from OK Detaljhandel AB to the OKQ8 Group, affording the Group a high degree of operational influence over working conditions for OK Detaljhandel AB employees. Employees at OK Detaljhandel AB are subject to the OKQ8 Group's policies, guidelines, central EHS management system and whistleblowing channel, as well as the actions described in chapter S1 - Own Workforce. While the OKQ8 Group exercises direct operational influence over OK Detaljhandel AB through shared governance and internal systems, other value-chain workers are primarily influenced through contractual requirements. Read more about OK Detaljhandel AB on page 10.

Actions

[S2-4] Taking action on material impacts on value chain workers, and approaches to managing material risks and pursuing material opportunities related to value chain workers, and effectiveness of those actions.

EcoVadis is used as a tool for evaluating and monitoring supplier compliance with the Partner Code of Conduct. EcoVadis is a global provider of sustainability ratings, which supports the OKQ8 Group with evaluations of strategic suppliers across all entities. EcoVadis assesses suppliers on a range of sustainability performance criteria, including environmental management, human rights, business ethics and sustainable procurement practices, using both screening and in-depth contactless auditing tools. These assessments contribute to the supplier evaluation process and influence how suppliers are selected. The OKQ8 Group encourages all suppliers to join EcoVadis, and for those not yet enrolled, the Group applies a complementary due-diligence process supported by the EcoVadis IQ+ module, which can assess a supplier's rating without the latter being a member of EcoVadis. Read more about EcoVadis on page 68.

The OKQ8 Group's Procurement Board (which consists of the Director of Supply, Director of Finance & Bank, Director of People and Planet, and subject-matter experts from Procurement and Sustainability) reviews and processes incidents and violations known to the OKQ8 Group and makes informed decisions on how to address the supplier follow-up. As already mentioned, new methods and mechanisms are being designed, developed and tested. The Group seeks to establish and enable a more integrated, systematic approach to assessing impacts and risk exposure, and how it monitors compliance with its own terms and internationally recognised standards, including the UN's Guiding Principles on Business and Human Rights.

Targets

[S2-5] Targets related to workers in the value chain

In its previous sustainability reports, the OKQ8 Group has expressed its ambition to assess all high-risk suppliers through EcoVadis. This ambition currently lacks a clearly defined scope and timeline. To address this, the Group plans to refine the target and establish underlying accounting principles. In the upcoming year, the OKQ8 Group will focus on establishing its due-diligence governance framework and developing new KPIs to enable effective progress tracking. These KPIs will be supported by clear accounting principles and integrated into operational processes.

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Business Conduct

[G1 - Business Conduct]

Material impacts, risks and opportunities

[SBM–3] Material impacts, risks and opportunities and their interaction with the strategy or business model

The OKQ8 Group's strategy and business model rely on effective governance, ethical conduct and regulatory compliance to ensure trust, operational resilience and long-term value creation. Governance-related impacts, risks and opportunities relate primarily to corporate culture, employee conduct, supplier management and compliance with applicable laws and regulations.

The Group's ability to promote an inclusive and respectful workplace influences employee engagement, service quality and customer trust. Inadequate implementation of diverse and inclusive employment practices could negatively affect workforce well-being, employer branding and indirectly, customer experience. The Code of Conduct supports ethical behaviour and a strong corporate culture across the organisation.

Effective whistleblowing mechanisms are essential for accountability and risk management. Deficiencies in the functionality, awareness or follow-up of the whistleblowing channel could undermine trust, expose whistleblowers to harm, and increase the risk of regulatory non-compliance, reputational damage and financial impacts. The OKQ8 Group has implemented a whistleblower service in accordance with legal requirements and continues to strengthen oversight and case management.

Non-compliance with competition law, anti-corruption requirements and other regulatory obligations could result in legal penalties, reputational harm and loss of stakeholder trust. Failure to adapt governance practices to evolving regulatory and societal expectations could further impact business continuity and sustainability performance.

At the same time, increasing regulatory expectations create opportunities to strengthen governance structures and clarify responsible business conduct. The further development of anti-corruption and compliance practices, including a more structured approach to upstream activities and key business relationships, supports transparency, reduces long-term governance risks and enhances the resilience of the OKQ8 Group's strategy and business model.

G1

Value chain and IRO roadmap

See IRO Overview on page 23

UPSTREAM

Supply Chain Workers
20 21 22 23 5

OWN OPERATIONS

Station Workers
20 21 22 23 5

Office Workers
20 21 22 23 5

DOWNSTREAM

Society & Infrastructure
20 21 22 23 5

Supply Chain Workers
20 21 22 23 5

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Business conduct policies and corporate culture

[G1-1] Corporate culture and business conduct policies

Responsible business conduct is the foundation of the OKQ8 Group's operations. The Code of Conduct, together with the Anti-bribery and Anti-corruption Policy, Sustainability Policy and Antitrust Policy, sets clear expectations for ethical behaviour across the organisation. For further information, see the table on page 15. These policies guide decisions on gifts and benefits, conflicts of interest and fair competition.

To ensure these principles are embedded in daily work, senior management has issued detailed instructions that translate policy into practice. If suspicions of serious violations or malpractice arise, they can be reported openly or anonymously through the whistleblower service; read more on page 65.

The Ethics Council plays a central role in this governance framework. Acting as a forum for dialogue and guidance, the Council supports proactive work on ethical issues, manages suspected breaches of the Code of Conduct, and oversees the whistleblowing channel. This structure reflects the commitment to integrity and transparency – values that underpin the transformation journey.

The OKQ8 Group recognises that certain roles face higher exposure to corruption and bribery risks and are referred to as functions-at-risk. Sales, Procurement and Real Estate are identified as the most vulnerable functions due to their frequent interactions with external partners. By acknowledging these risks, the Group can focus training and monitoring efforts where they matter most.

Management of relationships with suppliers

[G1-2] Management of relationships with suppliers

The OKQ8 Group regards its suppliers as partners in driving sustainable change. The commitment to responsible sourcing goes beyond compliance – it is about building a resilient, ethical value chain. To achieve this, the Group has integrated sustainability criteria into procurement processes through the EcoVadis assessment platform.

EcoVadis provides a globally recognised methodology that evaluates suppliers against international standards such as GRI, ISO 26000 and the UN Global Compact principles. The process begins with a questionnaire tailored to the supplier's industry, size and geographic footprint. Suppliers are asked to provide supporting documentation to validate their responses, ensuring transparency and credibility.

Once the documentation is submitted, sustainability analysts review the information and apply a rigorous scoring system. The resulting scorecard offers a comprehensive view of the supplier's sustainability management system across four critical categories: Environment, Labour and Human Rights, Ethics, and Sustainable Procurement. Each category is assessed using seven management indicators – Policies, Endorsements, Measures, Certifications, Coverage, Reporting and 360° Watch Findings. These findings combine both positive and negative perspectives from public sources and stakeholder feedback, creating a balanced, evidence-based evaluation.

Scores range from 0 to 100, providing a clear performance benchmark and highlighting areas for improvement. This assessment is not a one-off exercise, but rather an ongoing dialogue. By analysing these results, the Group identifies material impacts, risks and opportunities within the supply chain. Strong management systems reduce risk, while gaps become opportunities for collaboration and capacity building.

The aim is to use EcoVadis to foster a culture of accountability and innovation among suppliers. This approach ensures sustainability is embedded in every procurement decision, reinforcing the ambition to create a value chain that reflects the principles of integrity, responsibility and long-term resilience.

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Prevention and detection of corruption or bribery

[G1-3] Prevention and detection of corruption and bribery

Integrity is non-negotiable in the OKQ8 Group. Anti-corruption principles are embedded in the Code of Conduct and reinforced by the Anti-bribery and Anti-corruption Policy introduced in 2025. The Group also adheres to the Swedish Anti-Corruption Institute's Code of Business Conduct and requires all suppliers to comply with the Partner Code of Conduct, which forms part of every contract. These measures ensure business relationships are built on trust and transparency.

Building a culture of compliance starts with knowledge. All employees and selected consultants complete mandatory online training on the Code of Conduct and Anti-trust Policy. In 2025, the OKQ8 Group launched an advanced programme for senior management and high-risk functions, focusing on the Anti-bribery and Anti-corruption Policy. This initiative combines e-learning with interactive forums to foster dialogue and deepen understanding.

Completion rates for the Code of Conduct and Anti-trust training reached 100 percent for employees in the scope in the 2025/26 reporting year. During the reporting year 2025/26, 8.55 percent of functions-at-risk completed the Anti-bribery and Anti-corruption training developed specifically for higher-risk functions within the OKQ8 Group. Rollout of this training is ongoing and scheduled for short-term completion across all identified functions-at-risk, including Sales, Procurement, Real Estate and senior management. These initiatives reflect the view that ethical conduct and compliance are shared responsibilities across the organisation. Read more about accounting principles for anti-trust and Code of Conduct course compliance on page 19.

Actions

[G1-MDR-A] Actions in relation to business conduct

In mid-2025, the OKQ8 Group initiated a Governance, Risk and Compliance (GRC) programme to strengthen governance, risk management and regulatory compliance through more integrated and efficient processes. The initiative supports cross-functional collaboration and greater transparency, and will continue into the next financial year with ongoing implementation and development. The OKQ8 Group will also review and address identified impacts, risks and opportunities (IROs) further, and develop relevant governing documents to ensure they remain robust, effective and aligned with the evolving risk landscape and strategic priorities.

But the transformation journey requires more than policies – it demands a shift in mindset. In 2025/26, the OKQ8 Group initiated targeted sustainability training based on the EMI results and change-management analysis. Selected divisions participated in pilot programmes designed to link sustainability topics to daily operations. The Group intends to extend this training in 2026/27 to all divisions critical to the transition.

In parallel, the OKQ8 Group is developing a Supplier Engagement Programme to strengthen sustainability skills across procurement and supply chain teams. These initiatives reflect the ambition to embed sustainability into every decision we make, and empower our employees to be catalysts for change.

Targets

[G1-MDR-T] Targets in relation to business conduct

An overview of targets is presented on page 17.

Incidents of corruption or bribery

[G1-4] Incidents of corruption or bribery

No convictions for violation of anti-corruption and anti-bribery laws exist during the reporting period. Nor did any confirmed incidents of corruption or bribery occur. This outcome reflects preventive measures and a strong compliance culture. The OKQ8 Group remains vigilant and continuously improves its processes to ensure this record is maintained.

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Pollution

[E2 – Pollution]

Pollution has been identified as material in the double materiality assessment, but has been deferred in granular reporting on pollution. Read more on page 11. However, the OKQ8 Group has included data on spills and NO_x and SO_2 emissions to meet stakeholder information needs and maintain consistency with previous transparency and reporting practices.

NO_x and SO_2 emissions

NO_x and SO_2 emissions mainly arise from fuel combustion and are therefore primarily linked to emissions in the value chain. Emissions from own operations are limited, while the majority are reported in scope 3. Compared with the previous year, reported emissions of both NO_x and SO_2 increased in 2025/26, mainly as a result of updated emission factors. These emissions are monitored as part of the OKQ8 Group's broader work to understand and manage its impact on air quality.

NO_x emissions (tNO_x)	2025/2026	2024/2025	2023/2024	2022/2023	2021/2022	2020/2021
Scope 1	1.6	1.5	3.4	3.7	N/A	N/A
Scope 2	0	0	0	0	N/A	N/A
Scope 3	34,473	31,952	29,699	29,665	N/A	N/A
Total all scopes	**34,474**	**31,954**	**29,702**	**29,669**	**N/A**	**N/A**

SO_2 emissions (tSO_2)	2025/2026	2024/2025	2023/2024	2022/2023	2021/2022	2020/2021
Scope 1	0.07	0.01	0.02	0.02	N/A	N/A
Scope 2	0	0	0	0	N/A	N/A
Scope 3	463	206	175	191	N/A	N/A
Total all scopes	**463**	**206**	**175**	**191**	**N/A**	**N/A**

Spills

Spills may occur in the course of operations and are managed according to established procedures. Immediate action is taken to contain the spill, remove the contaminant and reduce the risk of further impact. Spills are followed up based on their size and whether they occur on hard surfaces or affect the environment.

	2025/2026	2024/2025	2023/2024	2022/2023	2021/2022
Minor spills (5–50 litres) to the environment	2	7	4	4	9
Major spills (50–159 litres) to the environment	1	2	0	0	0
Major spills (>159 litres) to the environment	2	3	1	0	2
Minor spills (5–159 litres) on hard surfaces	21	49	47	42	45
Major spills (>159 litres) on hard surfaces	2	1	4	4	6

Accounting Principles

Emissions to air

Reporting covers emissions to air (NO_x and SO_2) from the OKQ8 Group's own operations (scopes 1 and 2) and the value chain (scope 3). Metrics are reported on a gross basis and presented in tonnes. Air emission data is compiled annually based on fuel volume data for the reporting period. Emissions are calculated by applying pollutant-specific emission factors to reported fuel volumes, and converted into fuel mass using fuel-specific density factors. Where direct emission factors were not available for all fuel and application categories, documented proxy assumptions or derived factors were used. For 2025/26, changes in emission factors affected the comparability of reported NO_x and SO_2 emissions versus previous periods.

Spills

Reporting covers reported spill incidents in the OKQ8 Group's own operations. Metrics are presented as the number of incidents during the reporting period. Data is classified by spill volume (litres) and by whether the spill occurred on hard surfaces or to the environment. Spill data consists of primary data registered locally and subsequently consolidated in the OKQ8 Group's central Environment, Health & Safety (EHS) IT system. Data is extracted at the end of the reporting period. Spill incidents that occurred during the reporting year but were recorded after the data extraction date are not included in the reported figures.

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Datapoints from other EU legislation

[IRO-2] Datapoints that derive from other EU legislation

The following table includes all the data points that derive from other EU legislation, including the Sustainable Finance Disclosures Regulation (SFDR), Pillar 3, the Benchmark Regulation and EU Climate Law, as listed in ESRS 2, appendix B. The table indicates where the data points can be found in the sustainability statements, and which data points are assessed as material. Where topical standards or disclosures are identified as material in the DMA, but reporting on them is deferred (read more on page 11), no page references are made.

Disclosure Requirement and Related datapoint	SFDR	Pillar 3	Benchmark Regulation	EU Climate Law	Materiality (Material / Not material)	Page/ Paragraph number
ESRS 2 GOV-1 Board's gender diversity paragraph 21 (d)	X		X		Material	12
ESRS GOV-1 Percentage of board members who are independent paragraph 21 (e)			X		Material	12
ESRS 2 SBM-1 Involvement in activities related to fossil fuel activities paragraph 40 (d) i	X	X	X		Material	20–22
ESRS 2 SBM-1 Involvement in activities related to chemical production paragraph 40 (d) ii	X		X		Not material	
ESRS 2 SBM-1 Involvement in activities related to controversial weapons paragraph 40 (d) iii	X		X		Not material	
ESRS 2 SBM-1 Involvement in activities related to cultivation and production of tobacco paragraph 40 (d) iv			X		Not material	
ESRS E1-1 Transition plan to reach climate neutrality by 2050 paragraph 14					Material	33–36
ESRS E1-1 Undertakings excluded from Paris-aligned Benchmarks paragraph 16 (g)			X	X	Material	33
ESRS E1-4 GHG emission reduction targets paragraph 34		X	X	X	Material	17, 39
ESRS E1-5 Energy consumption from fossil sources disaggregated by sources (only high climate impact sectors) paragraph 38		X			Material	41
ESRS E1-5 Energy consumption and mix paragraph 37		X			Material	41
ESRS E1-5 Energy intensity associated with activities in high climate impact sectors paragraphs 40 to 43		X			Material	41
ESRS E1-6 Gross scope 1, 2, 3 and Total GHG emissions paragraph 44		X	X	X	Material	42–43
ESRS E1-6 Gross GHG emissions intensity paragraphs 53 to 55		X	X	X	Material	42
ESRS E1-7 GHG removals and carbon credits paragraph 56					Material – deferred	43
ESRS E1-9 Exposure of the benchmark portfolio to climate-related physical risks paragraph 66				X	Material – deferred	
ESRS E1-9 Disaggregation of monetary amounts by acute and chronic physical risk paragraph 66 (a) ESRS E1-9 Location of significant assets at material physical risk paragraph 66 (c).			X		Material – deferred	
ESRS E1-9 Breakdown of the carrying value of its real estate assets by energy-efficiency classes paragraph 67 (c).			X		Material – deferred	
ESRS E1-9 Degree of exposure of the portfolio to climate-related opportunities paragraph 69				X	Material – deferred	
ESRS E2-4 Amount of each pollutant listed in Annex II of the E-PRTR Regulation (European Pollutant Release and Transfer Register) emitted to air, water and soil, paragraph 28		X			Material – deferred	
ESRS E3-1 Water and marine resources paragraph 9		X			Material	45
ESRS E3-1 Dedicated policy paragraph 13		X			Material	45
ESRS E3-1 Sustainable oceans and seas paragraph 14		X			Immaterial	
ESRS E3-4 Total water recycled and reused paragraph 28 (c)		X			Material	47
ESRS E3-4 Total water consumption in m^3 per net revenue on own operations paragraph 29		X			Immaterial	
ESRS 2- SBM-3 - E4 paragraph 16 (a) i		X			Material – deferred	
ESRS 2- SBM-3 - E4 paragraph 16 (b)		X			Material – deferred	
ESRS 2- SBM-3 - E4 paragraph 16 (c)		X			Material – deferred	

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Disclosure Requirement and Related datapoint	SFDR	Pillar 3	Benchmark Regulation	EU Climate Law	Materiality (Material / Not material)	Page/ Paragraph number
ESRS E4-2 Sustainable land / agriculture practices or policies paragraph 24 (b)		X			Material – deferred	
ESRS E4-2 Sustainable oceans / seas practices or policies paragraph 24 (c)		X			Immaterial	
ESRS E4-2 Policies to address deforestation paragraph 24 (d)		X			Material – deferred	
ESRS E5-5 Non-recycled waste paragraph 37 (d)		X			Material	52
ESRS E5-5 Hazardous waste and radioactive waste paragraph 39		X			Material	52
ESRS 2- SBM3 - S1 Risk of incidents of forced labour paragraph 14 (f)		X			Material	23, 54
ESRS 2- SBM3 - S1 Risk of incidents of child labour paragraph 14 (g)		X			Material	23, 54
ESRS S1-1 Human rights policy commitments, paragraph 20		X			Material	15, 55
ESRS S1-1 Due diligence policies on issues addressed by the fundamental International Labor Organisation Conventions 1 to 8, paragraph 21				X	Material	15, 55
ESRS S1-1 Processes and measures for preventing trafficking in human beings paragraph 22		X			Material	15, 55
ESRS S1-1 Workplace accident prevention policy or management system paragraph 23		X			Material	15, 55
ESRS S1-3 Grievance /complaints handling mechanisms paragraph 32 (c)		X			Material	56
ESRS S1-14 Number of fatalities and number and rate of work-related accidents paragraph 88 (b) and (c)		X		X	Material	59
ESRS S1-14 Number of days lost to injuries, accidents, fatalities or illness paragraph 88 (e)		X			Material	59
ESRS S1-16 Unadjusted gender pay gap paragraph 97 (a)		X		X	Material	59
ESRS S1-16 Excessive CEO pay ratio paragraph 97 (b)		X			Material	60
ESRS S1-17 Incidents of discrimination paragraph 103 (a)		X			Material	60
ESRS S1-17 Non-respect of UNGPs on Business and Human Rights and OECD Guidelines paragraph 104 (a)		X		X	Material	60
ESRS 2- SBM-3 – S2 Significant risk of child labour or forced labour in the value chain paragraph 11 (b)		X			Material	23, 63
ESRS S2-1 Human rights policy commitments, paragraph 17		X			Material	15, 64
ESRS S2-1 Policies related to value chain workers paragraph 18		X			Material	15, 64
ESRS S2-1 Non-respect of UNGPs on Business and Human Rights principles and OECD guidelines paragraph 19		X		X	Material	15, 64
ESRS S2-1 Due diligence policies on issues addressed by the fundamental International Labor Organisation Conventions 1 to 8, paragraph 19				X	Material	15, 64
ESRS S2-4 Human rights issues and incidents connected to its upstream and downstream value chain paragraph 36		X			Material	65
ESRS S3-1 Human rights policy commitments, paragraph 16		X			Immaterial	
ESRS S3-1 Non-respect of UNGPs on Business and Human Rights, ILO principles or and OECD guidelines paragraph 17		X		X	Immaterial	
ESRS S3-4 Human rights issues and incidents, paragraph 36		X			Immaterial	
ESRS S4-1 Policies related to consumers and end-users paragraph 16		X			Material – deferred	
ESRS S4-1 Non-respect of UNGPs on Business and Human Rights and OECD guidelines paragraph 17		X		X	Material – deferred	
ESRS S4-4 Human rights issues and incidents, paragraph 35		X			Material – deferred	
ESRS G1-1 United Nations Convention against Corruption paragraph 10 (b)		X			Immaterial	
ESRS G1-1 Protection of whistleblowers paragraph 10 (d)		X			Immaterial	
ESRS G1-4 Fines for violation of anti-corruption and anti-bribery laws paragraph 24 (a)		X		X	Material	69
ESRS G1-4 Standards of anti-corruption and anti-bribery paragraph 24 (b)		X			Material	69

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Auditor's limited assurance report on OK-Q8 AB's sustainability report

To OK-Q8 AB, company registration number 556027-3244

Conclusion

We have been appointed by the Board of Directors to conduct a limited assurance engagement of the sustainability report of OK-Q8 AB for the financial year 01/03/2025–28/02/2026. The sustainability report is included on page 9–72 in this document.

Based on our limited assurance engagement as described in the section *Auditor's responsibility*, nothing has come to our attention that causes us to believe that the sustainability report is not, in all material respects, prepared in accordance with the company's own accounting and calculation principles.

Basis for conclusion

We have conducted the limited assurance engagement in accordance with ISAE 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information. Our responsibility under this standard is further described in the section *Auditor's responsibility*.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Responsibilities of the Board of Directors and the Chief Executive Officer

The Board of Directors and the Chief Executive Officer are responsible for the preparation of the sustainability report in accordance with the applicable criteria, as described on page 12 of the sustainability report. The applicable criteria consist of the company's own accounting and calculation principles. This responsibility also includes such internal controls as the Board of Directors and the Chief Executive Officer determine necessary to enable the preparation of a sustainability report that is free from material misstatements, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the sustainability report based on our review. The limited assurance engagement has been conducted in accordance with ISAE 3000 (Revised) Assurance Engagements other than Audits or Reviews of Historical Financial Information. This standard requires us to plan and perform our procedures to obtain limited assurance that the sustainability report is prepared in accordance with the criteria described in the section Responsibilities of the Board of Directors and the Chief Executive Officer.

The procedures in a limited assurance engagement vary in nature and timing from those performed in a reasonable assurance engagement, and are less in extent. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. This means we cannot obtain such assurance that would make us aware of all significant matters that might have been identified had a reasonable assurance engagement been performed.

Our firm applies ISQM 1 (International Standard on Quality Management), which requires us to design, implement and operate a system of quality management that includes policies and procedures addressing compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

We are independent of OK-Q8 AB in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The limited assurance engagement involves performing procedures to obtain evidence to support the sustainability report. The auditor selects the procedures to be performed, including assessing the risks of material misstatements in the sustainability report, whether due to fraud or error. In this risk assessment, the auditor considers internal controls relevant to the way the Board of Directors and the Chief Executive Officer prepare the sustainability report, in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing a conclusion on the effectiveness of the company's internal controls. The review consists of making inquiries, primarily of persons responsible for the preparation of the sustainability report, performing an analytical review and conducting other limited review procedures.

In conducting our limited assurance engagement with respect to the process undertaken to identify the sustainability information to be reported we:

- Obtained an understanding of the process by
  - performing inquiries to understand the sources of the information used by the company, and
  - reviewing the company's internal documentation of its process.
- Evaluated whether the evidence obtained from our review procedures regarding the process implemented by the company was consistent with the description of the process set out in the sustainability statement.

In conducting our limited assurance engagement with respect to the sustainability statement, we have performed, but were not limited to, the following:

- Obtained, through inquiries, a general understanding of the company's reporting and consolidation processes, including the internal control environment and information systems relevant to the preparation of information in the sustainability statement.
- Evaluated whether information identified as material through the process the company has carried out is also included in the sustainability statement.
- Evaluated whether the structure and presentation of the sustainability statement is in accordance with OK-Q8 AB's own reporting criteria.
- Performed inquiries with relevant personnel and analytical procedures on selected disclosures in the sustainability statement.
- Performed substantive procedures through sample testing on selected disclosures in the sustainability statement.

Stockholm, 30 April 2026
KPMG AB

Tomas Gerhardsson
Authorized Public Accountant

Torbjörn Westman
Specialist Member of FAR

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Auditor's opinion regarding the statutory sustainability report

To the general meeting of the shareholders in OK-Q8 AB, company registration number 556027-3244

Engagement and responsibility
The board of directors is responsible for the sustainability report for the financial year 1 March 2025 to 28 February 2026 on pages 9–72 and for ensuring it is prepared in accordance with the Annual Accounts Act under the older wording applicable before 1 July 2024.

The scope of the examination
Our examination has been conducted in accordance with FAR:s auditing standard RevR 12 The auditor's opinion regarding the statutory sustainability report. This means our examination of the statutory sustainability report is different and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. We believe that the examination has provided us with a sufficient basis for our opinion.

Opinion
A statutory sustainability report has been prepared.

Stockholm, 30 April 2026
KPMG AB

Tomas Gerhardsson
Authorized Public Accountant

Torbjörn Westman
Specialist Member of FAR

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Report of the Board of Directors

The Board of Directors and the Chief Executive Officer of OK-Q8 AB, company registration number 556027-3244, hereby present the following annual report and consolidated financial statements for 01/03/2025 – 28/02/2026. The annual report has been prepared in Swedish kronor. Amounts are rounded to the nearest SEK million unless otherwise specified.

Ownership structure

OK-Q8 AB is 50 per cent owned by Kuwait Petroleum Europe BV, co. reg. no. 24148084, with its registered office in the Hague, Netherlands, and 50 per cent by OK ekonomisk förening, co. reg. no. 702000-1660, with its registered office in Stockholm, Sweden.

General information about the operation

The OKQ8 Group, with Parent Company OK-Q8 AB, operates in Sweden, Denmark and Finland. Through a collaboration agreement, the Group also conducts business in OK Detaljhandel AB, which is owned by OK Ekonomisk Förening. Together, they constitute the OKQ8 Operative Group. Individual franchises operate service stations under OKQ8 brands through franchise agreements with OK-Q8 AB. OK-Q8 AB also has a cooperation agreement with the five other OK associations (in addition to OK Ekonomisk Förening) where station operations are run under the OKQ8 brand in Sweden. They form OKQ8 Skandinavien, referred to as OKQ8 in everyday parlance; it's one of the biggest fuel companies in the Nordics with service stations designed to accommodate both passenger cars and heavy vehicles. The operation comprises service stations in Sweden and Denmark, of which many have car washes, self-operated washes, vehicle rental and vehicle repair shops. In Finland there are only unmanned car washes. The construction of battery charging infrastructure for EVs, passenger cars and heavy vehicles alike, is in progress.

The OKQ8 Group also offers products for customers in agriculture, haulage, maritime shipping and repair shops. Lubricants, supplied mainly from Europe and the USA, are marketed through the service station network and by direct delivery to the customer. Vehicle and accident insurance are also sold in the Group (some policies in-house, others in collaborations).

The subsidiary OK-Q8 Bank AB provides financial services such as payment means and also payment services through Visa. The OKQ8 Group also offers the installation of solar panels, energy solutions and bulk fuel products for the corporate market. The subsidiary KP Sverige AB is a Swedish wholesaler in solar energy solutions.

Customers and members not only visit the Group physically, which includes the station network with its manned and unmanned stations and the Q8 Truck network with facilities specifically adapted for heavy vehicles, but also digitally where we seek to personalise our approach to customers and members. Q8 Truck is a subsidiary of Kuwait Petroleum Corporation (in whose group OK-Q8 AB is a joint venture), which offers a range of products and services for international haulage companies. Q8 Truck covers all of the major routes in Europe and offers customers solutions for security and fuel transaction control to protect the primary cost line of haulage companies. OK-Q8 AB has concluded an agreement with others involved in this collaboration, who together constitute the Q8 Truck Group.

The OKQ8 Group also has an extensive collaboration with Tanka with distribution to their station network.

Both the OKQ8 Group and OKQ8 Operative Group businesses are split into three segments: Retail, B2B and Digital. Organisationally, the OKQ8 Operative Group is split into divisions responsible for e.g. product offerings and the operation of the station network; product offerings and sales to corporate customers; marketing and membership offerings, and support functions.



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Multi-year comparisons (SEK million)

Financial development in summary

The Group	2025/26	2024/25	2023/24	2022/23	2021/22
Net sales	53,163	59,468	53,649	58,550	44,832
Operating profit	1,438	580	363	158	1,510
Profit after financial items	1,445	548	321	132	1,475
Equity/assets ratio (%)	54	51	48	45	51
Return on equity (%)	20	8	5	1	22
Return on total capital (%)	11	5	3	1	11
Profit margin (%)	3	1	1	0	5
Average number of year-round employees	1,230	1,267	1,298	1,310	1,231
Return on capital employed (%)	19	9	5	2	21
Balance sheet total	13,776	13,111	13,849	14,725	13,247

Parent Company	2025/26	2024/25	2023/24	2022/23	2021/22
Net sales	40,570	45,327	38,032	41,385	32,287
Operating profit	1,222	410	-20	-175	1,096
Profit after financial items	1,663	552	575	-190	1,050
Equity/assets ratio (%)	46	41	38	34	40
Return on equity (%)	29	12	12	-6	21
Return on total capital (%)	15	6	6	-1	9
Profit margin	4	2	2	0	5
Average number of year-round employees	432	427	407	434	393
Return on capital employed (%)	28	13	13	0	28
Balance sheet total	12,422	11,552	12,297	13,085	12,299

Key figure definitions are shown in Note 1.

Sold product volumes, Group

The total volume of products sold in the Group was 3,169 (3,300) tm3. Sales by product group totalled:

Thousands of m3	2025/26	2024/25	2023/24	2022/23	2021/22
Petrol	869	917	917	914	950
Diesel, light diesel	2,073	2,144	1,921	1,946	2,032
Light heating oil	193	210	277	282	305
Ethanol	2	4	5	5	7
Lubricating oils, gas	32	26	33	36	40
Total	**3,169**	**3,300**	**3,153**	**3,183**	**3,334**

Sold product volumes, Parent Company

The total volume of products sold in the Parent Company was 2,430 (2,493) tm3. Sales by product group totalled:

Thousands of m3	2025/26	2024/25	2023/24	2022/23	2021/22
Petrol	690	721	716	711	736
Diesel, light diesel	1,657	1,669	1,417	1,430	1,518
Light heating oil	63	85	128	127	147
Ethanol	2	4	4	5	7
Lubricating oils, gas	19	14	22	22	22
Total	**2,430**	**2,493**	**2,287**	**2,295**	**2,430**

Volumes in respect of Neste MY (HVO100) are included in diesel and light diesel in the case of product sales, as well as to the extent that HVO is mixed in with conventional diesel. We refer to the sustainability report for other supplementary information concerning changes over time regarding the increased admixture of biofuel in fossil fuel and the latter's reduced carbon footprint.

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Important events during the financial year

Economic perspective
Consolidated operating profit totalled SEK 1,438 million (580) while the Parent Company's operating profit totalled SEK 1,222 million (410).

The global situation
Relatively speaking, the financial year proved to have a stable interest rate level and continued low inflation, while the Swedish crown strengthened. Despite this, the OKQ8 Group continued to focus on the transition, making it well-equipped to adapt to new conditions while also taking advantage of any new opportunities that arise. Geopolitical developments clearly show the Group to have a responsibility in its role as a vital societal business and organisation, and we adjust our resource priorities on an ongoing basis.

Organisational changes
On 3 March 2025, OK-Q8 AB acquired 100% of Glimra Biltvätt AB and its eight subsidiaries. In all, the Glimra Biltvätt Group consists of 75 car washes. There are self-operated and automatic washes in Sweden, and automatic washes in Finland. The purpose of the acquisition was to increase OKQ8's penetration of the car wash market through additional automatic and self-operated washes in Sweden and Finland.

Collaborations
OK-Q8 AB and Skellefteå Kraft developed their fast charger collaboration during the year in order to speed up the transition of the haulage sector by focusing on a new area – retail centres. The plan is to install fast chargers at retail centres in around ten locations across Sweden. Also, we opened OK-Q8 AB's first hydrogen station for heavy-duty traffic in Sweden in October. The new station at Gasklockan in Gothenburg is the first in the country opened by a major fuel company. The station has a capacity of at least 1500 kg per day, equivalent to the fuel needs of around 20 large HGVs. Another two new hydrogen stations were opened in Storuman and Umeå in January 2026. This means OKQ8 has opened three of its planned four hydrogen stations together with Skellefteå Kraft, marking the beginning of our expansion of hydrogen infrastructure.



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Future developments

The mobility hub behind our new energy and mobility offering

Sweden and Norway are in the middle of a rapid, widespread energy and mobility transition where electrification, digitisation and new demands from both households and companies are changing the conditions for the entire market. The OKQ8 Group's transition to a stronger, more integrated energy and mobility company continues with a distinct role amid this ongoing technical paradigm shift. The development forms part of the transitional journey toward "A stronger OKQ8", unifying the company under a clear guiding principle and vision; we're leading the way so that others can join us!

A station network in transition

The station network is undergoing major revitalisation. Gradually, the traditional stations are being replaced by mobility hubs with a broader offering where charging, energy services, vehicle service, carpools and a modern range of conveniences meet in a cohesive customer experience. Electrification leads to longer stops and greater demands on capacity and function. At the same time, station locations are changing in line with new traffic flows, expanding logistics nodes and changing patterns of movement. Thus the stations are gaining a more distinct role as nodes in OKQ8's energy and mobility offering.

Changing mobility habits are impacting developments further. Because more people are combining cars, EVs, carpools, bicycles and public transport, the demand for flexible day-to-day solutions is growing. Our mobility hubs are therefore adapted to support shared mobility, day-to-day logistics and smooth movement nationwide.

Accelerated electrification and energy solutions

The electrification of heavy vehicles took an important step forward during the year. By setting up megawatt charging in a number of strategic places around Sweden, we create conditions for long-distance electric haulage with maintained time-factor efficiencies. The expansion is supplemented by a growing network of charging points for heavy vehicles, and end-to-end solutions for terminal charging where planning, installation and optimisation are integrated in a single offering. Because terminal charging is expected to become the dominant energy solution for heavy electric vehicles, it forms a central part of the OKQ8 Group's long-term strategy.

The transition requires more renewable energy alternatives. The OKQ8 Group's first full-scale hydrogen station for heavy vehicles was opened during the year as part of the construction of a Nordic hydrogen infrastructure. Hydrogen will provide greater breadth in our energy offering and an important addition in segments where full electrification is not possible.

Energy solutions at our stations are being developed in parallel with increasing loads on the electricity grid. A pilot project in Nacka has shown how solar energy, energy storage and rapid charging can be combined to create greater capacity and resilience. The project is a model that shows how tomorrow's stations can integrate energy production and storage to meet fluctuations in demand.

As part of its work on developing future energy solutions, the OKQ8 Group is also an initiator in an international research project financed by Vinnova that focuses on scaling up a circular, responsible value chain for batteries. Models are under development with a number of collaborative partners for testing, using, reusing, and in time recycling, EV batteries. The project covers a battery's full life-cycle from collection and testing to stationary energy storage and recycling. The goal is to strengthen Europe's ability to build a durable, circular energy offering. Under the project, the OKQ8 Group will develop methods for safeguarding human rights and making sure environmental concerns are respected throughout the value chain in line with international guidelines for responsible business conduct.

Work on cybersecurity and resilience is also intensifying as energy and mobility solutions grow ever more digitised. Because it is part of Sweden's critical infrastructure, OKQ8 is developing the Group's capacity to safeguard operational reliability and continuity even in the case of increasing disruptions or societal stress.

The growing importance of corporate customers

As a major part of OKQ8 Group's business, corporate customers drive a significant share of developments. Demand for integrated mobility and energy solutions is growing and includes everything from charging, fuel and lubricants to digital services, tools for vehicle fleets and CO_2 reporting in real time. Corporate customers in transportation, construction, public works and industry use the OKQ8 Group's solutions to streamline their operations and reduce negative climate impact. In addition to fuels and energy products, we offer solar farm installations, battery storage and energy solutions for industrial buildings, including the opportunity to conclude agreements for renewable electricity. Thus development of the B2B segment continues toward a broader, more integrated business area within the OKQ8 Group.

Digitisation is essential for the transition. Digitised stations integrate payment, energy optimisation, charging, carpools and corporate solutions in a single coherent ecosystem. We use AI to improve forecasts, analyse energy flows and create more efficient processes. Corporate customers gain access to detailed data for both operational and sustainability reporting, thereby facilitating compliance with new regulatory requirements.

The change will also involve extensive reskilling. Because employees will need broader knowledge in energy, technology, safety and digital services, the OKQ8 Group is working with long-term training and development initiatives through the OKQ8 Academy and targeted programmes in leadership and the use of AI. The move will mean that more roles will have a greater technical focus with increased specialisations in both mobility and energy.

Sustainability is an important part of our strategy

Sustainability continues to be an integral part of our strategy. Based on consumer perceptions about the brand, OKQ8 was ranked during the year as Sweden's most sustainable fuel brand in the Sustainable Brand Index™, a ranking that reflects the breadth of our investments in electrification, hydrogen, fuels with low greenhouse gas emissions, industrial solutions and mobility services.

The OKQ8 Group continues to move toward becoming a fully integrated energy and mobility company well-equipped for the future. With a station network in transition, a more profound B2B business, advanced energy solutions and an organisation equipped to meet tomorrow's requirements, the company is helping to develop energy and mobility solutions for Sweden and the Nordics. The transition is about enabling movement for people, companies and society through solutions that are more sustainable, scalable and competitive in the long term.

Research and development

The OKQ8 Group does not conduct its own research and development, but takes advantage of the results of research conducted by our shareholder Kuwait Petroleum International.

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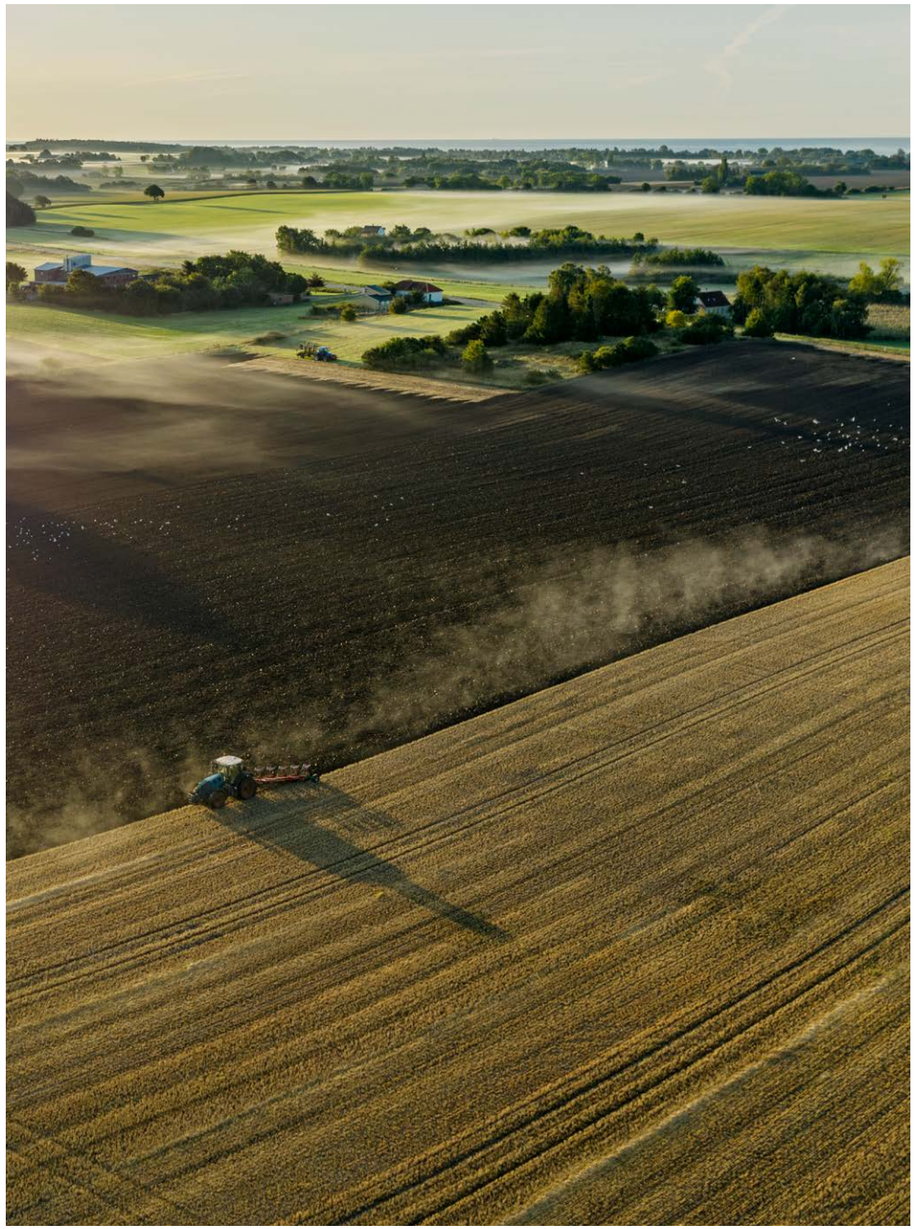
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Risks and uncertainties

Risk is defined as a possible event or circumstance that may have a negative effect on business or prevent the Group from achieving its goals.

As with all business, the OKQ8 Group's operations are exposed to a large number of risks of various natures. The business is affected by national and international circumstances such as unrest, the economic cycle, political decisions, inflation and interest rate levels. OKQ8 performs a vital societal function and has a responsibility to contribute to a functioning fuel supply in the event of crisis or war, and we develop our ability in this regard in collaboration with the relevant authorities.

Risks are constantly identified, evaluated, processed and followed up under the group-wide risk management process. We carry out risk mapping annually at different organisational levels and the work is coordinated centrally according to an adopted risk policy. Risks are evaluated according to established criteria as to the probability that an event or circumstance will occur and the possible effect this may have. Completed risk analyses form the basis for the management group's annual group-wide risk dialogue, and an annual report concerning risk management work is presented and discussed with the Board.

Much attention was paid to information security, preparedness and sustainability during 2025/26. OKQ8's position in society means that these issues remain high on the agenda, among other things as a result of the unrest in the world at large and changes in the legislation and regulations that affect the business.

Sustainability

Sustainability risks are those related to the operation's impact on employees, society and the environment. The OKQ8 Group is well aware of the climate-related challenges and risks facing society as a whole. Thus not only must society and OKQ8 do everything they can to reduce negative climate impact, but also to adapt to a new reality. While the Group continues to offer the essential societal operation that it provides today, it's also important for OKQ8 to contribute to society's transition and adaptation to the future that lies ahead. Sustainability risks are reported in OK-Q8 AB's sustainability statement, see pages 9–74, which has switched to reporting inspired by European Sustainability Reporting Standards (ESRS) and the Corporate Sustainability Reporting Directive (CSRD) as of 2025/26. The report was prepared based on the OKQ8 Group's own reporting principles and does not claim compliance with ESRS or Corporate Sustainability Reporting Directive (CSRD) requirements.Rapporten är baserad på OKQ8 koncernens egna rapporteringsprinciper och innehåller inga påståenden om överensstämmelse med kraven i ESRS eller direktivet om företagens hallbarhetsrapportering (CSRD). The OKQ8 Group carried out a double materiality assessment in 2024, which was extended in 2025 to meet the requirements of ESRS and the guidelines published by the European Financial Reporting Advisory Group (EFRAG). Reviews and updates to the analysis will continue moving forward. The significant risks identified have been processed since then, and its handling and structure today follow the Group's overarching risk management process.

Information security

Information security is a fundamental pillar in the OKQ8 Group's business protection and an essential condition for operational stability and reliable service delivery. We strive to ensure accessibility, integrity and traceability in all of our processes as these factors are crucial for continuity and maintaining the trust and confidence of our customers, partners and society as a whole.

The OKQ8 Group's information security work is based on ISO 27001 and includes a systematic risk-management framework in which risks are identified, evaluated and processed based on the business context and tolerance level. Integrating risk

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assessment and risk processing in the governance and decision-making processes makes sure information security is proportional, effective and constantly improved.

The work involves preventive measures, company-wide risk analysis processes and continual follow-up to create resilience against cyber threats and operational disturbances thus ensuring that the business can be maintained even during unexpected events.

Suppliers

Supplier risks refer to risks where suppliers and partners expose the Group to legal, operational or brand and trademark risks. The OKQ8 Group identifies and manages risks to ensure responsible conduct throughout the supplier chain. This means that risk areas such as sustainability and information security also apply to the Group's suppliers. According to adopted criteria, only suppliers who live up to the OKQ8 Group's code of conduct will be approved. The code clarifies the principles and expectations that all suppliers and partners must abide by to ensure they act in line with the OKQ8 Group's values, goals and obligations, and regulatory compliance requirements for purchases of more than marginal significance. The OKQ8 Group's audits include any sanctions, financial stability, as well as tax and other charges paid. Documentation, clear supplier agreements and transparency are ensured by means of service agreements.

The fuel industry is undergoing a transition aimed at phasing out fossil fuels and replacing them with more alternatives with lower greenhouse gas emissions in order to achieve climate goals. The transition requires costly investment and is governed by political decisions applied through short-term instruments, which means uncertainty for the entire industry. The carbon reduction mandate, i.e. the obligation to mix biofuel into fossil products in order to avoid penalty charges, has been changed a number of times since its introduction. This affects product supply planning, and the Group risks holding biofuel reserves that are either too low or too high.

The introduction of ETS2 involves additional reporting requirements and inspections in the fuel supply chain. The start for emission allowance trading was agreed as 1 January 2027, but the EU Council of Ministers and the European Parliament have agreed to postpone the start until 2028. There is also uncertainty about how the delay will be implemented as the 2027 start date has been written into the EU ETS Directive.

Financial risks

Financial risks include the risk of challenges involved in generating sustained profits, meeting obligations and maintaining financial stability. There is leeway for fluctuations in earnings and cash flow resulting from changes in exchange rates, interest rates, raw materials prices and credit risk.

Risks related to financial reporting are evaluated and monitored by the Board through the audit committee. Financial reporting risks are evaluated annually. The purpose of the risk assessment is to identify those risks that can lead to material misstatements in financial reporting, and to proactively guide internal controls to manage such risks.

Credit risk

OK-Q8 AB and its subsidiaries are exposed to credit risks, i.e. risks that a debtor is unable to fulfil his obligations to the company. Outstanding receivables and major customer exposures are constantly monitored to minimise credit risk.

Age analyses are performed regularly on customer stocks as well as customer solvency. The Group has processes for granting credit, and effective demand and collection processes for outstanding transactions. This means that e.g. credit limits are carefully monitored and evaluated on an ongoing basis, and adjusted as required. The credit rating model used is well-proven. Certain portfolios are protected against credit losses through insurance policies.

OK-Q8 AB and its subsidiaries assign a large portion of their accounts receivable to OK-Q8 Bank AB. In the factoring contract drawn up between the companies, there is a guarantee condition concerning the buy-back of accounts receivable in the event of any credit losses.

Liquidity and refinancing risks

Liquidity risk refers to the risk of suffering increased costs due to a lack of liquidity and an inability to meet payment obligations. Refinancing risk is the risk that the market situation at the time of any refinancing makes borrowing more expensive than calculated, or not available at all. The OKQ8 Group carries out ongoing cash flow forecasts and has cash pools whose liquidity is used to minimise borrowing requirement. At any given time, OK-Q8 AB must have approved credit facilities in place to allow payment of excise duties and VAT.

Market risk

The OKQ8 Group's earnings and financial position are primarily affected by the listed prices for refined petroleum products, raw materials for biofuels and exchange rate trends for the United States dollar. Price trends on petroleum products and raw materials for biofuels have a major effect on the value of inventories.

Currency risk – The OKQ8 Group's purchases of petroleum products take place largely in USD, while sales to end customers are made in SEK or DKK. This gives rise to exchange rate exposure that can affect business operations within the Group. To mitigate the effects of the exposure, the Group purchases equivalent forward foreign-exchange contracts. The aim is to pay for fuel purchases at the exchange rate that forms the basis of pricing toward the customer and to protect the Group against unfavourable effects from exchange rate changes.

The sales price to customers includes an exchange rate factor. In practice, OK-Q8 AB reduces the currency risk linked to the gross margin on sold fuel by purchasing currency instruments where the volume of the currency instruments corresponds to the forecast sales volume.

Interest rate risk – The OKQ8 Group has variable interest rates that apply to both saving and lending in order to protect itself against the risk of losses from changes in interest rate levels.

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Environmental impact

The OKQ8 Group conducts a number of operations that are subject to permits and compulsory notification under the applicable environmental legislation, and which for their operation are dependent on facilities subject to permit and application requirements. Although environmental impact from facilities can occur in accidents in the form of discharges to water and the natural environment, they are extremely rare.

The seven active terminals operated by OK-Q8 AB are licensed under Chapter 9, Section 6 of the Environmental Code. At one of these terminals, the company also has a permit for the storage of product in a rock chamber facility. While two of the seven terminals are partially leased to third parties, OKQ8 remains the operator. The three terminals in Denmark are operated by Q8 Danmark A/S, and the latter has environmental approval under Chapter 5 section 33 of the Danish Environmental Protection Act.

The terminals work continuously on issues of safety, the environment and health. The terminal operation uses a well-documented safety management system to reduce the risk of chemical accidents, spills and fires. Before any major or minor changes, risk analyses and assessments are carried out to make sure operations can be conducted with a minimal risk of incidents. Maintenance plans are drawn up annually, and checks are carried out according to established conditions, laws and internal requirements. Staff are trained and conduct regular drills to maintain readiness for any incidents. The terminals are equipped with both preventive safety devices and equipment for handling unplanned events. All incidents are reported and investigated, and experience from incidents is shared within the operation to constantly improve safety. Processes in the supply of goods, terminal management and the distribution of liquid fuels are certified according to ISO 9001 and ISO 14001.

The OKQ8 Group's service stations and car wash installations are subject to compulsory notification according to environmental legislation applicable in their respective countries. The Group works constantly to improve or replace old chemical treatment plants at existing car washes and has resolved that new treatment plants must be biological and have a recycling system to reduce fresh water consumption. In the case of service stations and facilities operated by partners, associations and franchises under the OKQ8 brand through agreements with the OKQ8 Group, the operator is responsible for reporting and compliance.

The presence of soil contamination has been outlined in previous years at the company's service stations and at all operating terminals (seven in Sweden and three in Denmark). A former terminal at Loudden in Stockholm is now closed and OKQ8's decontamination obligations have been met and wound up under the agreement with the Port of Stockholm. Contamination was shown to exist during decontamination activities. The OKQ8 Group addresses any contamination detected in accordance with legal requirements and by maintaining dialogues with regulatory authorities. The contamination has a historical background, as oil products have been handled at these terminals for many years at an earlier safety level that did not measure up to current standards. Contamination has also been detected at some of the company's service stations. Every year, the OKQ8 Group engages external expertise to conduct soil analyses where soil contamination has been detected or suspected. Based on the external reporting, the OKQ8 Group makes a provision in its accounts for future decontamination costs (environmental liability). Soil contamination that is detected and dealt with on an ongoing basis is expensed as it occurs.

The OKQ8 Group also has a commitment to take care of the old environmental liabilities it is responsible for through historical changes in its operations. This is done through the joint venture with ST1, POL Transport. The OKQ8 Group assumes responsibility for old environmental liabilities under SPI Environmental Remediation Fund AB (SPIMFAB) operations. SPIMFAB is an intra-industry company that decontaminates fuel installations closed between 1969 and 1994.

Proposal for the allocation of the company's profit in SEK

Parent Company	
Retained earnings	3,185,106,498
Profit for the year	1,143,003,932
Total profit at the disposal of the Annual General Meeting	**4,328,110,430**
The Board of Directors proposes that the profit be allocated as follows:	
Dividend to shareholders à SEK 500 per share, total	500,000,000
To be carried forward	3,828,110,430
Total	**4,328,110,430**

Proposed allocation of profit

Statement by the Board of Directors on the proposed allocation of profits

The proposed dividend to the shareholders will reduce the company's equity/assets ratio to 42.4 per cent and the Group's equity/assets ratio to 51.8 per cent. Since the operations of the Group and the company continue to be profitable, the equity/assets ratios are satisfactory. Liquidity in the company and Group are considered sustainable and at a similarly adequate level.

In the view of the Board, the proposed dividend will not prevent the company or any other Group companies from fulfilling their obligations in either the short or the long term, or from carrying out necessary investments. Thus the proposed dividend can be supported and is in compliance with the provisions of Chapter 17, Section 3, Paragraphs 2 and 3 of the Swedish Companies Act (prudence rule). We propose that the Board of Directors be authorised to approve a payment date for the dividend.

Earnings and position

The result of Group and Parent Company's accounting operations and its financial position at year-end are presented in the following income statements, balance sheets and notes.

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Consolidated income statement

(MSEK)	Note	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Operating income			
Net sales	3	53,163	59,468
Excise duties		-13,646	-14,641
Other operating income	4	2,320	2,256
Total income		**41,837**	**47,082**
Operating expenses			
Goods for resale		-34,318	-40,543
Other external expenses	5	-3,116	-2,836
Personnel costs	6	-1,250	-1,275
Depreciation and amortisation of tangible and intangible fixed assets		-952	-877
Other operating expenses	7	-763	-971
Operating profit	8	**1,438**	**580**
Profit/loss from financial items			
Other interest income and similar profit/loss items		102	88
Interest expense and similar profit/loss items		-95	-120
Profit after financial items		**1,445**	**548**
Tax on profit for the year	9	-328	-145
Profit for the year		**1,118**	**403**
Attributable to			
Parent Company shareholders		1,118	403
Holding without a controlling influence		0	0

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Consolidated balance sheet

(MSEK)	Note	28/02/2026	28/02/2025
ASSETS			
Fixed assets			
Intangible fixed assets			
Goodwill	10	387	165
Other intangible fixed assets	11	212	268
Total intangible fixed assets		**599**	**434**
Tangible fixed assets			
Buildings and land	12	1,943	2,024
Equipment, tools, fixtures and fittings	13	1,979	1,948
Construction in progress	14	496	346
Total tangible fixed assets		**4,418**	**4,319**
Financial assets			
Participations in associated companies	15, 16	2	1
Deferred tax assets	17	26	32
Other non-current receivables	18	30	29
Total financial assets		**59**	**62**
Total assets		**5,076**	**4,814**
Current assets			
Inventories etc.			
Finished goods and goods for resale		2,765	2,695
Advance payments to suppliers		5	2
Total inventories etc.	19	**2,770**	**2,697**
Current receivables			
Accounts receivable		4,542	4,860
Current tax assets		0	11
Other current receivables		308	312
Prepaid expenses and accrued income	20	106	125
Total current receivables		**4,955**	**5,309**
Current investments			
Other current investments		65	70
Total current investments		**65**	**70**
Cash and bank balances		910	221
Total current assets		**8,700**	**8,297**
TOTAL ASSETS		**13,776**	**13,111**

(MSEK)	Note	28/02/2026	28/02/2025
EQUITY AND LIABILITIES			
Equity			
Share capital		100	100
Other capital contributed		1,176	1,176
Other equity including earnings for the year		6,103	5,430
Equity attributable to Parent Company shareholders		**7,379**	**6,706**
Holding without a controlling influence		3	3
Total equity		**7,382**	**6,709**
Provisions			
Deferred tax liabilities	17	366	327
Other provisions	21	95	124
Total provisions		**461**	**451**
Non-current liabilities	22		
Liabilities to credit institutions		350	0
Liabilities to associated companies		200	400
Other non-current liabilities		59	60
Total non-current liabilities		**609**	**460**
Current liabilities			
Liabilities to credit institutions	23	100	544
Advance payments from customers		15	1
Trade accounts payable		1,922	1,900
Liabilities to associated companies		3	3
Liabilities to associated companies		200	0
Current tax liabilities		99	0
Other current liabilities		2,518	2,522
Accrued expenses and deferred income	24	467	521
Total current liabilities		**5,324**	**5,491**
TOTAL EQUITY AND LIABILITIES		**13,776**	**13,111**

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Consolidated statement of changes in equity

(MSEK)	Share capital	Other capital equity	Other equity incl. profit for the year	Total	Holdings without a controlling influence	Total equity
Opening balance 01/03/2024	**100**	**1,176**	**5,340**	**6,616**	**3**	**6,619**
Profit for the year	-	-	403	403	0	403
Translation difference	-	-	-13	-13	-	-13
Dividend	-	-	-300	-300	-	-300
Closing equity 28/02/2025	**100**	**1,176**	**5,430**	**6,706**	**3**	**6,709**
Opening balance 01/03/2025	**100**	**1,176**	**5,430**	**6,706**	**3**	**6,709**
Profit for the year	-	-	1,118	1,118	0	1,118
Translation difference	-	-	-145	-145	-	-145
Dividend	-	-	-300	-300	-	-300
Closing equity 28/02/2026	**100**	**1,176**	**6,103**	**7,379**	**3**	**7,382**

Shareholders have made conditional shareholder contributions totalling SEK 994 (994) million.

Consolidated statement of cash flows

(MSEK)	Note	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Operating activities			
Profit after financial items		1,445	548
Adjustment for non-cash items etc.	25	978	919
Taxes paid		-174	-70
Cash flow from operating activities before changes in working capital		**2,248**	**1,397**
Cash flow from changes in working capital			
Change in inventories		-107	254
Change in operating receivables		282	307
Change in operating liabilities		8	-175
Cash flow from operating activities		**2,431**	**1,782**
Investing activities			
Investments in intangible fixed assets		-44	-30
Investments in tangible fixed assets		-799	-768
Investments/disposals in financial fixed assets		0	-3
Investments in Group companies/operations		-494	-
Cash flow from investing activities		**-1,337**	**-801**
Financing activities			
Changes in current borrowings		-607	-592
Borrowings		500	3
Dividend paid		-300	-300
Cash flow from financing activities		**-407**	**-888**
Cash flow for the year		686	93
Cash and cash equivalents at beginning of the year		290	197
Exchange rate differences in cash and cash equivalents		-2	0
Cash and cash equivalents at year-end	26	**974**	**290**

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Income statement, Parent Company

(MSEK)	Note	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Operating income			
Net sales	3	40,570	45,327
Excise duties		-9,588	-10,389
Other operating income	4	2,113	2,073
Total income		**33,095**	**37,012**
Operating expenses			
Goods for resale		-27,833	-32,558
Other external expenses	5	-2,156	-1,915
Personnel costs	6	-557	-542
Depreciations and amortisation of tangible and intangible fixed assets		-567	-630
Other operating expenses	7	-760	-957
Operating profit	8, 27	**1,222**	**410**
Profit/loss from financial items			
Profit from participations in Group companies	28	428	151
Other interest income and similar profit/loss items	29	145	186
Interest expense and similar profit/loss items	30	-132	-194
Profit after financial items		**1,663**	**552**
Group contributions made / received		-129	-45
Appropriations	31, 32	-189	-17
Profit before income tax		**1,345**	**489**
Tax on profit for the year	9	-202	-82
Profit for the year		**1,143**	**408**

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Balance sheet, Parent Company

(MSEK)	Note	28/02/2026	28/02/2025
ASSETS			
Fixed assets			
Intangible fixed assets			
Goodwill	10	39	78
Other intangible fixed assets	11	143	230
Total intangible fixed assets		**182**	**308**
Tangible fixed assets			
Buildings and land	12	1,201	1,278
Equipment, tools, fixtures and fittings	13	1,323	1,253
Construction in progress and advance payments in respect of tangible fixed assets	14	410	289
Total tangible fixed assets		**2,934**	**2,820**
Financial assets			
Participations in Group companies	33, 34	2,518	2,317
Receivables from Group companies	35	223	75
Participations in associated companies	15, 16	1	1
Other non-current receivables	18	18	17
Total financial assets		**2,760**	**2,410**
Total assets		**5,875**	**5,538**
Current assets			
Inventories etc.			
Finished goods and goods for resale		1,979	1,841
Total inventories etc.	19	**1,979**	**1,841**
Current receivables			
Accounts receivable		2,812	2,958
Receivables from Group companies		728	797
Other current receivables		120	139
Prepaid expenses and accrued income	20	76	88
Total current receivables		**3,736**	**3,981**
Cash and bank balances		832	191
Total current assets		**6,546**	**6,014**
TOTAL ASSETS		**12,422**	**11,552**

(MSEK)	Note	28/02/2026	28/02/2025
EQUITY AND LIABILITIES			
Equity	36		
Restricted equity			
Share capital	37	100	100
Statutory reserve		20	20
Total restricted equity		**120**	**120**
Non-restricted equity			
Accumulated profit		3,185	3,077
Profit for the year		1,143	408
Total non-restricted equity		**4,328**	**3,485**
Total equity		**4,448**	**3,605**
Untaxed reserves			
Accumulated excess depreciation & amortisation	31	706	689
Tax allocation reserve	32	957	786
Total untaxed reserves		**1,664**	**1,475**
Provisions			
Deferred taxes	17	6	10
Other provisions	21	67	97
Total provisions		**73**	**107**
Non-current liabilities	22		
Other liabilities to credit institutions		350	0
Liabilities to associated companies		200	400
Total non-current liabilities		**550**	**400**
Current liabilities			
Liabilities to credit institutions	23	100	544
Advance payments from customers		15	1
Trade accounts payable		1,204	1,172
Liabilities to Group companies		2,346	2,403
Liabilities to associated companies		3	3
Liabilities to associated companies		200	0
Current tax liabilities		76	8
Other current liabilities		1,339	1,376
Accrued expenses and deferred income	24	404	457
Total current liabilities		**5,687**	**5,965**
TOTAL EQUITY AND LIABILITIES		**12,422**	**11,552**

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Parent Company statement of changes in equity

	Restricted equity		Non-restricted equity	
(MSEK)	Share capital	Statutory reserve	Retained earnings incl. profit for the year	Total equity
Opening balance 01/03/2024	**100**	**20**	**3,377**	**3,497**
Profit for the year	-	-	408	408
Dividend	-	-	-300	-300
Closing equity 28/02/2025	**100**	**20**	**3,485**	**3,605**
Opening balance 01/03/2025	**100**	**20**	**3,485**	**3,605**
Profit for the year	-	-	1,143	1,143
Dividend	-	-	-300	-300
Closing equity 28/02/2026	**100**	**20**	**4,328**	**4,448**

The conditional obligation to repay shareholder contributions totals SEK 969 million (969).

Statement of cash flows, Parent Company

(MSEK)	Note	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Operating activities			
Profit after financial items		1,663	552
Adjustments for items not included in cash flow	25	769	666
Income tax paid		-139	2
Cash flow from operating activities before change in working capital		**2,293**	**1,220**
Cash flow from change in working capital			
Change in inventories		-137	127
Change in operating receivables		-16	323
Change in operating liabilities		32	-99
Cash flow from operating activities		**2,172**	**1,571**
Investing activities			
Investments in intangible fixed assets		-41	-19
Investments in tangible fixed assets		-591	-551
Sales of tangible fixed assets		5	2
Investments in Group companies/operations		-507	-
Sales of financial assets		-2	-8
Cash flow from investing activities		**-1,136**	**-576**
Financing activities			
Changes in current borrowings		-594	-592
Current borrowings		500	0
Dividend paid		-300	-300
Cash flow from financing activities		**-394**	**-892**
Cash flow for the year		**642**	**103**
Cash and cash equivalents at beginning of the year		191	88
Cash and cash equivalents at year-end	26	**832**	**191**

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1 NOTE Accounting policies and valuation principles

General information
OK-Q8 AB's annual report and consolidated financial statements have been prepared in accordance with the Annual Accounts Act and the general recommendations of the Swedish Accounting Standards Board BFNAR 2012:1 Annual Reports and Consolidated Financial Statements (K3). The accounting policies are unchanged from those of the previous year. Amounts shown within parentheses refer to the same period in the previous year. Because table items are individually rounded to MSEK, totals may differ from the sum of the items.

Consolidated financial statements
OK-Q8 AB prepares consolidated financial statements. Companies where OK-Q8 AB holds the majority of the votes at the AGM, and companies where OK-Q8 AB by agreement has a controlling influence, are classified as subsidiaries and are consolidated in the consolidated financial statement. Information on Group companies can be found in the note on financial assets. Subsidiaries are included in the consolidated financial statements from the day when controlling influence was transferred to the Group. Subsidiaries are excluded from the consolidated financial statements from the day when controlling influence ceases. Control exists when the Parent Company has a right to affect the financial and operating policies of a company in order to gain benefits from its activities.

The consolidated financial statements cover the Parent Company and all subsidiaries and were prepared according to the acquisition accounting method. The acquisition date is the date on which controlling influence is obtained. Identifiable assets and liabilities are initially measured at fair value at the date of acquisition. The proportion of acquired net assets in holdings without a controlling influence are measured at fair value. Goodwill consists of the difference between the acquired identifiable net assets at the time of acquisition and cost, including the value of the holding without a controlling influence, and is initially measured at cost.

Transactions between Group companies are eliminated in their entirety.

Subsidiaries in other countries prepare their annual accounts in the relevant foreign currency. Translation of the items in the balance sheets and income statements of these companies is made at the closing day rate and average exchange rate respectively. The translation differences that arise are reported under the Group's equity.

Foreign currencies
Receivables and liabilities in foreign currency are measured at the closing day rate. Exchange rate differences of an operational nature are reported gross under other operating income and other operating expenses.

Geographical markets
The Group operates in Sweden, Denmark and Finland.

Revenues
The sale of goods is recognised when the product is delivered to the customer in compliance with the terms and conditions of sale. The sale of services includes the fair value of what was received or will be received. Sales are reported net after VAT, discounts and exchange rate differences when conducted in foreign currency. Intra-Group sales are eliminated in the consolidated accounts.

Revenue recognition for construction projects uses the percentage of completion method. The degree of completion is calculated based on costs incurred in relation to the project's total estimated costs. Loss carry-forwards are reported if total project costs are estimated to exceed revenues. Future revenue and costs are assessed on an ongoing basis throughout the project.

Other income is recognised as revenue as follows:

Rental income: in the period to which the rental pertains.

Interest income: recognised as revenue spread over the duration with the application of the effective interest method.

Commission incomes and expenses: reported in the period in which they occur.

Dividends received: when the right to receive a dividend is deemed to be certain.

Government subsidies: reported in the period in which they are received.

Income taxes
Current taxes are measured based on the tax rate and tax regulations in force on closing day. The deferred taxes are measured on the basis of the tax rates and tax regulations in force prior to the closing day.

Deferred tax assets in respect of loss carryforwards or other future tax-related deductions are reported to the extent it is likely that the deduction may be offset against a surplus in future taxation.

Deferred tax liabilities relating to temporary differences attributable to investments in subsidiaries are not reported in the consolidated accounts as the Parent Company is able in all cases to control the timing of the reversal of the temporary differences, and it is considered unlikely that a reversal will be made in the foreseeable future.

Deferred tax assets and liabilities are only reported net when there is a legal right to an offset. Current taxes, as well as changes in deferred tax, are reported in the income statement unless the tax is attributable to an event or transaction reported directly in equity. Tax effects for items reported directly under equity are also reported under equity.

Intangible fixed assets
Expenditures for software development
Expenses directly linked to identifiable and unique software controlled by the Group and which have probable financial benefits that will exceed cost after one year, are capitalised as intangible assets. Direct costs include personnel costs for software development personnel and a reasonable proportion of relevant indirect costs.

Expenses that substantially add new functionality or extend the life of the software beyond its original level are reported as an improvement expense and increase original cost. Capitalised software development costs are amortised on a straight-line basis over the useful life, but not exceeding seven years.

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Goodwill

Consolidated goodwill is depreciated on a straight-line basis over its useful life. Consolidated goodwill is depreciated over a period of 5 or 10 years.

Merger goodwill is depreciated on a straight-line basis over its useful life. Merger goodwill is depreciated over a period of 5 years.

Expenditure on internally generated intangible fixed assets

The company reports internally generated intangible fixed assets according to the activation model. This means that all expenditure relating to the development of an internally generated intangible fixed asset is capitalised and amortised over the estimated useful life of the asset, provided that the criteria in BFNAR 2012:1 are met.

Tangible fixed assets

Tangible fixed assets are entered at cost less depreciation. Cost includes expenses directly attributable to the acquisition of the asset.

When a component of a fixed asset is replaced, any remaining part of the old component is retired and the cost of the new component is capitalised.

Additional expenses relating to assets not divided into components are added to cost if they are expected to provide the company with future economic benefits, to the extent that the asset's performance increases in relation to its cost at the time of acquisition.

Expenditures for running repairs and maintenance are expensed.

Expenditure on construction investments in other property

Expenditures relating to construction investments on other properties are capitalised as tangible assets in the Group. Capitalised expenditure on other property is amortised on a straight-line basis over the useful life. Obligations related to rental contracts are reported as a provision or contingent liability.

Capital gains and capital losses on the sale of fixed assets are reported as other operating income and other operating expenses.

Tangible fixed assets are depreciated systematically over the asset's estimated useful life. When determining the depreciable amount of an asset, the residual value of the asset is taken into account, where appropriate. Land, which has unlimited useful life, is not depreciated. A straight-line depreciation method is used for other types of tangible assets.

The following depreciation periods are applied:

Buildings	10–25 years
Land improvements	10–20 years
Building fixtures and fittings	5–20 years
Tanks	10–15 years
Machinery	5–15 years
Furnishings and equipment	3–15 years

Impairment tests for non-financial assets

When there are indications that an asset has fallen in value, a test is carried out to determine any need to recognise impairment. If the asset has a recoverable value that is lower than the carrying amount, it is written down to the recoverable value. The recoverable amount is the higher of fair value less selling expenses or value-in-use. When calculating value-in-use, the present value is calculated based on the future cash flows the asset is expected to generate in operating activities as well as when it is sold off or scrapped. The discount rates used are pre-tax and reflect current market assessments of the time value of money and the risks relating to the asset. When assessing the need for impairment, the assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). In the case of assets other than goodwill that have been previously written down, a test is carried out every closing day to determine whether reversal should be made.

Leases

Leases that involve transferring the financial risks and benefits of owning an asset in all material respects from the lessor to a company in the OKQ8 Group are classified as financial leases. Finance leases mean that the rights and obligations are reported as assets and liabilities in the balance sheet. The asset and liability are measured at the lower of the fair value of the asset and the present value of the minimum lease fees. Expenses directly attributable to the lease are added to the asset's value. Leasing fees are divided into interest and amortisation according to the effective interest method. Variable charges are expensed in the period in which they arise. The leased asset is amortised on a straight-line basis over the lease period.

Leases in which the economic benefits and risks attributable to the leasing object essentially remain with the lessor are classified as operating leases.

Financial leases are reported as such in the consolidated accounts, whereas the Parent Company and other subsidiaries apply the simplification rule and report all leases as operational leases where applicable.

Financial instruments

Financial instruments are reported in accordance with the rules in Chapter 11 of K3, which means that valuation is based on cost.

Financial instruments reported in the balance sheet include securities, accounts receivable and other receivables, current investments, trade accounts payable, liabilities to credit institutions and associated companies. The instruments are reported in the balance sheet when the Group becomes party to the instrument's contractual conditions.

Financial assets are removed from the balance sheet when the rights to receive cash flows from the instrument have expired or have been transferred and the Group has largely transferred all the risks and benefits associated with the rights of ownership. Financial liabilities are removed from the balance sheet when the obligations have been settled or have otherwise ceased.

Accounts receivable and other receivables

Receivables are reported as current assets with the exception of items with a due date more than 12 months after the closing day, which are classified as fixed assets. Receivables are reported in the payment amount expected after deductions for individually assessed doubtful receivables. Receivables that are interest-free or carry interest that differs from the market rate and which have a maturity exceeding 12 months are reported at a discounted present value and the change in the time value of money is reported as interest income in the income statement.

Other securities held as non-current assets

The item consists mainly of a small holding of interest-bearing assets, such as bonds and certificates. Assets included in the item are initially reported at cost, and in subsequent accounts at amortised cost using the effective interest method, less any provision for impairment.

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Loan liabilities and trade accounts payable

Loan liabilities and trade accounts payable are initially reported at cost less deductions for transaction expenses. If the reported amount differs from the amount that must be repaid upon maturity, the difference is periodised as an interest expense over the term of the loan on the basis of the instrument's effective interest rate. In this way, the reported amount and the amounts that must be repaid will correspond upon maturity.

Derivative instruments

OK-Q8 AB uses derivative instruments to manage foreign exchange risk and commodity risk arising from various purchases for the business in foreign currency. The contracts protect the Group against changes in exchange rates by setting the rate at which an asset or liability in foreign currency will be realised.

Because the Group does not apply hedge accounting, these contracts are measured according to the lowest value principle, i.e. at the lower of cost and net realisable value on the closing day.

Offsetting financial assets and financial liabilities

A financial asset and a financial liability are offset and reported as a net amount in the balance sheet only where there is a legal right to offset the amount and when settlement with a net amount is intended or when the simultaneous disposal of the asset and settlement of the liability is intended.

Impairment test of financial assets

On every closing day, the Group makes an estimation to determine any indication of a need to recognise impairment in any of the financial assets. Impairment takes place if the decline in value is deemed permanent. The impairment loss is reported under 'Income from other securities and receivables held as non-current assets' in the income statement. The impairment need is tested individually for shares and participations and other individual significant financial fixed assets.

Inventories

Inventories are measured according to a weighted average price method. All expenses for raw materials directly attributable to the acquisition of the goods are included in the cost. The cost of goods in production and finished goods includes design costs, raw materials, direct pay, other direct expenses, attributable indirect manufacturing costs and borrowing costs.

Provisions

Provisions for environmental restoration measures, product guarantees, onerous contracts, legal processes or other requirements are reported when the company has a legal or constructive obligation as a result of a past event and where it is more likely than not that an outflow of resources will be required to regulate the commitment, and that the amount has been reliably calculated. The date or amount of the outflow may still be uncertain.

Provisions for restructuring are only reported if a detailed restructuring plan has been drawn up and implemented, or if the main features of the plan have at least been disclosed to those affected by it.

Provisions are not reported for expenditures related to future operations.

Provisions are initially measured at the best estimate of the amount required to settle the existing obligation, based on the most reliable data available on closing day.

Provisions are discounted at their present values where the time value of money is significant. The provision is reviewed on each closing day and adjustments are reported in the income statement.

Remunerations to employees

Short-term employee remunerations: Short-term remunerations in the Group consist of salary, social security contributions, paid leave, paid sick leave, health care and bonuses. Short-term employee remunerations are calculated without discount and expensed when the related services are received.

Post-employment benefits: In the case of defined contribution plans, Group companies pay fixed contributions to another company and have no legal or constructive obligation to pay anything further, even if the other company is unable to fulfil its commitment. The contributions are charged to the Group's profits as the employee's services are rendered. The Group reports defined-benefit pension plans in accordance with the K3 simplification rules regarding pension plans in Sweden secured by transferring funds to the Konsumentkooperationens pensionsstiftelse pension fund. A provision is reported if the fund's assets are less than the commitment. A pension commitment whose value is dependent on the value of an endowment insurance is reported at the value of the endowment insurance. If the fair value of the endowment insurance is higher than cost, the surplus amount is reported as a contingent liability memorandum item.

Termination payments: Termination payments are made when any company within the Group decides to terminate an employee before the normal termination date for the employment or when an employee accepts an offer of voluntary termination in exchange for such a payment. If the payment does not give the company any future financial advantage, a liability and an expense are recognised when the company has a legal or constructive obligation to provide such payment. The payment is measured at the best estimate of the compensation that would be required to settle the obligation on closing day.

Statement of cash flows

The statement of cash flows was prepared according to the indirect method. The reported cash flow includes only those transactions that entail payments and disbursements.

The classification of cash and cash equivalents includes (in addition to cash and bank balances) current financial investments that are only exposed to an insignificant risk of value fluctuation and

– are traded in an open market at known amounts, or

– have a remaining term of less than three months from the time of purchase.

Contingent liabilities

A contingent liability is:

– a possible liability which, as a result of events occurring and whose existence will be confirmed only by one or more uncertain future events that are not entirely within the control of the company, occurs or fails to occur, or

– an existing liability resulting from the occurrence of events but which is not recognised as a liability or provision as it is not likely that an outflow of resources will be required to settle the liability, or the size of the liability cannot be calculated with sufficient reliability.

Contingent liabilities is a summarising term for such guarantees, financial commitments and any obligations that are not entered in the balance sheet.

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Parent Company accounting policies and valuation principles
The same accounting policies and valuation principles are applied in the Parent Company as in the Group, except in those cases stated below.

Equity
In the Parent Company, equity is divided into restricted and non-restricted equity, in accordance with the Annual Accounts Act.

Untaxed reserves
Untaxed reserves are reported in gross amounts in the balance sheet, including the deferred tax liability attributable to the reserves.

Appropriations
Changes in untaxed reserves are reported as appropriations in the income statement. Group contributions are reported as appropriations.

Shares and participations in subsidiaries
Shares and participations in subsidiaries are reported at cost less any impairments. Cost includes the purchase sum that was paid for the shares, as well as acquisition costs. Any capital contributions are added to cost as they arise.

Leases
All leases in which the company is the lessee are reported as operating leases (rental agreements), regardless of whether the agreements are finance leases or operating leases. Leasing fees are expensed on a straight-line basis over the lease period.

KPI definitions
Equity/assets ratio: Equity and untaxed reserves (less deferred tax) in relation to total assets.

Return on equity: Profit/loss after financial items in relation to equity and untaxed reserves (less deferred tax).

Return on total capital: Profit after financial items before deductions for interest expenses in relation to total assets.

Return on capital employed: Profit after financial items before deductions for interest expenses in relation to capital employed.

Profit margin: Operating profit including financial income in relation to the operation's net sales and other operating income.

Capital employed: Total non-current liabilities, liabilities to credit institutions, equity and untaxed reserves (less deferred tax).

NOTE 2 Accounting estimates and judgements

OK-Q8 AB makes estimates and assumptions about the future. The estimates for accounting purposes that arise will, by definition, rarely match the actual outcome. Estimates and assumptions which entail a considerable risk of substantial adjustments in the carrying amounts of assets and liabilities in the following year are addressed in outline below.

Stock obsolescence
The book value of OK-Q8 AB's stock of fuel is tested at regular intervals according to the lowest value principle (LVP). According to the lowest value principle, a current asset is measured at the lower of cost and fair value. In OK-Q8 AB's case, the fair value of products sold is sales value less selling expenses. In the case of products in stock that are not sold separately, such as additives that are mixed with other products to change the latter's properties, fair value is assumed to be the replacement cost. The value by product type according to accounting records is compared with fair value, and where fair value is less than book value, the value in the accounts is written down to fair value. The impairment remains until a new LVP test shows that the impairment should be different or that no impairment is required.

Impairment test for goodwill, other acquisition-related intangible assets and participations in subsidiaries and associated companies
Since there are normally no quoted prices that can be used to assess the net realisable value of an asset, the value in use is normally the value to which the book value is compared. The calculation of value in use is based on estimates and assumptions; see Note 1. The most significant assumptions relate to organic sales growth, operating margin trends, the utilisation of operating capital employed and the relevant WACC, which is used to discount future cash flows.

Provisions for environmental commitments
Provisions are made for environmental commitments for known and planned decontamination activities in the short term. Any future closure or change in operations in the Group may entail a requirement for decontamination and restoration work. However, because this is deemed to be far off in the future, it is not possible to reliably calculate any future expenditure related to this. Such possible environmental commitments are not included in the Group's provisions in the balance sheet or as contingent liabilities.

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3 NOTE Net sales distribution per product category and geographical market

The Group	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Net sales per product category		
Petroleum products	49,593	56,105
Solar energy products	364	429
Other products	3,205	2,934
Total	**53,163**	**59,467**
Net sales per geographical market		
Sweden	40,944	45,942
Denmark	12,046	13,372
Finland	166	145
Other	6	10
Total	**53,163**	**59,467**

Parent Company	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Net sales per product category		
Petroleum products	39,536	44,469
Solar energy products	34	0
Other products	1,000	858
Total	**40,570**	**45,327**
Net sales per geographical market		
Sweden	40,570	45,327
Total	**40,570**	**45,327**

Following an assessment made in conjunction with the review of revenue recognition, the company has changed the classification between Sales and Other operating income. The change does not impact the company's total revenue or earnings.

4 NOTE Other operating income

The Group	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Rental income	538	292
Administrative services and fees	555	46
Exchange rate gains	750	845
Other	477	1,072
Total	**2,320**	**2,255**

Parent Company	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Rental income	430	381
Administrative services and fees	579	46
Exchange rate gains	727	845
Other	377	801
Total	**2,113**	**2,073**

Following an assessment made in conjunction with the review of revenue recognition, the company has changed the classification between Sales and Other operating income. The change does not impact the company's total revenue or earnings.

5 NOTE Remunerations to auditors

The Group	01/03/2025 28/02/2026	01/03/2024 28/02/2025
KPMG:		
Audit assignment	-5	-4
Other assignments	-1	-1
Total	**-7**	**-5**

Parent Company	01/03/2025 28/02/2026	01/03/2024 28/02/2025
KPMG:		
Audit assignment	-2	-1
Total	**-2**	**-2**

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6 NOTE Average no of employees, pay, other remunerations and social security charges

	The Group		Parent Company	
	01/03/2025 28/02/2026	01/03/2024 28/02/2025	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Average number of employees by country				
Sweden, women	220	230	182	185
Sweden, men	290	293	250	242
Denmark, women	346	356	-	-
Denmark, men	365	382	-	-
Finland, men	9	6	-	-
Total, women	*566*	*586*	*182*	*185*
Total, men	*664*	*681*	*250*	*242*
Total average number of employees	**1,230**	**1,267**	**432**	**427**
Pay and other remunerations				
Board and CEO	-24	-19	-9	-8
Other employees	-939	-951	-344	-323
Total	**-962**	**-970**	**-353**	**-331**
Social security expenses				
Statutory and contractual social contributions	-162	-154	-129	-120
Pension expenses	-114	-107	-56	-48
Total	**-275**	**-261**	**-186**	**-168**
Gender distribution among senior executives				
Proportion of women on the Board	43%	53%	43%	43%
Proportion of men on the Board	57%	47%	57%	57%
Proportion of women among other senior executives	36%	33%	30%	40%
Proportion of men among other senior executives	64%	67%	50%	60%

During the financial year, agreed severance pay to other senior executives totalled SEK 2.2 million. Pension costs for the current CEO totalled SEK 2 million (2). OK-Q8 AB has made commitments to top-hat pension plans for the current and previous CEO.

7 NOTE Other operating expenses

The Group	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Exchange rate losses	-676	-896
Disposal / retirement of equipment	-59	-42
Other operating expenses	-26	-34
Total	**-762**	**-971**

Parent Company	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Exchange rate losses	-677	-895
Disposal / retirement of equipment	-57	-29
Other operating expenses	-26	-34
Total	**-760**	**-957**

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8 NOTE Leases

Operating leases

The Group

In the consolidated accounts, expensed lease fees during the period largely relate to rented buildings, premises and car wash facilities. The agreements for premises run on average for 3 years, following which they are usually extended. The remainder of the lease costs relate to land, fuel tanks and vehicles associated with the Group's terminals. Land lease terms have a broad spread where some are for around 1 year, while others have terms of 10–20 years. The leases for fuel tanks and terminal vehicles are on average 5 years. Leasing costs for the period also include operating leases for rental vehicles and company vehicles with an average term of between 1 and 3 years. The Group's future leasing fees include costs for the above categories.

Future minimum fees for non-terminable leases fall due for payment as follows:

	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Within one year	-286	-225
Later than one year but within five years	-583	-491
Later than five years	-308	-173
Total	**-1,177**	**-889**
Expensed lease fees for the financial year	-298	-263
Total	**-298**	**-263**

Parent Company

Future minimum fees for non-terminable leases fall due for payment as follows:

	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Within one year	-136	-131
Later than one year but within five years	-320	-320
Later than five years	-120	-125
	-575	**-575**
Expensed lease fees for the financial year	-123	-121
Total	**-123**	**-121**

Financial leases

The Group has signed financial leases in respect of machinery at a car wash. The leases are non-terminable and the lease terms vary between 4 and 7 years. At the end of the lease terms the Group has the opportunity to acquire the leased assets according to the terms set out in the leases. There are no restrictions in the leases concerned. Below is a clarification of the maturity dates for the financial lease liabilities:

The Group

Future minimum fees for non-terminable leases fall due for payment as follows:

	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Within one year	-12	-
Later than one year but within five years	-31	-
Later than five years	-	-
Total	**-43**	**-**

Information about reported values concerning tangible fixed assets held through financial leases is available in Note 13.

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9 NOTE Tax on profit for the year

The Group	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Tax on profit for the year		
Current tax	-289	-127
Current tax attributable to previous years	-2	-6
Deferred tax	-37	-12
Total tax expense	**-328**	**-145**
Reconciliation of effective tax		
Reported profit before tax	1,445	548
Tax according to applicable rate*	-302	-132
Tax effect of non-deductible expenses	-100	-13
Tax effect of tax-exempt income	65	1
Standardised amount on tax allocation reserve	-5	-4
Tax attributable to previous years	-3	-7
Deficit without corresponding capitalisation of deferred tax	14	-
Other	2	10
Reported effective tax	-328	-145
Reported effective tax in per cent	22.68	26.46

*Current tax rates are 20.6% in Sweden, 22% in Denmark and 20% in Finland.

A Pillar II calculation and assessment were carried out based on the Safe Harbours.

Parent Company	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Tax on profit for the year		
Current tax	-205	-86
Current tax attributable to previous years	-2	-6
Deferred tax	4	10
Total tax expense	**-202**	**-82**
Reconciliation of effective tax		
Reported profit before tax	1,345	489
Tax according to applicable rate	-277	-101
Tax effect of non-deductible expenses	-43	-11
Tax effect of tax-exempt income	121	32
Standardised amount on tax allocation reserve	-4	-3
Tax attributable to previous years	-2	-6
Other	1	7
Reported effective tax	-202	-82
Reported effective tax in per cent	15.03	16.67

A Pillar II calculation and assessment were carried out based on the Safe Harbours.

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10 NOTE Goodwill

The Group	28/02/2026	28/02/2025
Accumulated costs at the beginning of the year	**597**	**593**
Acquisition	416	4
Translation differences	-6	-
At year-end	**1,007**	**597**
Accumulated amortisations at the beginning of the year	**-432**	**-364**
Acquisition	-26	-
Depreciations for the year	-103	-68
Translation differences	6	-
At year-end	**-554**	**-432**
Opening impairment charges		
Impairments for the year	-65	-
At year-end	**-65**	**-**
Carrying amount at year-end	**387**	**165**

Parent Company	28/02/2026	28/02/2025
Accumulated costs at the beginning of the year	**248**	**244**
Acquisition	-	4
At year-end	**248**	**248**
Accumulated amortisations at the beginning of the year	**-170**	**-124**
Depreciations for the year	-39	-46
At year-end	**-209**	**-170**
Carrying amount at year-end	**39**	**78**

11 NOTE Other intangible fixed assets

The Group	28/02/2026	28/02/2025
Accumulated costs at the beginning of the year	**1,258**	**1,164**
Acquisition	75	-
New acquisitions	44	26
Disposals and retirements	-36	-21
Reclassifications	60	91
Translation differences	-10	-1
At year-end	**1,391**	**1,258**
Accumulated amortisations at the beginning of the year	**-989**	**-792**
Depreciation of acquisitions	-32	-
Reversed depreciations on disposals and retirements	11	13
Depreciations for the year	-178	-211
Translation differences	9	-1
At year-end	**-1,179**	**-989**
Carrying amount at year-end	**212**	**268**

Parent Company	28/02/2026	28/02/2025
Accumulated costs at the beginning of the year	**1,032**	**965**
New acquisitions	41	15
Disposals and retirements	-34	-21
Reclassifications	50	73
At year-end	**1,089**	**1,032**
Accumulated amortisations at the beginning of the year	**-803**	**-615**
Reversed depreciations on disposals and retirements	11	13
Depreciations for the year	-155	-200
At year-end	**-947**	**-803**
Carrying amount at year-end	**143**	**230**

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12 NOTE Buildings and land

The Group	28/02/2026	28/02/2025
Accumulated costs at the beginning of the year	**4,844**	**4,770**
New acquisitions	144	135
Disposals and retirements	-65	-91
Reclassifications	54	38
Translation differences	-109	-8
At year-end	**4,869**	**4,844**
Accumulated amortisations at the beginning of the year	**-2,842**	**-2,733**
Reversed depreciations on disposals and retirements	37	75
Depreciations for the year	-216	-191
Translation differences	73	6
At year-end	**-2,948**	**-2,842**
Accumulated revaluation at the beginning of the year	**22**	**22**
At year-end	**22**	**22**
Carrying amount at year-end	**1,943**	**2,024**

Parent Company	28/02/2026	28/02/2025
Accumulated costs at the beginning of the year	**2,644**	**2,630**
New acquisitions	21	69
Disposals and retirements	-64	-90
Reclassifications	28	35
At year-end	**2,629**	**2,644**
Accumulated amortisations at the beginning of the year	**-1,388**	**-1,359**
Reversed depreciations on disposals and retirements	37	75
Depreciations for the year	-100	-104
At year-end	**-1,450**	**-1,388**
Accumulated revaluation at the beginning of the year	**22**	**22**
At year-end	**22**	**22**
Carrying amount at year-end	**1,201**	**1,278**

13 NOTE Equipment, tools, fixtures and fittings

The Group	28/02/2026	28/02/2025
Accumulated costs at the beginning of the year	**6,690**	**6,469**
Acquisition	106	-
New acquisitions	323	341
Disposals and retirements	-141	-315
Reclassifications	128	207
Translation differences	-134	-12
At year-end	**6,972**	**6,690**
Accumulated amortisations at the beginning of the year	**-4,741**	**-4,635**
Depreciation of acquisitions	-63	-
Reversed depreciations on disposals and retirements	127	293
Amortisation for the year	-418	-408
Translation differences	102	9
At year-end	**-4,993**	**-4,741**
Carrying amount at year-end	**1,979**	**1,949**

Parent Company	28/02/2026	28/02/2025
Accumulated costs at the beginning of the year	**3,966**	**3,922**
New acquisitions	244	232
Disposals and retirements	-133	-298
Reclassifications	107	111
At year-end	**4,184**	**3,966**
Accumulated amortisations at the beginning of the year	**-2,713**	**-2,726**
Reversed depreciations on disposals and retirements	125	293
Amortisation for the year	-273	-280
At year-end	**-2,861**	**-2,713**
Carrying amount at year-end	**1,323**	**1,253**

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14 NOTE Construction in progress

The Group	28/02/2026	28/02/2025
At the beginning of the year	**346**	**382**
Acquisition	2	-
Investments made during the year	413	301
Disposals and retirements	1	-2
Reclassifications	-262	-336
Translation differences	-3	1
Carrying amount at year-end	**496**	**346**

Parent Company	28/02/2026	28/02/2025
At the beginning of the year	**289**	**258**
Investments made during the year	325	251
Reclassifications	-204	-220
Carrying amount at year-end	**410**	**289**

15 NOTE Participations in associated companies

The Group	28/02/2026	28/02/2025
Opening costs	**1**	**1**
Acquisitions	2	-
Closing accumulated costs	**2**	**1**
Carrying amount at year-end	**2**	**1**

Parent Company	28/02/2026	28/02/2025
Opening costs	**1**	**1**
Closing accumulated costs	**1**	**1**
Carrying amount at year-end	**1**	**1**

16 NOTE Specification of participations in associated companies

Name	Share of equity, %	Share of voting rights, %	Book value
POL Transport	50	50	-
AB Djurgårdsberg	37	37	-
Lasingoo Sverige AB	25	25	1
Carrying amount at year-end			**1**

	Co. reg number	Registered office
POL Transport	556014-6143	Solna
AB Djurgårdsberg	556077-3714	Stockholm
Lasingoo Sverige AB	556973-1630	Stockholm

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17 NOTE Change in deferred tax in temporary differences and loss carryforwards

Consolidated change in deferred tax	01/03/2024 Opening balance	Reported in the income statement	Reported in equity	Other	01/03/2025 Opening balance	Reported in the income statement	Reported in equity	Other	28/02/2026 Closing balance
Deferred tax liability									
Tangible fixed assets	-163	11	-	-	-152	1	-5	-	-157
Tax allocation reserve	-172	-3	-	-	-175	-33	-2	-	-210
Total	**-335**	**8**	**-**	**-**	**-327**	**-32**	**-7**	**-**	**-366**
Deferred tax asset									
Tangible fixed assets	41	-21	-	-	21	-8	-	-	12
Accounts receivable	6	-3	-	-	4	5	-	-	8
Provisions	5	-	-	-	5	-	-	-	6
Other	0	3	-	-	3	-3	-	-	0
Total	**52**	**-20**	**-**	**-**	**33**	**-5**	**-**	**-**	**26**
Total impact on earnings		**-12**				**-37**			

Parent Company, change in deferred tax	01/03/2024 Opening balance	Reported in the income statement	Reported in equity	Other	01/03/2025 Opening balance	Reported in the income statement	Reported in equity	Merger	28/02/2026 Closing balance
Deferred tax liability									
Tangible fixed assets	-21	10	-	-	-10	4	-	-	-6
Total	**-21**	**10**	**-**	**-**	**-10**	**4**	**-**	**-**	**-6**
Deferred tax asset									
Tangible fixed assets	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total impact on earnings		**10**				**4**			

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18 NOTE Other non-current receivables

The Group	28/02/2026	28/02/2025
Costs at beginning of the year	28	31
Receivables added	2	3
Settled receivables	0	-6
Carrying amount at year-end	**30**	**28**

Parent Company	28/02/2026	28/02/2025
Costs at beginning of the year	17	15
Receivables added	2	2
Carrying amount at year-end	**18**	**17**

19 NOTE Inventories

The Group	28/02/2026	28/02/2025
Finished goods inventory	2,765	2,695
Advance payments to suppliers	5	2
Total	**2,770**	**2,697**

Parent Company	28/02/2026	28/02/2025
Finished goods inventory	1,979	1,841
Total	**1,979**	**1,841**

20 NOTE Prepaid expenses and accrued income

The Group	28/02/2026	28/02/2025
Management fees, support, service	34	33
Rents and leases	20	18
Other accrued income	14	9
Other prepaid expenses	38	65
Total	**106**	**125**

Parent Company	28/02/2026	28/02/2025
Management fees, support, service	32	28
Rents and leases	11	11
Other accrued income	9	3
Other prepaid expenses	25	46
Total	**76**	**88**

21 NOTE Other provisions

The Group	28/02/2026	28/02/2025
At the beginning of the year	124	114
Provisions made during the year	15	11
Amounts claimed during the year	-43	-1
Translation differences	-1	-
Carrying amount at year-end	**95**	**124**

Parent Company	28/02/2026	28/02/2025
At the beginning of the year	97	88
Provisions made during the year	9	9
Amounts claimed during the year	-39	-
Carrying amount at year-end	**67**	**97**

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22 NOTE Non-current liabilities

The Group	28/02/2026	28/02/2025
Liabilities to credit institutions	350	-
Liabilities to associated companies	200	400
Other liabilities	59	60
Total	**609**	**460**

Parent Company	28/02/2026	28/02/2025
Liabilities to credit institutions	350	-
Liabilities to associated companies	200	400
Total	**550**	**400**

Because OK-Q8 AB will amortize SEK 200 million of the liabilities to associated companies during the 2026/2027 financial year, the liabilities have been classified as current liabilities.

23 NOTE Overdraft facilities etc.

The Group	28/02/2026	28/02/2025
Liabilities to credit institutions	100	-
Credit utilised	-	544

Parent Company	28/02/2026	28/02/2025
Liabilities to credit institutions	100	-
Credit utilised	-	544

Confirmed overdraft facilities total SEK 2,900 million.

24 NOTE Accrued expenses and deferred income

The Group	28/02/2026	28/02/2025
Accrued personnel expenses	119	131
Other accrued expenses	339	369
Other deferred income	9	22
Total	**467**	**522**

Parent Company	28/02/2026	28/02/2025
Accrued personnel expenses	105	115
Other accrued expenses	299	342
Total	**404**	**457**

25 NOTE Adjustments for items not included in cash flow

The Group	28/02/2026	28/02/2025
Depreciations / amortisations	952	877
Unrealised exchange rate differences	-24	-8
Earnings from the sale of fixed assets	78	40
Other non-cash items	1	-
Other provisions	-28	10
Total	**978**	**919**

Parent Company	28/02/2026	28/02/2025
Earnings from the sale of fixed assets	73	27
Other provisions	-30	9
Amortisations & depreciations	567	630
Impairment charges, shares in DB	159	-
Total	**769**	**666**

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26 NOTE Cash and cash equivalents

The Group	28/02/2026	28/02/2025
Cash and cash equivalents		
Bank balances	910	221
Current investments	65	70
Total	**975**	**291**

Parent Company	28/02/2026	28/02/2025
Cash and cash equivalents		
Bank balances	832	191
Total	**832**	**191**

At the end of the 2025/2026 financial year, the Parent Company had a debt in the Group's cash pool.

27 NOTE Transactions with associated companies

Information about the Parent Company

Group companies refers to all companies in the Group in which OK-Q8 AB is the Parent Company. OK-Q8 AB is owned 50% by OK ekonomisk förening, co. reg. no. 702000-1660, with its registered office in Stockholm, and 50% by Kuwait Petroleum Europe B.V., co. reg. no. 24148084 with its registered office in The Hague, Netherlands. Associated companies refers to companies within Kuwait Petroleum Europe B.V. Group and the OK ekonomisk förening groups.

For the Parent Company, 0.5 (0.5) percentage points of purchases for the year and 0.5 (0.4) percentage points of sales for the year relate to its own subsidiaries.

In the case of intra-group transactions, the same principles are applied for pricing as for transactions with external parties.

28 NOTE Profit from participations in Group companies

Parent Company	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Dividends received	587	151
Impairment charges	-159	-
Total	**428**	**151**

29 NOTE Other interest income and similar profit/loss items

Parent Company	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Interest income from Group companies	58	103
Exchange rate gain	33	31
Other	53	52
Total	**145**	**186**

30 NOTE Interest expense and similar profit/loss items

Parent Company	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Interest expenses to Group companies	-49	-93
Other	-83	-100
Total	**-132**	**-194**

31 NOTE Accumulated excess depreciation & amortisation

Parent Company	01/03/2025 28/02/2026	01/03/2024 28/02/2025
At the beginning of the year	689	694
Reversals for the year	-	-5
Accelerated depreciations for the year	18	-
Total	**706**	**689**

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32 NOTE Tax allocation reserve

Parent Company	01/03/2025 28/02/2026	01/03/2024 28/02/2025
Allocated for financial year 2019/2020	0	160
Allocated for financial year 2020/2021	108	108
Allocated for financial year 2021/2022	286	286
Allocated for financial year 2022/2023	47	47
Allocated for financial year 2023/2024	46	46
Allocated for financial year 2024/2025	139	139
Allocated for financial year 2025/2026	331	-
Total	**957**	**786**

33 NOTE Participations in Group companies

Parent Company	28/02/2026	28/02/2025
Accumulated costs at the beginning of the year	**2,363**	**2,363**
New acquisitions / shareholder contributions	360	-
At year-end	**2,722**	**2,363**
Accumulated impairment charges at the beginning of the year	**-45**	**-45**
Impairments for the year	-159	
At year-end	**-204**	**-45**
Carrying amount at year-end	**2,518**	**2,317**

34 NOTE Specification of participations in Group companies

Parent Company Name	Number of shares	Participation, %	Book value 28/02/2026
OK-Q8 Bank AB	424,058	100	604
OKQ8 Marknad AB	90,000	80	7
Petrolia AB	4,800	96	0
Q8 Danmark A/S	251,000	100	1,456
OKQ8 Solar Holding AB	50,002	100	91
- KP Sverige AB	25,000	100	
- KP Energy OY	500	100	
OK-Q8 Property Holding AB	25,000	100	
- Göteborg Skintebo 13:2 AB	25,000	100	
Glimra Biltvätt AB	761,053	100	359
- Wash A Car Skåne AB	1,000	100	
- CC Mitt AB	500	100	
- W&D Carwash AB	1,430	100	
- VENTOR Progress AB	7,000	100	
- Clean Express Hallunda AB	500	100	
- Glimra Betallösningar AB	50,000	100	
- Arremon Fastigheter AB	50,000	100	
- Juhlapesu OY	2,500	100	
Total			**2,518**

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Name	Co. reg number	Registered office
OK-Q8 Bank AB	556008-0441	Stockholm
OKQ8 Marknad AB	556609-6151	Stockholm
Petrolia AB	556545-0342	Stockholm
Q8 Danmark A/S	CVR 61082913	Copenhagen
OKQ8 Solar Holding AB	559192-5689	Stockholm
- KP Sverige AB	559191-0004	Stockholm
- KP Energy OY	3441481-8	Helsinki
OK-Q8 Property Holding AB	559531-1340	Stockholm
- Göteborg Skintebo 13:2 AB	559531-1357	Stockholm
Glimra Biltvätt AB	559116-2523	Stockholm
- Wash A Car Skåne AB	556521-9911	Stockholm
- CC Mitt AB	559069-3775	Södertälje
- W&D Carwash AB	556653-4326	Stockholm
- VENTOR Progress AB	556383-9702	Stockholm
- Clean Express Hallunda AB	559006-5156	Stockholm
- Glimra Betallösningar AB	559199-8132	Stockholm
- Arremon Fastigheter AB	559186-5125	Stockholm
- Juhlapesu OY	2800041-6	Kuopio

During the financial year, Glimra Biltvätt AB with the subsidiaries Wash A Car Skåne AB, CC Mitt AB, W&D Carwash AB, VENTOR Progress AB, Clean Express Hallunda AB, Glimra Betallösningar AB, Arremon Fastigheter AB and Juhlapseu OY were acquired. In addition, OK-Q8 Property Holding AB was acquired with the subsidiary Göteborg Skintebo 13:12 AB. During the financial year, further shares in Petrolia AB were also acquired. OK-Q8 AB's participation now totals 96%.

35 NOTE Receivables from Group companies

Parent Company	28/02/2026	28/02/2025
At the beginning of the year	**75**	**75**
Receivables added	148	-
Carrying amount at year-end	**223**	**75**

36 NOTE Proposed appropriation of earnings

Parent Company (SEK million)	28/02/2026
The following earnings are at the disposal of the Annual General Meeting of Shareholders	
Retained earnings	3,185
Profit for the year	1,143
Total	**4,328**
The Board of Directors proposes that the profit be allocated as follows	
Dividend to shareholders à SEK 300 per share, total	500
To be carried forward	3,828
Total	**4,328**

37 NOTE Share capital

Parent Company	Number of shares	Quota value
Number of A shares	500,000	100
Number of B shares	500,000	100
Total	**1,000,000**	

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38 NOTE Pledged assets and contingent liabilities

The Group

The company has surveyed the occurrence of ground contamination at terminals and service station facilities and its obligations for other restoration activities at leased properties. Decontamination measures have already been taken at some facilities. The company may suffer further extensive costs and will take responsibility for them on an ongoing basis. The extent of any future expenditures cannot be estimated at present but it is not deemed significant enough to jeopardise the survival of the company.

An endowment insurance, pledged to the previous CEO, has a book value of SEK 12 million (11).

There are warranty obligations to PRI in the Parent Company and Group for 2% of the estimated pension liability as of 31/12/2025. This is included in contingent liabilities. OK-Q8 AB has also provided a guarantee to PRI for OK-Q8 Bank AB and OKQ8 Marknad AB's obligations under the insurance terms.

On behalf of KP Sverige AB and its subsidiary KP Energy Oy, OK-Q8 AB has issued time-limited guarantees for the fulfilment of obligations in specific solar park projects.

KP Sverige AB has issued a guarantee for SEK 1 million in favour of the Swedish Customs Department.

The Group's Danish company, Q8 Danmark A/S, has issued guarantees, the majority of which are to the Danish Road Directorate.

The Group	28/02/2026	28/02/2025
Pledged assets		
Floating charges	13	-
Other	12	11
	25	**11**
Contingent liabilities		
Warranties and contingent liabilities	155	210
Other	4	5
	159	**215**

Parent Company	28/02/2026	28/02/2025
Pledged assets		
Other	12	11
	12	**11**
Contingent liabilities		
Warranties and contingent liabilities	129	180
	129	**180**

39 NOTE Events after the close of the financial year

The war in Iran and the area surrounding the Persian Gulf has impacted the foreign exchange market and oil price, among other things. OKQ8 is directly affected by price rises on purchased fuel as a result of increased world market oil prices and a more expensive US dollar, and is forced to adapt its prices to customers. Movements in the USD/SEK exchange rate since the beginning of the war should be seen in the light of the significant strengthening of the Swedish krona during financial year 2025/2026.

OKQ8 has decided to initiate a process to explore the possibility of a sale of Q8 Denmark. The initiative is part of a strategic direction in which the company is reviewing how the business can best develop the business going forward and how to strengthen its focus on the Swedish market, where OKQ8 has its strongest position.

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The annual accounts were approved for publication by the Board of Directors and Chief Executive Officer on 30 April 2026.

The undersigned hereby declare that the annual accounts have been prepared in accordance with the Annual Accounts Act and generally accepted accounting principles, that the relevant accounting standards have been applied and that the information provided reflects the actual state of affairs.
The annual report was adopted, approved and signed by all members on 30 April 2026.

Signatures of the Board of Directors

Stockholm, 30 April 2026

Britt Hansson
Chair

Waleed Almukhaizim
Board member

Nawaf Al-Modaian
Board member

Ibrahim Baylan
Board member

Jimmy Jansson
Board member

Rutger Jan de Kreij
Board member

Marit Landegren
Employee representative

Karin Eriksson
Chief Executive Officer

Our auditor's report was submitted on 30 April 2026
KPMG AB

Tomas Gerhardsson
Authorised Public Accountant
Auditor-in-charge

Clara Lundell
Authorised Public Accountant

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To the general meeting of the shareholders of OK-Q8 AB, corp. id 556027-3244

Report on the annual accounts and consolidated accounts

Opinions
We have audited the annual accounts and consolidated accounts of OK-Q8 AB for the financial year 2025-03-01—2026-02-28. The annual accounts and consolidated accounts of the company are included on pages 75–107 in this document.

In our opinion, the annual accounts and consolidated accounts have been prepared in accordance with the Annual Accounts Act, and present fairly, in all material respects, the financial position of the parent company and the group as of 28 February 2026 and their financial performance and cash flow for the year then ended in accordance with the Annual Accounts Act. The statutory administration report is consistent with the other parts of the annual accounts and consolidated accounts.

We therefore recommend that the general meeting of shareholders adopts the income statement and balance sheet for the parent company and the group.

Basis for Opinions
We conducted our audit in accordance with International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. Our responsibilities under those standards are further described in the Auditor's Responsibilities section. We are independent of the parent company and the group in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Other Information than the annual accounts 1and consolidated accounts
This document also contains other information than the annual accounts and consolidated accounts and is found on pages 1–74. The Board of Directors and the Chief Executive Officer are responsible for this other information.

Our opinion on the annual accounts and consolidated accounts does not cover this other information and we do not express any form of assurance conclusion regarding this other information.

In connection with our audit of the annual accounts and consolidated accounts, our responsibility is to read the information identified above and consider whether the information is materially inconsistent with the annual accounts and consolidated accounts. In this procedure we also take into account our knowledge otherwise obtained in the audit and assess whether the information otherwise appears to be materially misstated.

If we, based on the work performed concerning this information, conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors and the Chief Executive Officer
The Board of Directors and the Chief Executive Officer are responsible for the preparation of the annual accounts and consolidated accounts and that they give a fair presentation in accordance with the Annual Accounts Act. The Board of Directors and the Chief Executive Officer are also responsible for such internal control as they determine is necessary to enable the preparation of annual accounts and consolidated accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts and consolidated accounts The Board of Directors and the Chief Executive Officer are responsible for the assessment of the company's and the group's ability to continue as a going concern. They disclose, as applicable, matters related to going concern and using the going concern basis of accounting. The going concern basis of accounting is however not applied if the Board of Directors and the Chief Executive Officer intend to liquidate the company, to cease operations, or has no realistic alternative but to do so. The Audit Committee shall, without prejudice to the Board of Director's responsibilities and tasks in general, among other things oversee the company's financial reporting process.

Auditor's responsibility
Our objectives are to obtain reasonable assurance about whether the annual accounts and consolidated accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and generally accepted auditing standards in Sweden will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts and consolidated accounts.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual accounts and consolidated accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the company's internal control relevant to our audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors and the Chief Executive Officer.
- Conclude on the appropriateness of the Board of Directors' and the Chief Executive Officer's, use of the going concern basis of accounting in preparing the annual accounts and consolidated accounts. We also draw a conclusion, based on the audit

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evidence obtained, as to whether any material uncertainty exists related to events or conditions that may cast significant doubt on the company's and the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual accounts and consolidated accounts or, if such disclosures are inadequate, to modify our opinion about the annual accounts and consolidated accounts. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company and a group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual accounts and consolidated accounts, including the disclosures, and whether the annual accounts and consolidated accounts represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the consolidated accounts. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our opinions.

We must inform the Board of Directors of, among other matters, the planned scope and timing of the audit. We must also inform of significant audit findings during our audit, including any significant deficiencies in internal control that we identified.

Report on other legal and regulatory requirements

Opinions

In addition to our audit of the annual accounts and consolidated accounts, we have also audited the administration of the Board of Directors and the Chief Executive Officer of OK-Q8 AB for the financial year 2025-03-01—2026-02-28 and the proposed appropriations of the company's profit or loss.

We recommend to the general meeting of shareholders that the profit be appropriated in accordance with the proposal in the statutory administration report and that the members of the Board of Directors and the Chief Executive Officer be discharged from liability for the financial year.

Basis for Opinions

We conducted the audit in accordance with generally accepted auditing standards in Sweden. Our responsibilities under those standards are further described in the Auditor's Responsibilities section. We are independent of the parent company and the group in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Responsibilities of the Board of Directors and the Chief Executive Officer

The Board of Directors is responsible for the proposal for appropriations of the company's profit or loss. At the proposal of a dividend, this includes an assessment of whether the dividend is justifiable considering the requirements which the company's and the group's type of operations, size and risks place on the size of the parent company's and the group's equity, consolidation requirements, liquidity and position in general.

The Board of Directors is responsible for the company's organization and the administration of the company's affairs. This includes among other things continuous assessment of the company's and the group's financial situation and ensuring that the company's organization is designed so that the accounting, management of assets and the company's financial affairs otherwise are controlled in a reassuring manner.

The Chief Executive Officer shall manage the ongoing administration according to the Board of Directors' guidelines and instructions and among other matters take measures that are necessary to fulfill the company's accounting in accordance with law and handle the management of assets in a reassuring manner.

Auditor's responsibility

Our objective concerning the audit of the administration, and thereby our opinion about discharge from liability, is to obtain audit evidence to assess with a reasonable degree of assurance whether any member of the Board of Directors or the Chief Executive Officer in any material respect:

- has undertaken any action or been guilty of any omission which can give rise to liability to the company, or
- in any other way has acted in contravention of the Companies Act, the Annual Accounts Act or the Articles of Association.

Our objective concerning the audit of the proposed appropriations of the company's profit or loss, and thereby our opinion about this, is to assess with reasonable degree of assurance whether the proposal is in accordance with the Companies Act.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with generally accepted auditing standards in Sweden will always detect actions or omissions that can give rise to liability to the company, or that the proposed appropriations of the company's profit or loss are not in accordance with the Companies Act.

As part of an audit in accordance with generally accepted auditing standards in Sweden, we exercise professional judgment and maintain professional scepticism throughout the audit. The examination of the administration and the proposed appropriations of the company's profit or loss is based primarily on the audit of the accounts. Additional audit procedures performed are based on our professional judgment with starting point in risk and materiality. This means that we focus the examination on such actions, areas and relationships that are material for the operations and where deviations and violations would have particular importance for the company's situation. We examine and test decisions undertaken, support for decisions, actions taken and other circumstances that are relevant to our opinion concerning discharge from liability. As a basis for our opinion on the Board of Directors' proposed appropriations of the company's profit or loss we examined the Board of Directors' reasoned statement and a selection of supporting evidence in order to be able to assess whether the proposal is in accordance with the Companies Act

Stockholm 30 April 2026

KPMG AB

Tomas Gerhardsson
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Auditor-in-charge

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